

GOLDEN MILE RESOURCES LIMITED

ABN 35 614 538 402

**Financial Report for the Half Year Ended
31 December 2018**

GOLDEN MILE RESOURCES LIMITED
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GOLDEN MILE RESOURCES LIMITED REVIEW OF OPERATIONS

Golden Mile Resources (ASX: G88) (“Golden Mile” or “Company”) is pleased to report on the Company’s activities for the period ended 31st December 2018. Golden Mile’s work program has included both its nickel-cobalt and gold projects, with a focus on the Quicksilver nickel-cobalt project in the Southwest Mineral Field and Leonora East gold project in the North-Eastern Goldfield of Western Australia (Figure 1).

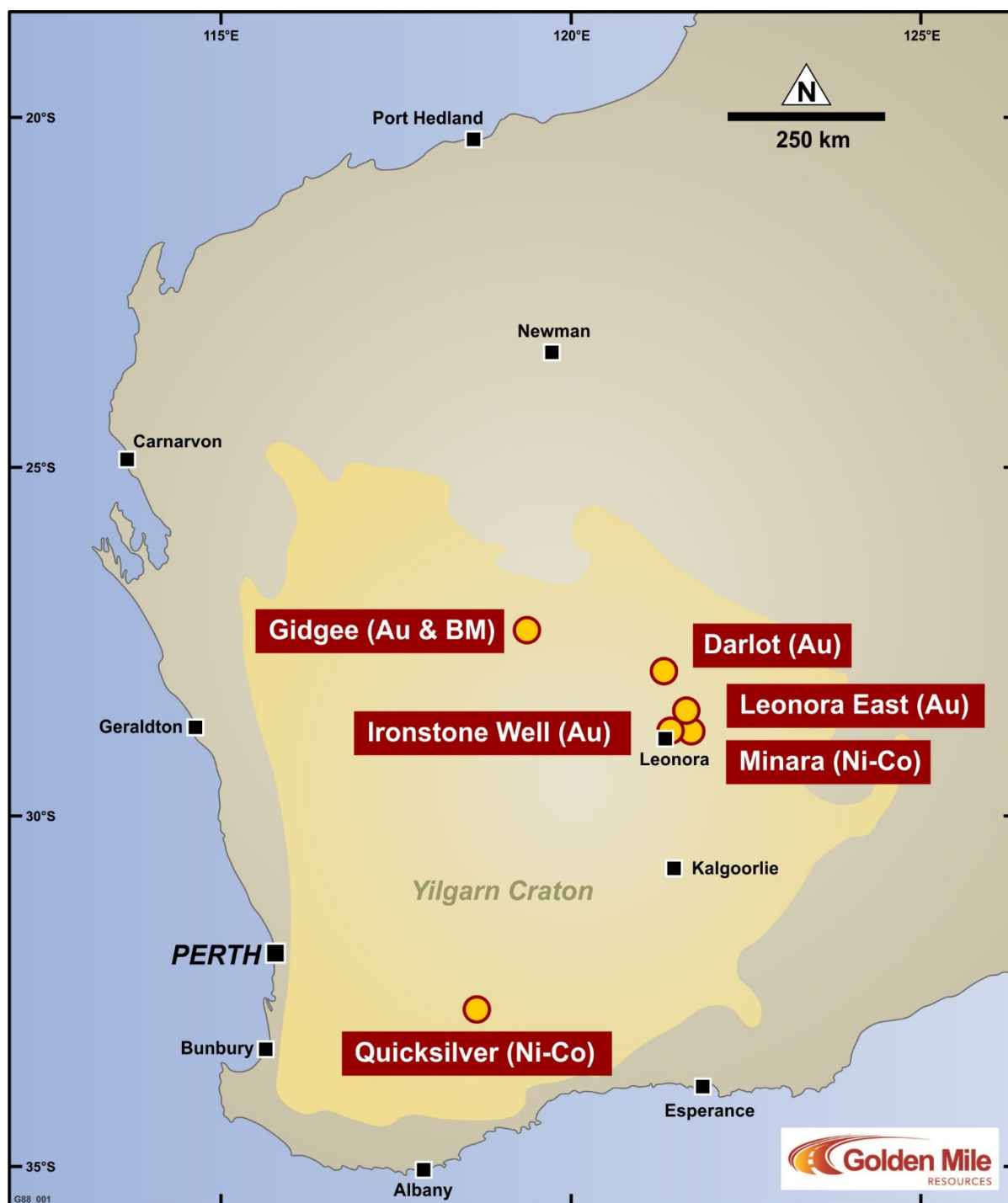


Figure 1 – Golden Mile’s project locations in Western Australia.

1. Quicksilver Nickel-Cobalt Project – SW Mineral Field

The Quicksilver Nickel-Cobalt Project is located near the wheatbelt town of Pingaring in the South-West Mineral Field of Western Australia, approximately 280 km southeast of Perth (Figure 2). The Project comprises one granted exploration license (E70/4641) and one granted prospecting license (P70/1723) that are 100% owned by the Company and collectively cover a total area of 51.13 km².

The Project tenements cover approximately 15 kilometres of prospective mafic-ultramafic greenstone stratigraphy that is primarily located on privately owned farmland in an area with excellent local infrastructure, including easy access to grid power, sealed roads and a railway line to key ports.



Figure 2 – Quicksilver Project location.

Golden Mile has completed systematic drill testing with aircore and reverse circulation (RC) percussion drilling that has defined an extensive lateritic nickel-cobalt deposit at the Garard's Prospect (Figure 3). During the reporting period a maiden resource estimate was completed for the nickel-cobalt deposit and metallurgical testwork was initiated.

The project is also considered prospective for sulphide nickel mineralisation. Exploration drilling was undertaken during the reporting period to test a number of 'Category 1' geophysical conductors identified by ground electromagnetic (EM) surveys north of the Garard's Prospect.

1.1 Garard's Prospect

The Garard's Prospect is located in the southern Quicksilver Project area and covers over 3 kilometres of strike. Reverse circulation (RC) percussion and aircore drilling programs previously completed by the Company have been highly successful and delineated an extensive zone of near surface lateritic nickel-cobalt mineralisation. Further evaluation of the nickel-cobalt deposit continued during the reporting period.

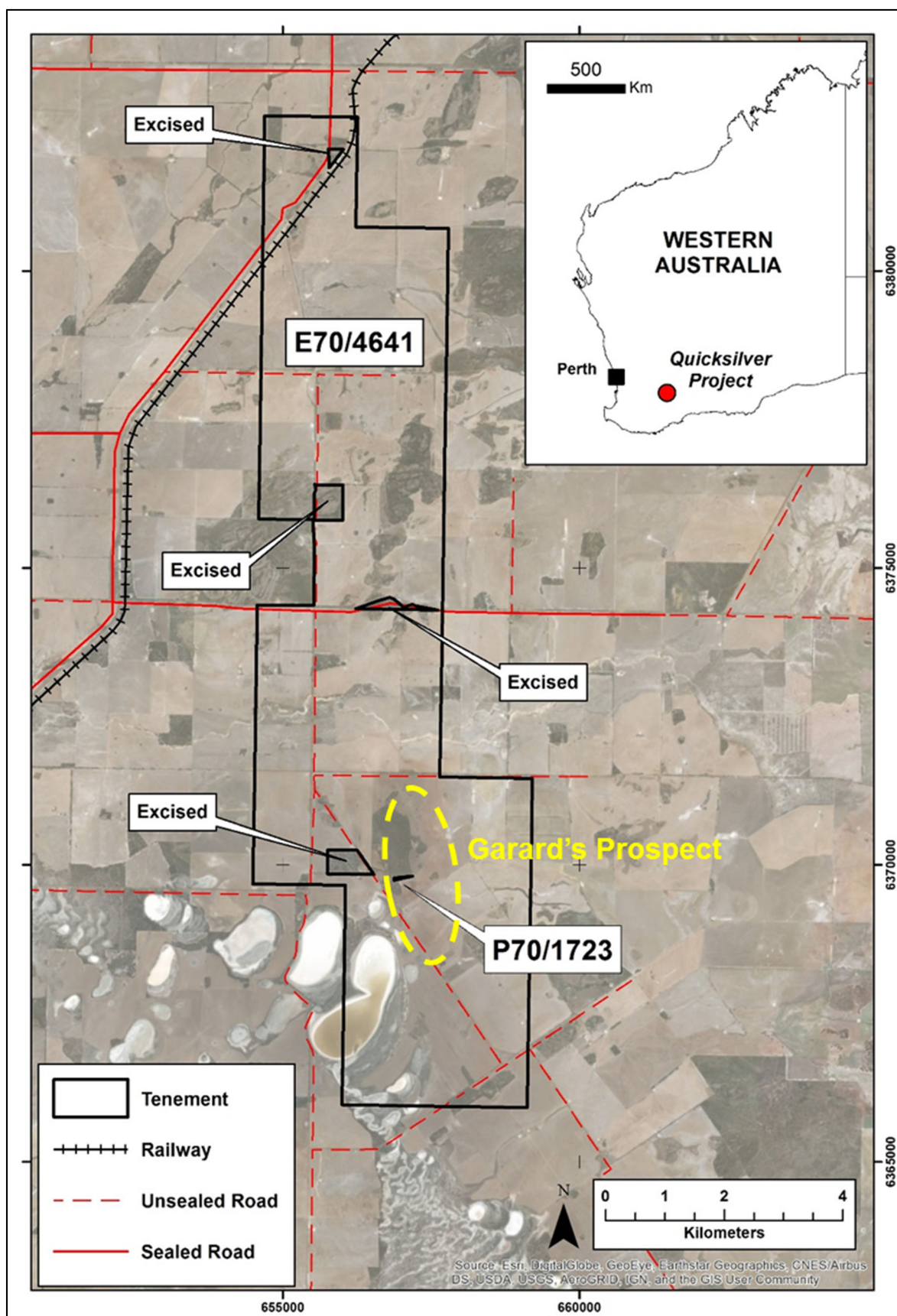


Figure 3 – Quicksilver Project tenements shown over a surface image

1.1.1 Diamond Drilling

Three shallow, vertical diamond drill holes (QDD0001-3) were successfully completed at Garard's prospect (Figure 4) for a total of 247.9m of core drilling. All three holes were twins of existing RC percussion drill holes and were principally designed to obtain representative core samples through the nickel-cobalt mineralisation so that an accurate measurement of the rock density could be obtained for the forthcoming resource estimation for the deposit.

