

Appendix 3F

Final share buy-back notice (except minimum holding buy-back)

Introduced 1/9/99. Origin: Appendices 7D and 7E. Amended 30/9/2001, 11/01/10

Information and documents given to ASX become ASX's property and may be made public.

Name of entity	ABN/ARSN
Adacel Technologies Limited	15 079 672 281

We (the entity) give ASX the following information.

Description of buy-back

1	Type of buy-back	On-market buy-back (within 10/12 limit)
---	------------------	---

Details of all shares/units bought back

2	Number of shares/units bought back	2,173,778
3	Total consideration paid or payable for the shares/units	\$2,077,285.59
4	If buy-back is an on-market buy-back - highest and lowest price paid	highest price: \$1.855 date: 12 June 2018 lowest price: \$0.6075 date: 28 November 2018

+ See chapter 19 for defined terms.

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.



31 May 2019
Company Secretary

== == == == ==

+ See chapter 19 for defined terms.