



12 April 2019

ASX Announcement

Clarification Announcement – Resignation of Non-Executive Director

Candy Club Holdings Limited (ASX:CLB) (**‘the Company’**) refers to the ASX announcement dated 28 February 2019 (**‘the Announcement’**) regarding the resignation of its former non-executive director, Mr James Baillieu (**‘the Resignation’**).

The Company wishes to clarify that the reference in the Announcement to the Resignation being for “personal reasons” was not a reference to Mr Baillieu’s health, family matters or other related reasons, but rather related to a breakdown in the relationship between Mr Baillieu and Mr Zachry Rosenberg, a non-executive director of the Company. The breakdown of their relationship related to their involvement in a separate and unrelated company, and was not related to the Company or its business.

For more information please contact:

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About Candy Club

Candy Club is a leading specialty market confectionery company which operates a wholesale (B2B) business and a direct-to-consumer subscription business. Founded in 2015 by serial entrepreneur Keith Cohn, the Company is executing an omni-channel strategy with a vision to become the world’s leading specialty market confectionery company. The Company is headquartered in Los Angeles, CA.