These are the first diamond drill holes into the deposit and they have provided a valuable insight into the nature of the weathering profile and its relationship to the nickel and cobalt mineralisation, which was required to assist with resource estimation and metallurgical testwork (see below).

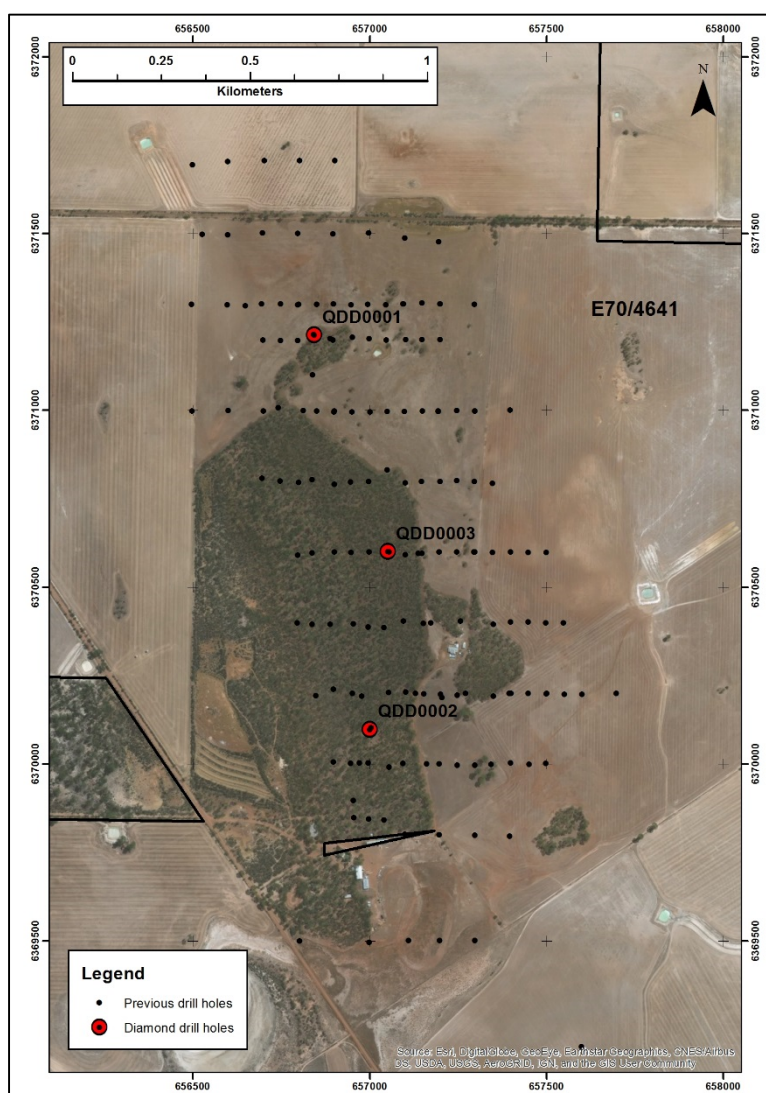


Figure 4 – Location of diamond drill holes completed at the Garard's Prospect.

1.1.2 Lithogeochemistry

The Company engaged Dr Nigel Brand of Geochemical Solutions Pty Ltd to undertake a lithogeochemical assessment of the deposit at Garard's. Dr Brand is a highly experienced geochemist and an expert in nickel laterites.

GOLDEN MILE RESOURCES LIMITED

REVIEW OF OPERATIONS

The Company has compiled a comprehensive multi-element assay database suitable for mapping out different rock types and to assess the key regolith domains which are important controls on the distribution of mineralisation. A review of the assay data by Dr Brand has shown that the mineralisation is contained within two main zones of the laterite, the Upper Saprolite and Lower Saprolite zones.

1.1.2 Resource Estimate

In October 2018 the Company commissioned Payne Geological Services Pty Ltd completed a maiden resource estimate for the deposit at Garard's Prospect. The total Mineral Resource (see Table 1) for the deposit is 26.3 million tonnes grading 0.64% nickel and 0.04% cobalt (using a cut-off grade >0.5% Ni or >0.05% Co). The estimated resource contains approximately 168,500 tonnes of nickel and 11,300 tonnes of cobalt metal.

Nickel ("Ni") and cobalt ("Co") mineralisation is hosted within the weathering profile developed over interpreted Archaean ultramafic rocks, which are within a metamorphosed granite/greenstone sequence. A nickel envelope was interpreted using a 0.4% Ni cut-off. This provided a largely continuous horizon typically 20 m to 50 m in thickness (Figure 5). A distinct zone of cobalt enrichment is also present in the deposit. A cobalt envelope was interpreted using a 0.04% Co cut-off which defined a largely continuous blanket of mineralisation typically 5 m to 15 m in thickness (Figure 6). The majority of the cobalt-rich blanket occurs within the upper part of the nickel envelope however in places it extends above the nickel envelope (Figure 7).

The main Garard's Prospect has a strike length of 2,000 m and is up to 700 m wide. The majority of mineralisation is within 50 m of surface, with a maximum depth of 105 m. A second zone of nickel enrichment has been delineated over a strike length of 700 m at the Garard's South prospect. This zone remains open to the south.

Table 1: Quicksilver November 2018 Mineral Resource estimate (>0.5% Ni or >0.05% Co cut-off)

Ni Domain	Class	Tonnes Mt	Ni %	Co %	Ni Metal Tonnes	Co Metal Tonnes
High Ni >0.5% Ni	Indicated	4.1	0.75	0.047	30,600	1,900
	Inferred	19.0	0.67	0.037	126,800	7,000
	Sub Total	23.1	0.68	0.039	157,300	9,000
Low Ni, High Co <0.5% Ni, >0.05% Co	Indicated	0.3	0.42	0.077	1,300	200
	Inferred	2.8	0.35	0.075	10,000	2,100
	Sub Total	3.1	0.35	0.076	11,100	2,400
Total >0.5% Ni or >0.05% Co	Indicated	4.4	0.72	0.049	31,900	2,100
	Inferred	21.9	0.63	0.042	136,600	9,100
	Sub Total	26.3	0.64	0.043	168,500	11,300

(Rounding discrepancies may occur in summary tables)

The deposit was delineated by Golden Mile with air core ("AC"), reverse circulation ("RC") and diamond drilling ("DD") completed in 2017 and 2018. The Mineral Resource is defined by a total of 111 drill holes for 9,048 m.

The Mineral Resources have been classified as Indicated and Inferred Mineral Resources in accordance with the JORC Code, 2012 Edition and are shown in Table 1. This table represents the total deposit and is reported using a cut-off grade of > 0.5% Ni or > 0.05% Co.

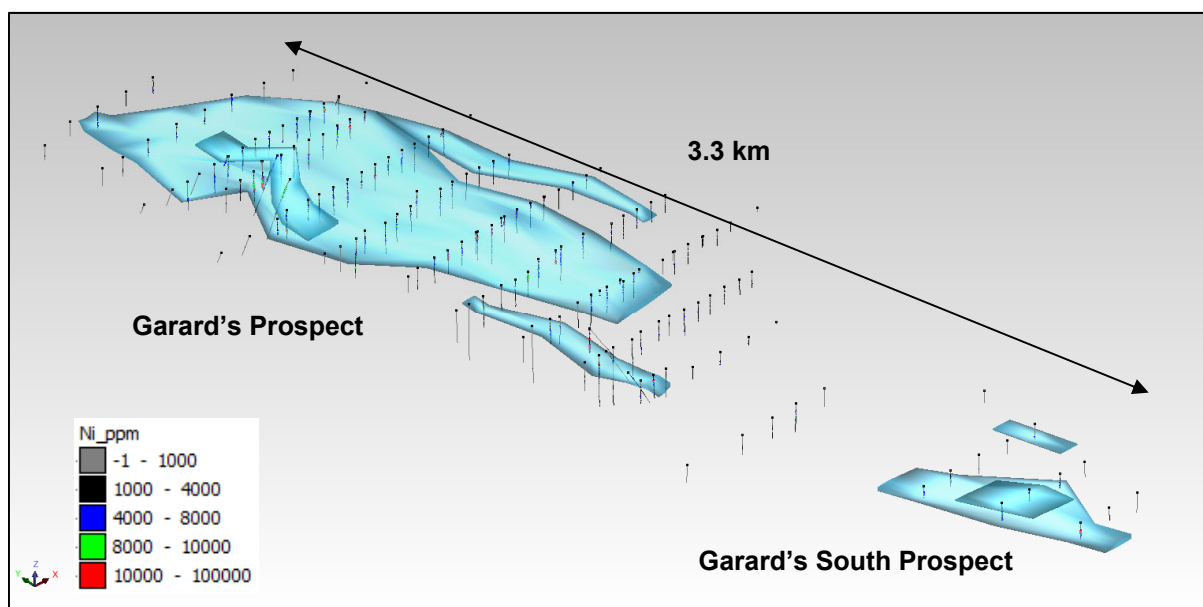


Figure 5 – Oblique 3D view of the Quicksilver Ni-Co deposit showing the 0.4% nickel envelope (view to the northeast). Drill holes coloured by Ni%.

