



LAKES OIL NL

ABN 62 004 247 214

SUPPLEMENTARY PROSPECTUS

This Supplementary Prospectus is dated 20 May 2019 and is supplementary to the Prospectus lodged with ASIC dated 18 April 2019 and should be read in conjunction with it. A copy of it has been lodged with ASIC which takes no responsibility as to its content.

1. Extension

The Directors have determined to extend the closing date of the Offer – an offer to Rawson Oil and Gas Limited shareholders (**Rawson Shareholders**) to exchange their Rawson Oil and Gas Limited shares for shares in Lakes Oil NL with 15 Lakes Oil NL shares being issued for every 1 Rawson Oil and Gas Limited share sold to Lakes Oil NL to 30 May 2019. The updated timetable is as follows:

| Event | Date |
|---|-------------|
| Closing Date for acceptances of the Offer | 30 May 2019 |
| Allotment Date for the shares under the Offer | 5 June 2019 |
| Commencement of normal trading of Lakes Oil shares on ASX | 6 June 2019 |

Please note that this timetable is indicative only and is subject to change.

The relevant dates in the Prospectus should be taken as having been updated accordingly.

Each Director has consented to the issue of this Supplementary Prospectus in the form and context in which it is issued.

Chris Tonkin
Chairman
For and behalf of Lakes Oil NL