



## Update on Proposed Waste-to-Energy Technology Acquisition and Request to Extend Suspension

**Thursday 13 June 2019:** Environmental Clean Technologies Limited (ASX: ECT) (ECT or Company) provides the following update on its proposed waste-to-energy (WTE) acquisition and requests a continuation to the suspension of trading in its securities through to 10 am Thursday 4 July 2019.

### Key points:

- Proposed Waste-to-Energy acquisition currently under due diligence
- Parties have extended the exclusive due diligence period by 14 days to 26 June 2019
- Completion date set for 3 July 2019 unless completed earlier

### Background to Voluntary Suspension

The Company is currently in Voluntary Suspension for two, separate pending outcomes:

- 1) India project consideration by project partner NMDC
- 2) Proposed WTE acquisition, currently under due diligence

The Company refers investors to its announcement of 7 June 2019 for the background and status of the India project and the proposed WTE acquisition.

The Company's recently appointed Chairman & Managing Director of ECT India and the Chairman of ECT Limited are meeting with senior executives from NMDC Limited in India during the week commencing 17 June 2019.

In relation to the WTE acquisition, ECT entered into a binding Heads of Agreement (HoA) with liquidators McGrath Nichol, for the acquisition of assets of the CDP Group of companies. The HoA sets out the proposed terms of the transaction, subject to a 4-week exclusivity period through which detailed due diligence is progressing.

As at the time of this release the parties are yet to complete the due diligence process and, per the 7 June announcement, have agreed to a 14-day extension. The completion date is expected to be 3 July 2019 unless the transaction is completed earlier.

ECT will provide further announcements as required.

### For further information, contact:

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### About ECT

ECT is in the business of commercialising leading-edge energy and resource technologies, which are capable of delivering financial and environmental benefits.

We are focused on advancing a portfolio of technologies, which have significant market potential globally.

ECT's business plan is to pragmatically commercialise these technologies and secure sustainable, profitable income streams through licensing and other commercial mechanisms.

**About Coldry**

When applied to lignite and some sub-bituminous coals, the Coldry beneficiation process produces a black coal equivalent (BCE) in the form of pellets. Coldry pellets have equal or superior energy value to many black coals and produce lower CO<sub>2</sub> emissions than raw lignite.

**About Matmor**

The Matmor process has the potential to revolutionise primary iron making.

Matmor is a simple, low cost, low emission production technology, utilising the patented Matmor retort, which enables the use of cheaper feedstocks to produce primary iron.

**About the India R&D Project**

The India project is aimed at advancing the Company’s Coldry and Matmor technologies to demonstration and pilot scale, respectively, on the path to commercial deployment.

ECT has partnered with NLC India Limited and NMDC Limited to jointly fund and execute the project.

NLC India Limited is India’s national lignite authority, largest lignite miner and largest lignite-based electricity generator.

NMDC Limited is India’s national iron ore authority.

**Areas covered in this announcement:**

ECT (ASX:ECT)	ECT Finance	ECT India	India Project	Aust. Projects	R&D	HVTF	Business Develop.	Sales
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