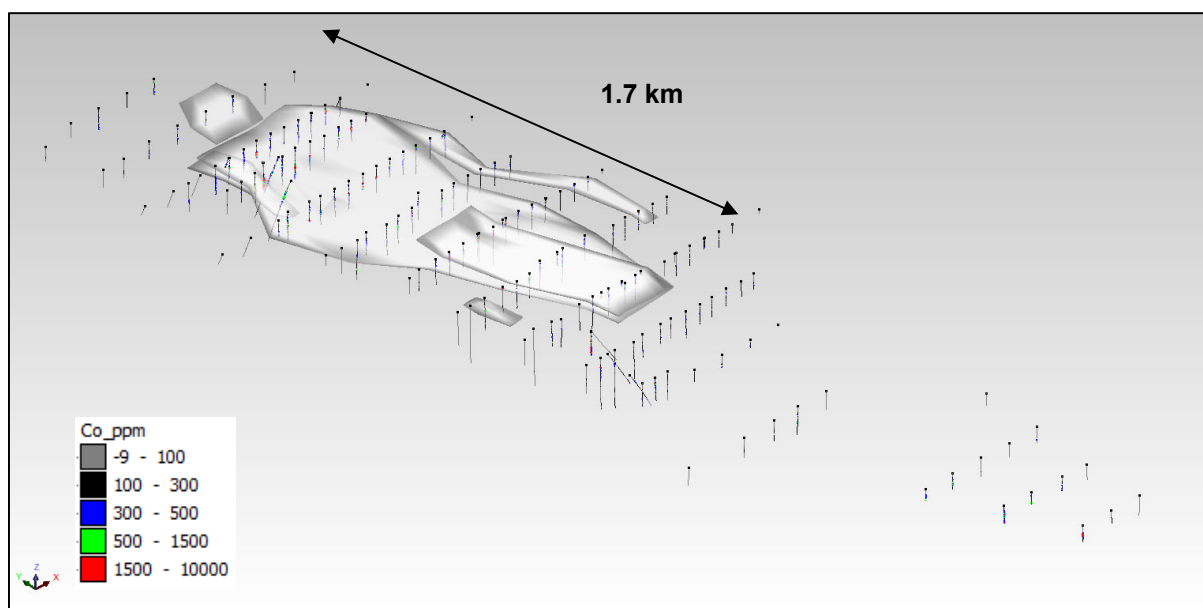


Figure 6 – Oblique 3D view of the Quicksilver Ni-Co deposit showing the 0.04% cobalt envelope (view to the northeast). Drill holes coloured by Co%.

1.1.3 Metallurgical Testwork

In December 2018 the Company initiated a preliminary metallurgical testwork program on nickel-cobalt mineralised samples from the Garard's Prospect. The metallurgical characterisation of this mineralisation is required in order to assess the strategy for the future exploration and development of the deposit.

The Company has commissioned ALS Metallurgy to undertake the testwork, which is designed to provide preliminary information on the leaching characteristics of the mineralisation. The scope of the testwork has been developed in conjunction with Boyd Willis, an independent metallurgist with extensive expertise in the processing of lateritic nickel deposits.

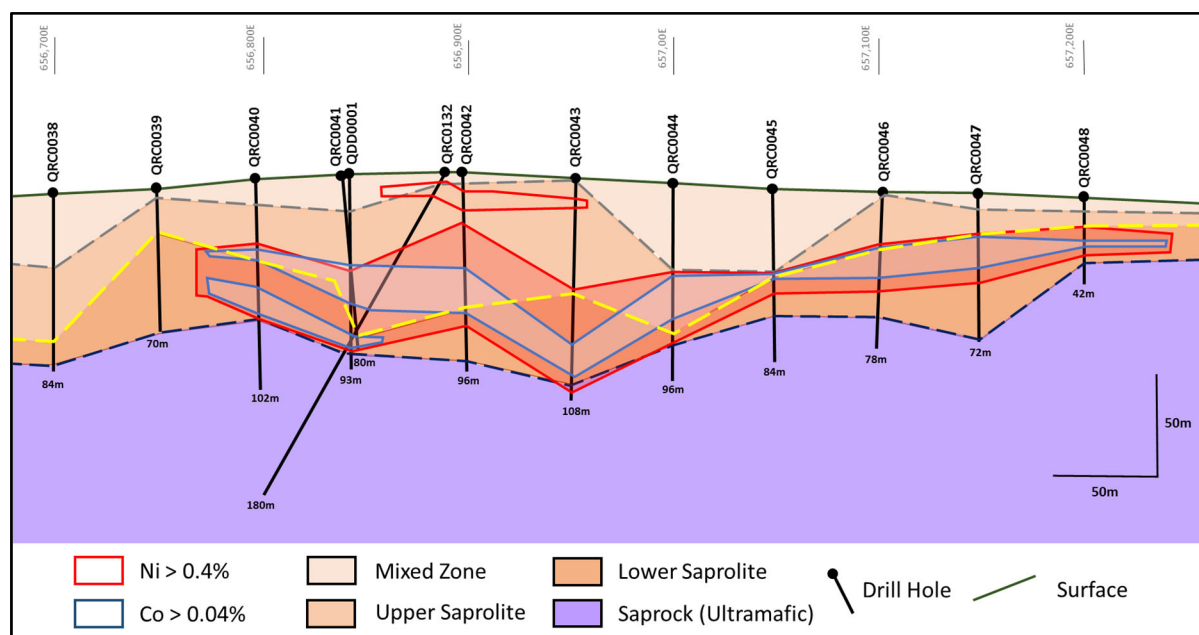


Figure 7 – Schematic cross section of the Garard's prospect along section line 6,371,200N showing simplified geological zones based on lithogeochemical interpretation and geological logging.

Approximately 200 kg of mineralised material collected from RC percussion drilling samples has been supplied to ALS Metallurgy in order to prepare representative composite samples for the testwork. These composites reflect the two key mineralogical and geochemical zones that have been identified within the deposit and that contain the bulk of the mineral resource.

Results of the work are expected to be available during the first quarter of 2019.

1.2 Sulphide Exploration

Expert nickel exploration consultants, Newexco, were engaged to guide the Company's exploration program for nickel sulphide mineralisation. Previously completed surface electromagnetic (EM) surveys of the tenement area allowed Newexco to identify and model a number of 'Category 1' EM conductors that were considered prospective for sulphide mineralisation (Figure 8).

1.2.1 Wyatt's Prospect

The first geophysical target tested by the Company is the Wyatt's Prospect, where RC percussion drilling intersected semi-massive to massive sulphides. During the reporting period two deeper angled diamond drill holes (QDD0004 and QDD0005) were subsequently completed at the Wyatt's Prospect for a total of 441.4 m of drilling.

The diamond drill holes both intersected a 6-8 metre wide zone of semi-massive to massive sulphides dominated by pyrrhotite-pyrite mineralisation, with lesser chalcopyrite. This mineralisation coincides with the modelled position of the EM anomaly and is interpreted to be its source. Assay results show that the sulphide mineralisation is anomalous in copper but does not contain any significant nickel grades.

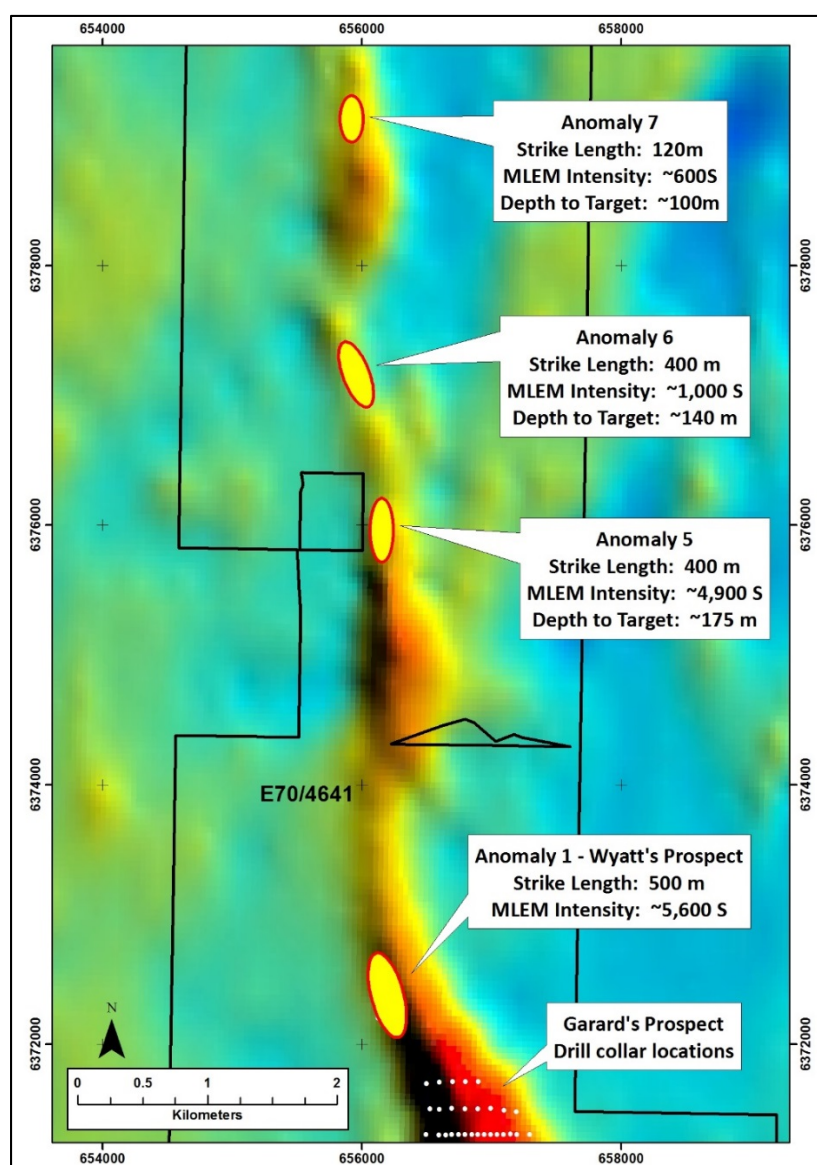


Figure 8 – Category 1 EM targets overlain on regional magnetic image.



Figure 9 – Diamond drill rig at the Wyatt's prospect.



Figure 10 – Massive sulphide mineralisation from hole QDD0004, length 15cm, approximately 214 metres depth downhole

1.2.2 Other EM Targets

The Company subsequently completed a program of 3 RC percussion drill holes to test three other Category 1 conductor targets at the Baker's, Rocky Dam and Railway Prospects (Figure 11). The drilling confirmed that the EM anomalies are sourced by conductive sulphide mineralisation similar to that previously discovered at the Wyatt's Prospect.

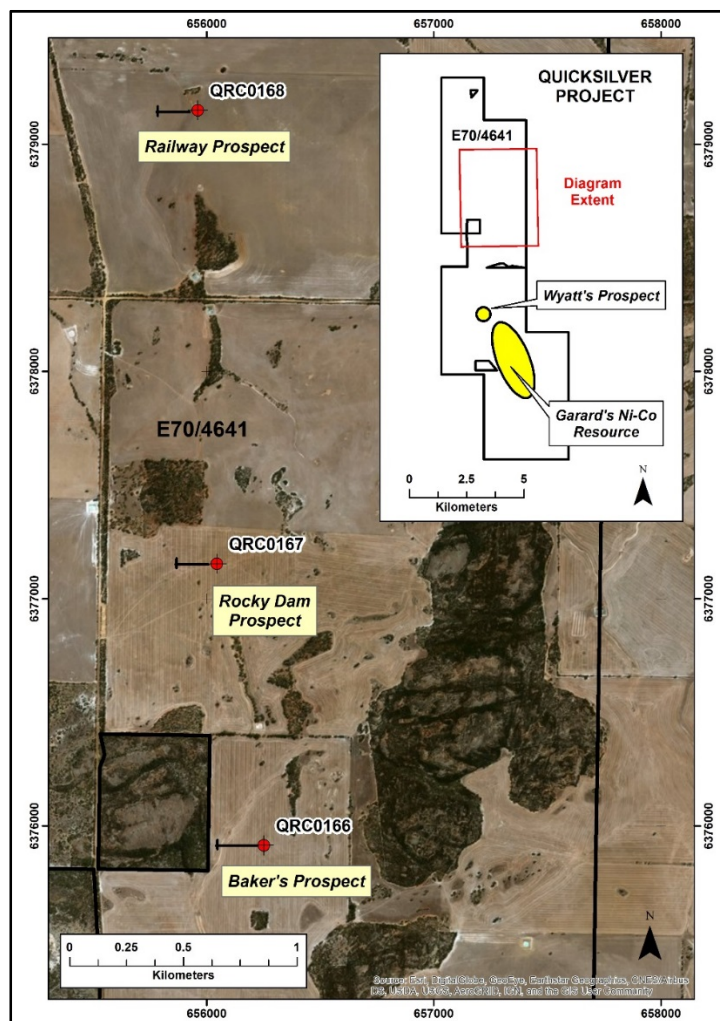


Figure 11 – RC percussion drill hole locations in the northern part of the Quicksilver Project area.

Zones of semi-massive to disseminated sulphide mineralisation was intersected in all three holes. The sulphides are dominated by pyrrhotite-pyrite mineralisation with some chalcopyrite. No significant intersections were identified from assay samples and the sulphides contain only weakly anomalous nickel and copper mineralisation.

The Company has now completed drill testing of all the shallow Category 1 geophysical anomalies identified at the Quicksilver Project. From a technical perspective it was important to determine the source of the conductors, determine if there was any base metal mineralisation in the sulphide and validate the exploration model. The sulphide zones intersected do not contain significant mineralisation and therefore no further follow-up drilling is considered necessary.

1.3 Further Work

The Company is progressively advancing technical studies at Garard's Prospect with the aim of progressing to a scoping study level evaluation of the deposit. The completed resource estimate and metallurgical testwork currently being undertaken by the Company, in conjunction with a thorough understanding of the geology of the deposit, will be critical to determine the mining and processing options that the Company will consider at this stage in the development of the project.

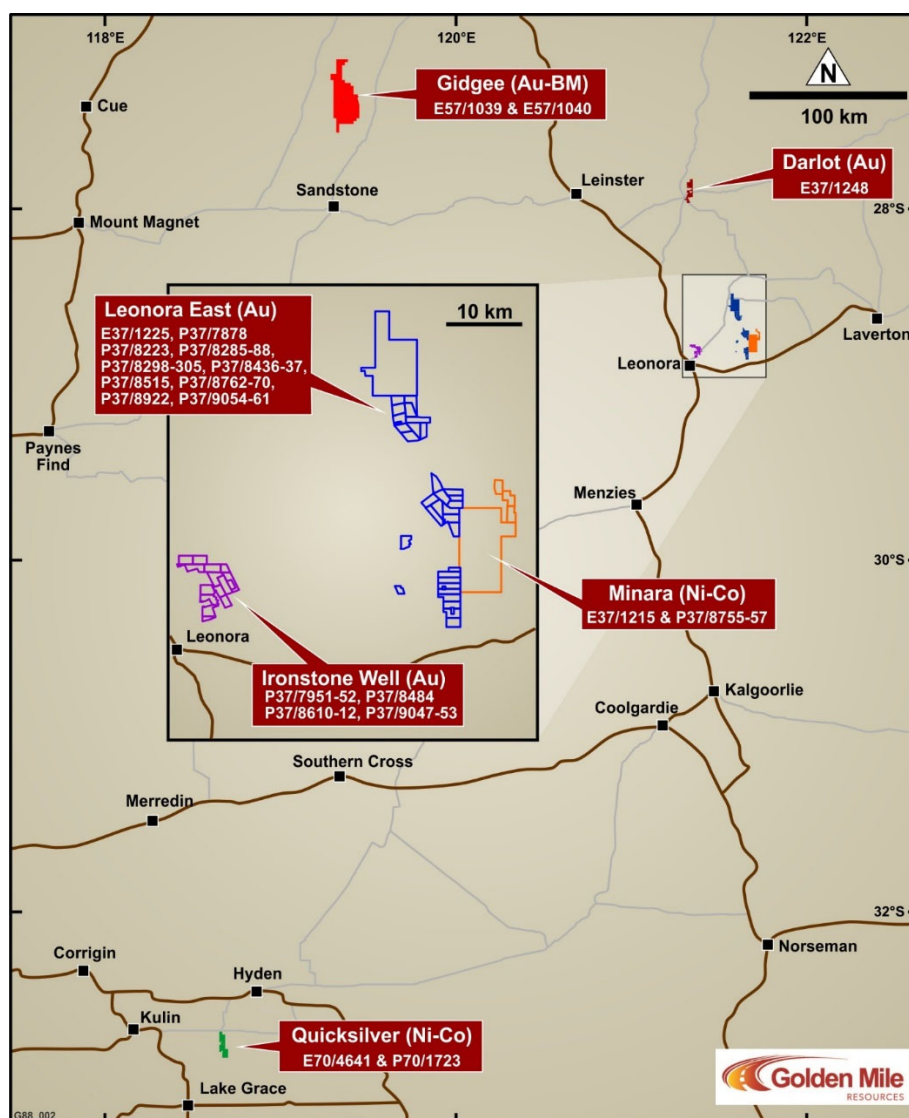


Figure 12 – Golden Mile's project areas in the North-Eastern Goldfields of Western Australia.

2. Leonora East Gold Project

The Company's Leonora East Project comprises two main blocks of tenements, over the Monarch Gold Trend ('MGT') in the north and the Benalla Gold Trend ('BGT') in the south, which is adjacent to the Company's Minara Project area (Figure 12). The tenement blocks are approximately 50 km to the northeast and 30 km to the east of Leonora, respectively.

The Leonora East Project area is adjacent to the Mertondale Project, where Kin Mining Limited (ASX:KIN) have defined a number of gold deposits with a total Indicated and Inferred gold resource of 11.6 Mt @ 1.4 g/t Au, for

a contained 521,000 oz gold (refer to *KIN ASX Announcement 30 August 2017 “Kin Defines +1 Million ounces of Gold at the Leonora Gold Project”*). The northern part of the MGT lies immediately to the east of the Redcliffe Project where NTM Gold Limited (ASX:NTM) have also recently identified multiple new zones of gold mineralisation (refer to *NTM ASX Announcement 15 January 2019 “Hub RC delivers”*).

Previous exploration by Golden Mile on the Leonora East Project has shown that the tenement areas contains numerous historical workings. Rock chip sampling and prospecting records indicate that the area is prospective for greenstone-hosted gold mineralisation over a significant strike length. An exploration program has been prepared for the Project area and a program of auger drilling commenced on the MGT during January 2019.

2.1 Monarch Gold Trend

The Monarch Gold Trend (‘MGT’) covers the eastern part of the Mertondale Shear Zone along a granite-greenstone contact that is interpreted to represent a poorly tested but extensive gold bearing structure extending over more than 15 km of strike (Figure 14). Previous work by the Company on the MGT has included mapping and prospecting, which has identified an extensive gold mineralised trend characterised by shearing and faulting and featuring high-grade gold and a large number of historical gold workings. Most of these gold occurrences have not previously been recorded, surveyed or explored utilising modern exploration techniques.

In early 2019 the Company completed an extensive auger sampling program over the MGT. The auger sampling program consisted of 799 shallow, vertical auger holes on a nominal 400 m x 100 m spaced grid, completed using a 4WD-mounted auger drill rig (Figure 13). Each hole was 0.5-1.7 m deep and a sample was collected at the end of hole for analysis by a multi-element assay method.



Figure 13 – Auger drill rig on the Monarch Gold Trend, January 2019.

Sampling has outlined coherent gold anomalism stretching over approximately 11 kilometres of strike, confirming that the MGT contains a significant gold mineralised system and verifying the exploration potential for discovery of significant gold deposit within the Company’s tenement area.

Preliminary evaluation indicates that the anomalies may show several discrete, north-northwest trending linear zones of gold mineralisation within the overall MGT which covers a prospective granite-greenstone contact. All of these anomalies have a strike length and grade continuity that is similar to known gold deposits located further to the west within the Mertondale shear zone.

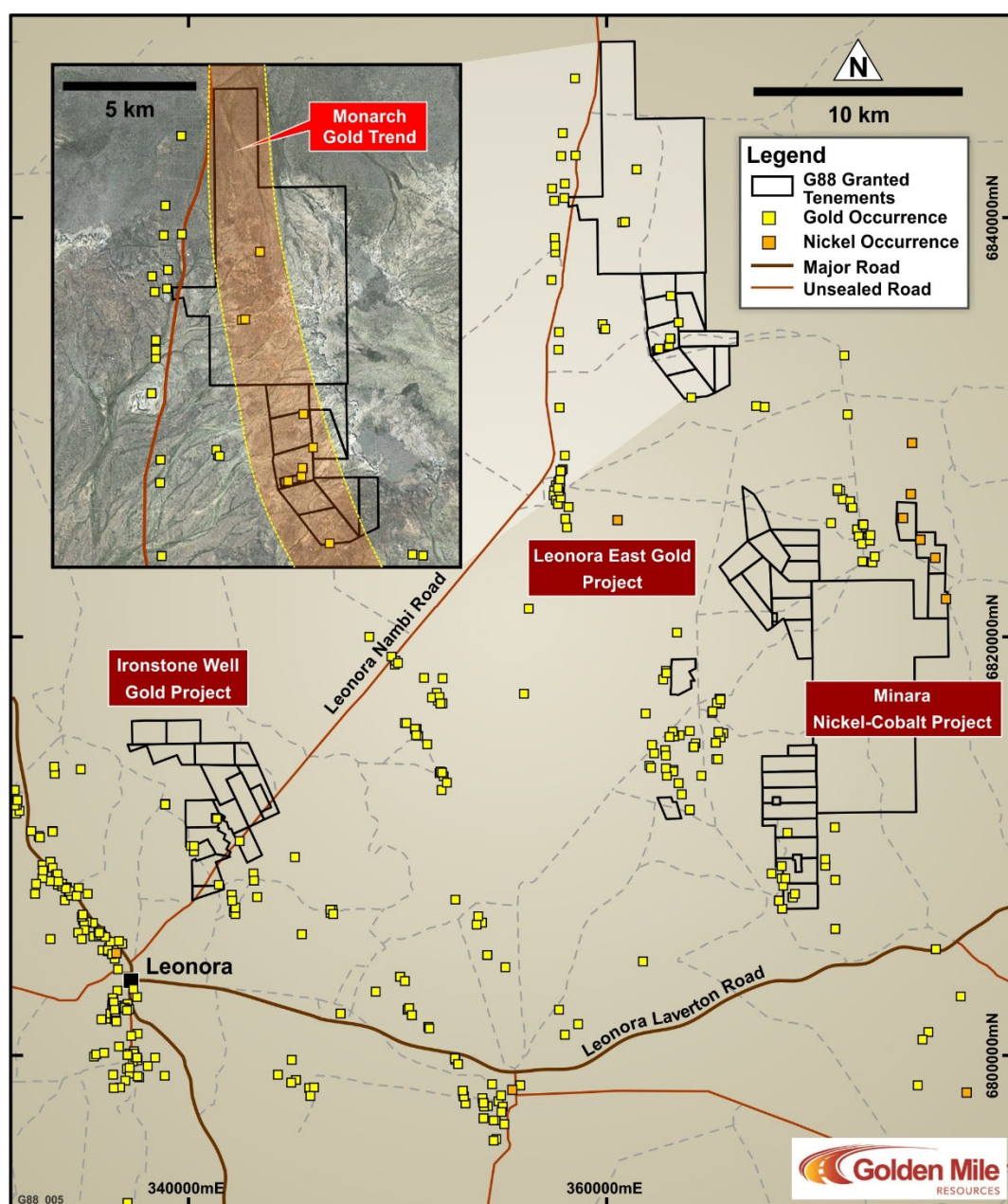


Figure 14 – Location diagram of the Monarch Gold Trend on the Company's Leonora East Project

Results show widespread, coherent near-surface gold anomalism (Figure 15) located over mafic greenstone rocks west of a granitoid contact interpreted from both regional aerial magnetic survey data and geological mapping. The gold anomalies extend over at least 11 km of strike within the MGT, broadly interpreted as two separate areas separated by a section of about 1 km with only low-level results.

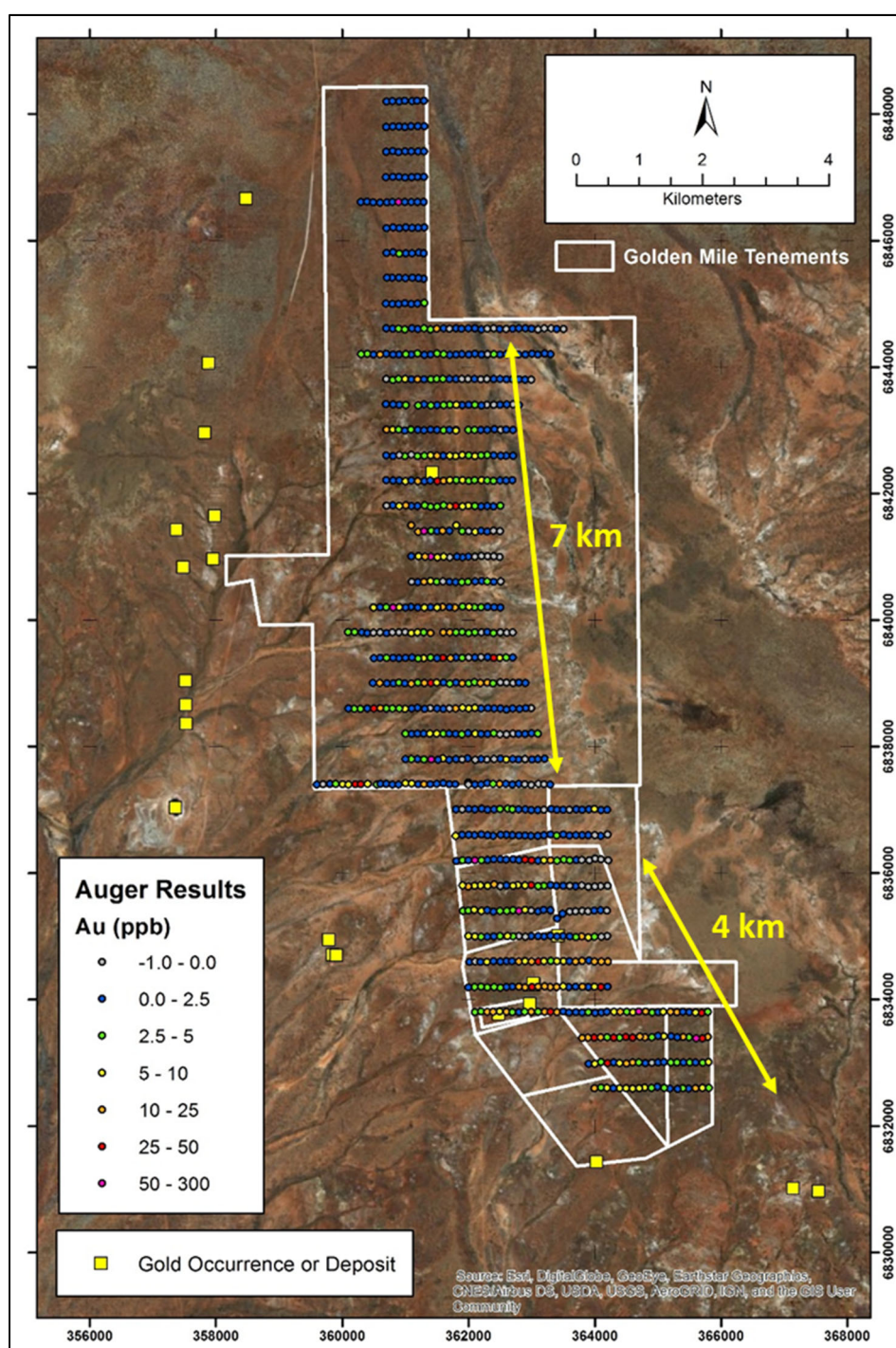


Figure 15 – Results of Golden Mile’s auger sampling showing the distribution of gold anomalies along the Monarch Gold Trend.

Historical work defines a number of prospect areas (Giants Well North, Cow Bell, Cow Bell West, Fair Chance) where gold anomalism has been identified and followed up with limited RAB and RC percussion drilling (Figure 16). The anomalies defined by Golden Mile show that the mineralised areas are potentially much more extensive than previously known. For example, anomalies defined at Wild Cat and Wild Cat South indicate that gold mineralisation extends over 7 km of strike and up to 2 km further to the east from Giants Well North and the Cow Bell prospect areas.

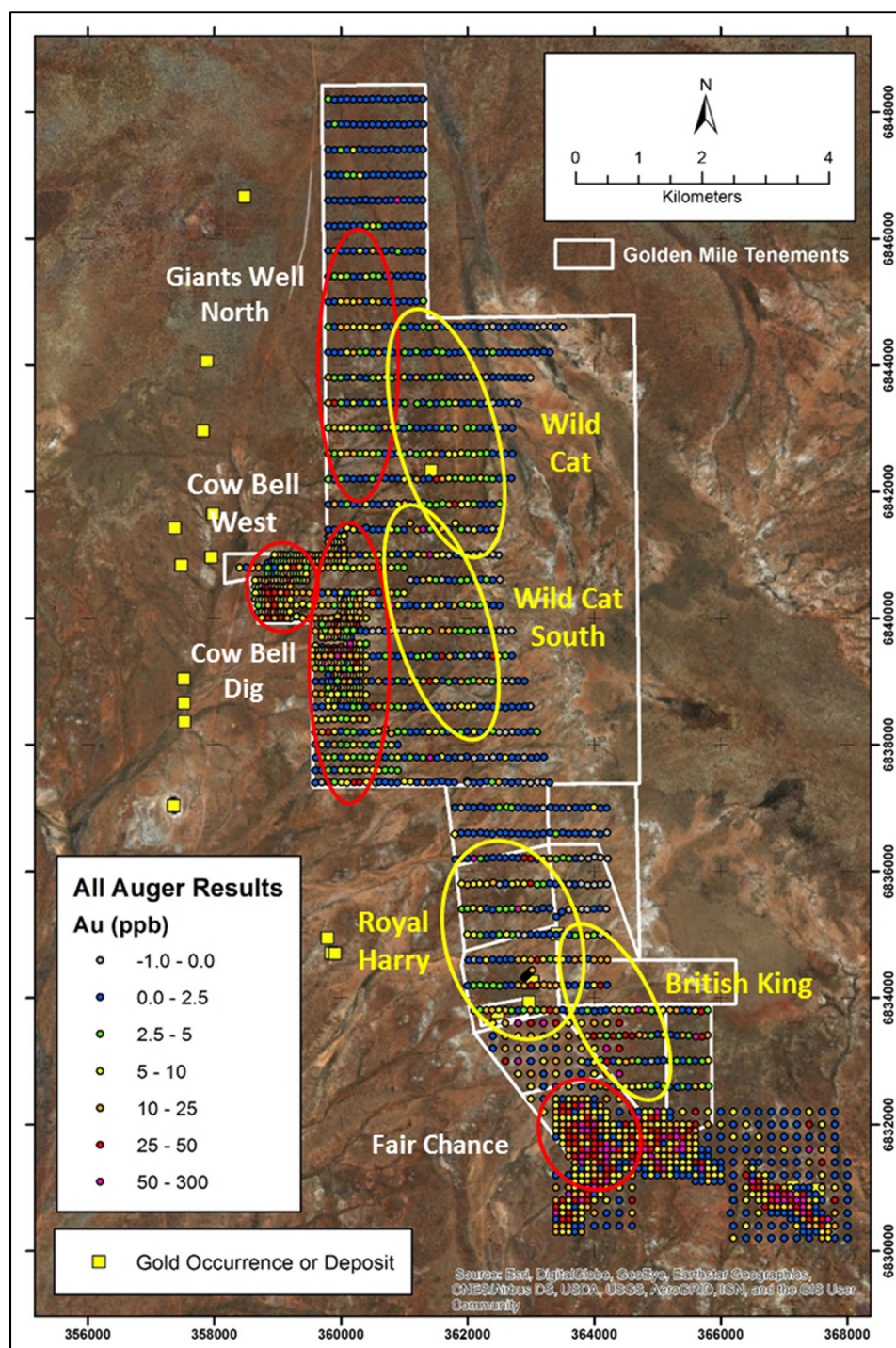


Figure 16 – Composite geochemical anomaly map integrating historical and new auger gold sampling results. Historical prospect areas shown in white, newly defined anomalies shown in yellow.

Similarly, Royal Harry and British Hill prospects are new zones of gold anomalism with strike lengths in excess of 2 km, proximal to a number of recorded historical gold occurrences which have been worked for high-grade mineralisation.

The gold anomalies identified by the auger sampling on the MGT have a scale and coherence that indicate the presence of a significant gold mineralised system. The Company has commenced work to further refine the interpretation of the anomalies and to plan the necessary follow-up work. This follow-up will include infill sampling to assist with the identification of key targets for future aircore or RC percussion drill testing.

2.2 Tenements Granted

Golden Mile has recently been granted six prospecting licence applications by the WA Department of Mines, Industry Regulation and Safety (DPIRS) which will be incorporated into the Leonora East Project. These new prospecting licences (P37/9054 to P37/9059) are adjacent to the existing tenement holdings along the Benalla Trend. These licences bring additional continuity to project area and cover several targets being evaluated for detailed testing.

3. Ironstone Well Gold Project

The Ironstone Well Project is located approximately 6 km to the northeast of the town of Leonora (Figure 12) and is easily accessed via the Leonora-Nambi Road (Figure 17). Golden Mile has undertaken preliminary exploration at Ironstone Well and has identified a number of prospective targets for gold mineralisation supported by historical geochemical, geophysical and drilling datasets.

In late 2017 a short program of shallow RC percussion drilling was completed over the Natasha Prospect (Figure 18). The program of 19 RC percussion holes was completed for 1,227 metres, with several holes intersecting significant grades of gold mineralisation over narrow intervals from 1 to 7 m. This drilling was designed to test and infill, several phases of drilling undertaken by previous workers, some of which had intersected high-grade gold mineralisation.

The Company is evaluating additional exploration targets within project area with a view to implementing further field programs. Prospecting is active within the project area.

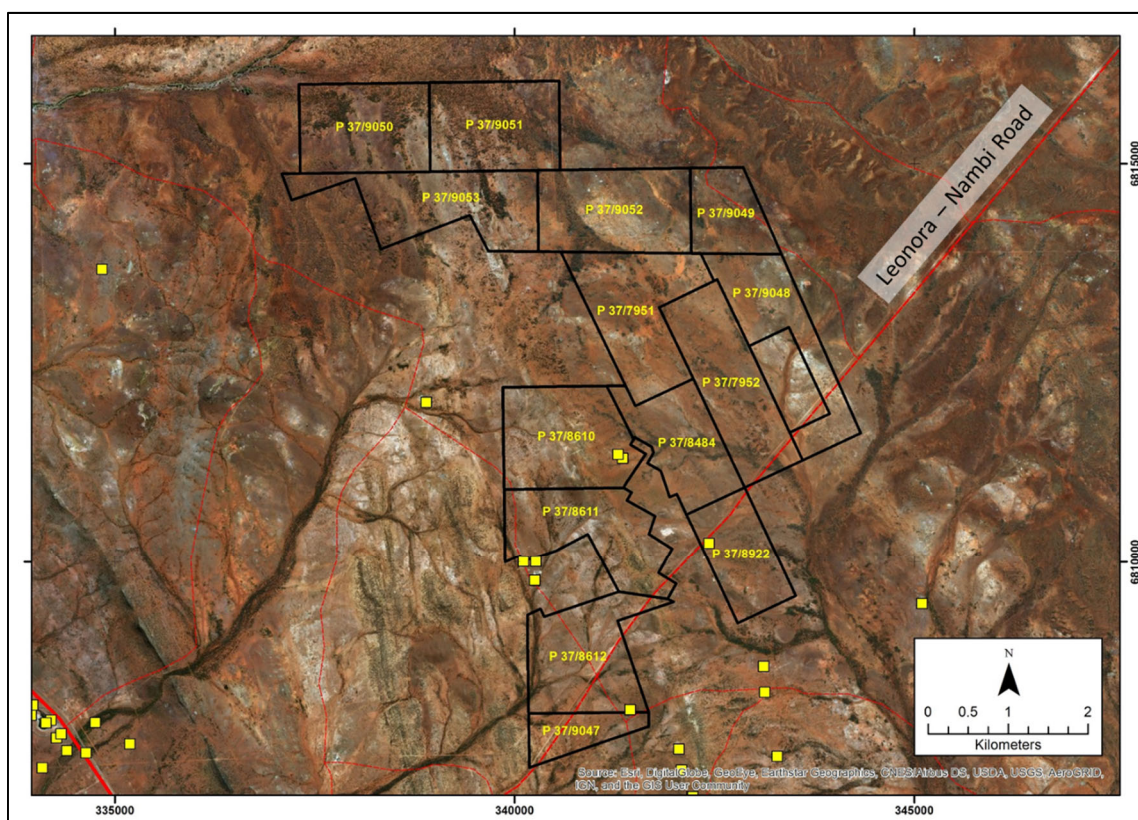


Figure 17 – Ironstone Well tenements and location of known gold occurrences (yellow squares).

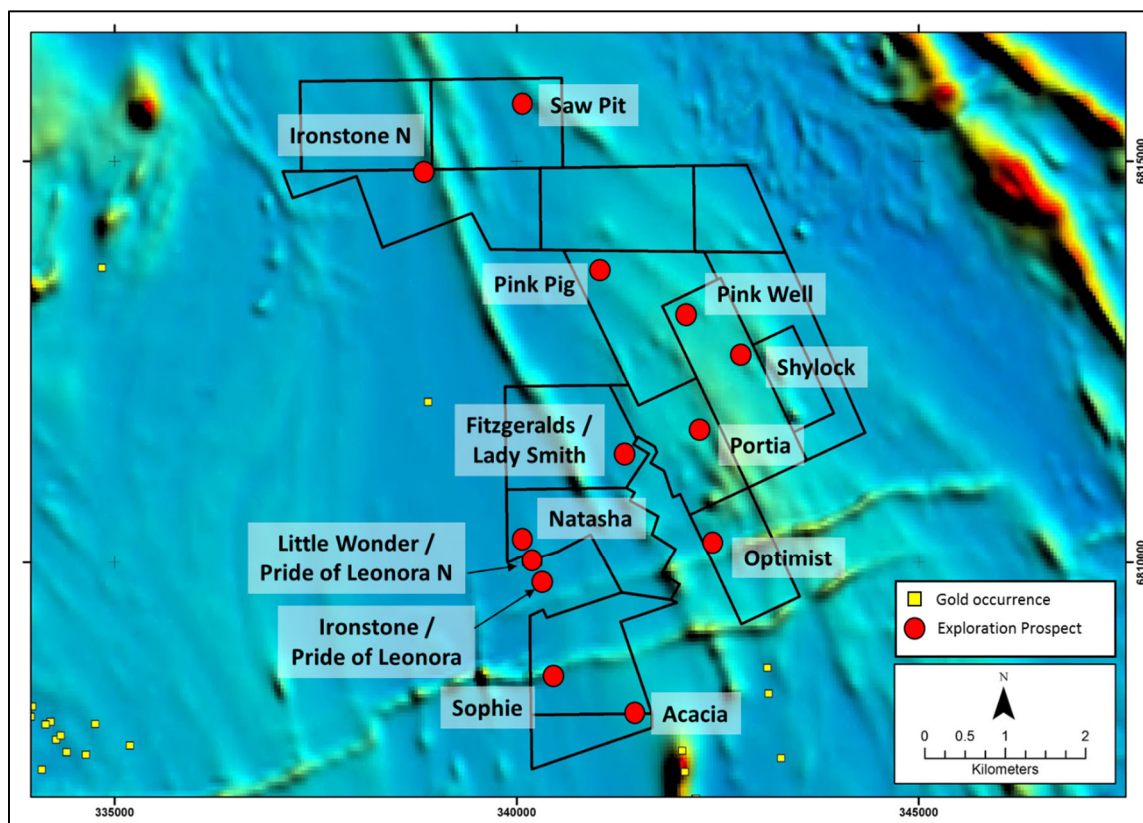


Figure 18 – Ironstone Well Project showing prospect locations over TMI magnetic image.

4. Minara Nickel-Cobalt Project - Leonora Region, NE Goldfields

The Minara Nickel-Cobalt Project is located approximately 30 km to the east of Leonora (Figure 12), to the northwest of Glencore's Murrin Murrin nickel mine. The Minara Project consists of 3 granted prospecting licences (P 37/8755-8777) and one granted exploration licence (E 37/1215).

Exploration by previous workers has outlined a number of lateritic nickel-cobalt deposits along the Waite Kauri Trend (Figure 19) which require infill drilling to allow the estimation of a JORC Code 2012 compliant resource.

The current work program at Minara includes detailed evaluation of previous exploration and drilling, with a view to planning further infill and extensional drilling to increase the known resources in the project area.

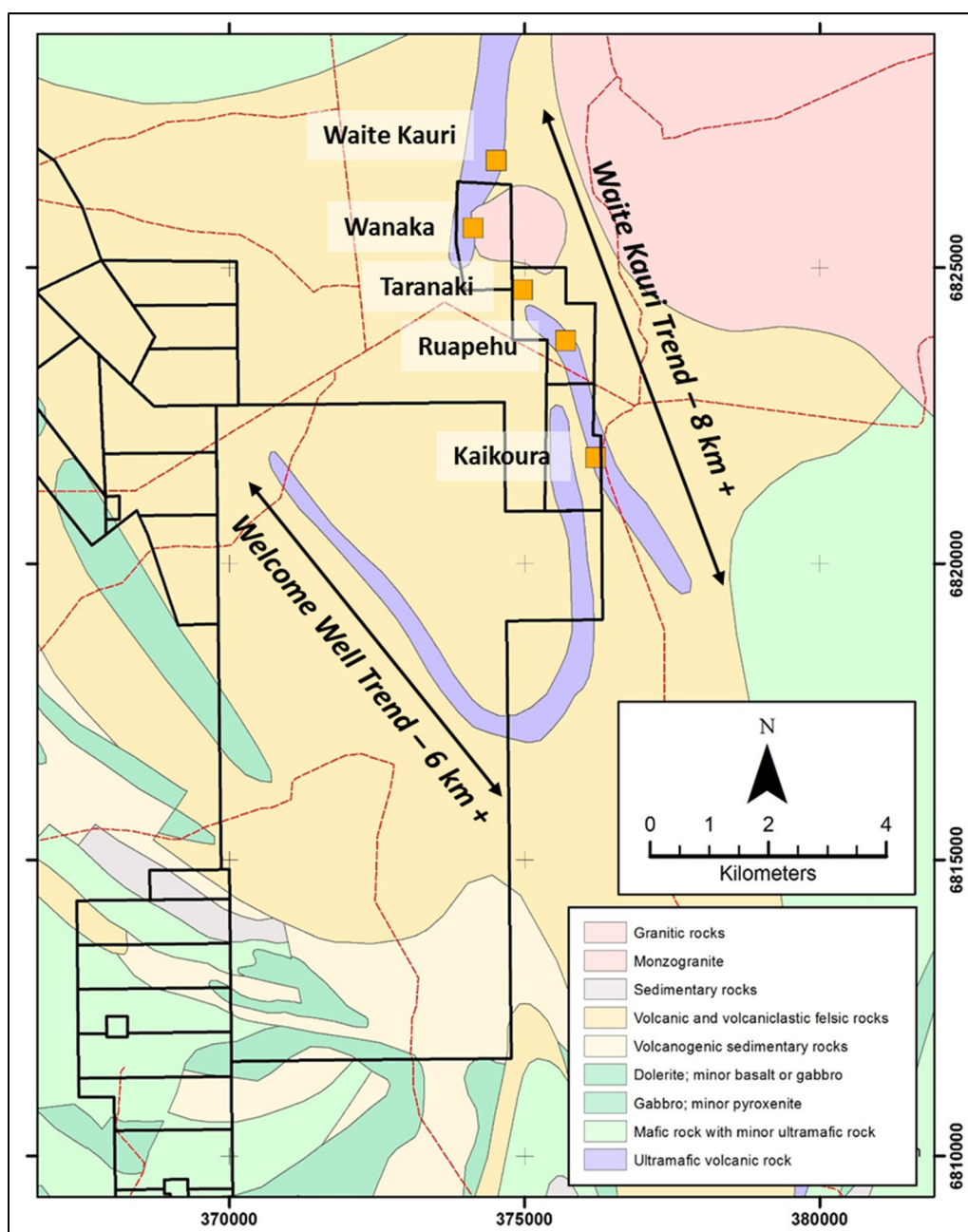


Figure 19 – Minara Project tenements over interpreted geological map with laterite nickel-cobalt prospect areas.

5. Darlot Gold Project

The Darlot Project is located approximately 110 km north of Leonora (Figure 12) and comprises a single exploration license adjacent to the Darlot Gold Mine (Figure 20) owned and operated by Red 5 Limited (see www.red5limited.com).

The Company is evaluating additional exploration targets within the tenement area with a view to implementing a field program to investigate known near-surface gold mineralisation. Prospecting is active within the project area.

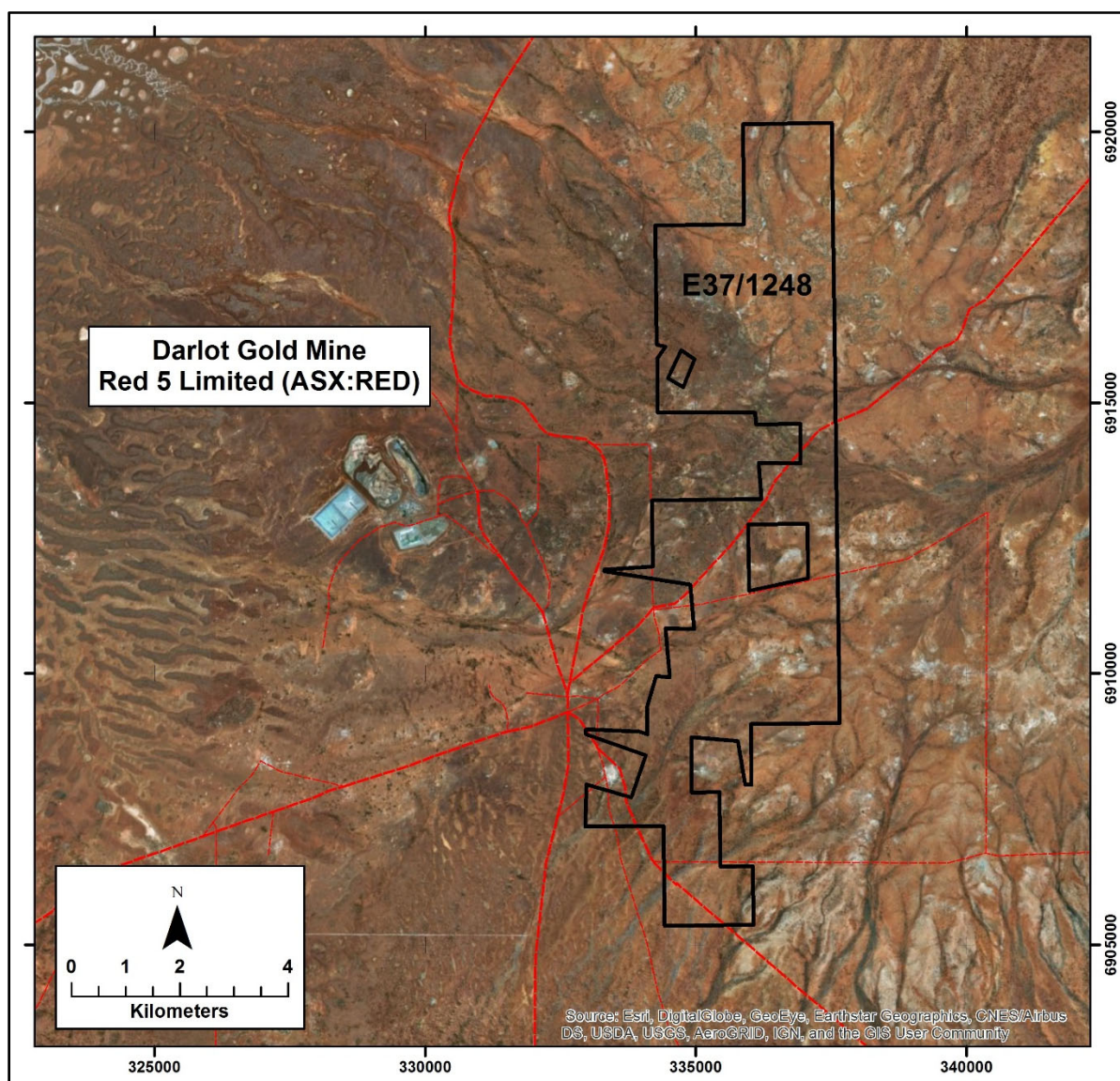


Figure 20 – Darlot Gold Project location diagram

6. Gidgee Multi-Element Project

The Gidgee Project comprises two large exploration licenses covering ground to the west of the historical gold mining areas in the Gum Creek (Gidgee) Goldfield (Figure 21). The project area is adjacent to tenements held by Horizon Gold Limited (ASX:HRN, see www.panoramicresources.com/gumcreekgoldproject) and Gateway Mining Limited (ASX:GML, see www.gatewaymining.com.au/gidgee-gold-project). The tenements are located approximately 75 km north of the town of Sandstone in the northern Yilgarn Block (Figure 12).

The project area is considered prospective for both gold and base metal mineralisation. Data compilation and evaluation to target and prioritise future exploration is currently in progress.

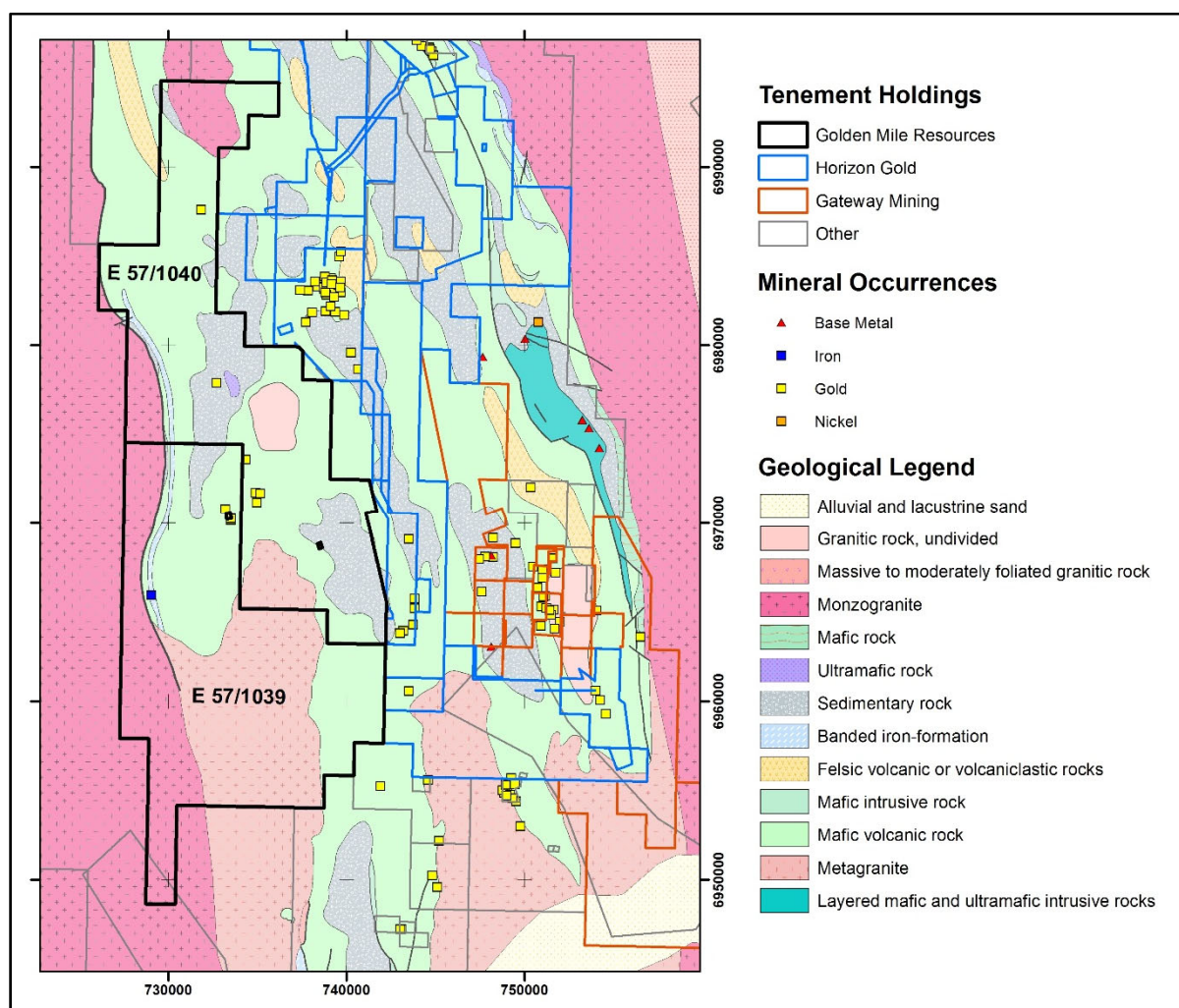


Figure 21 – Gidgee Gold and Base Metal Project location diagram showing interpreted geology, mineral occurrences and major tenement holdings.

GOLDEN MILE RESOURCES LIMITED

REVIEW OF OPERATIONS

All material results contained in this report have previously been reported in separate ASX releases. For more information please visit the Company's website: <https://www.goldenmilresources.com.au/> or the ASX website: <https://www.asx.com.au/asx/share-price-research/company/G88>.

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Golden Mile Resources Ltd (ASX: G88) planned exploration program and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward-looking statements. Although Golden Mile Resources Ltd (ASX: G88) believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.

Competent Persons Statements

The information in this report that relates to Exploration Results is based upon information compiled by Mr Lachlan Reynolds, a Competent Person who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Reynolds the Managing Director of Golden Mile Resources Ltd, a full-time employee and shareholder of the Company.

Mr Reynolds has sufficient experience that is relevant to the styles of mineralisation and type of deposits under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Reynolds consents to the inclusion in the report of the matter based on his information in the form and context in which it appears.

The information in this report that relates to Mineral Resources is based upon information compiled by Mr Paul Payne, a Competent Person who is a Fellow of the Australasian Institute of Mining and Metallurgy. Mr Payne is a full time employee of Payne Geological Services Pty Ltd.

Mr Payne has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Payne consents to the inclusion in the report of the matter based on his information in the form and context in which it appears.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original announcements referenced in this announcement. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original announcements.

GOLDEN MILE RESOURCES LIMITED

DIRECTORS' REPORT

The Directors of Golden Mile Resources Limited (the "Company") submit herewith the Financial Report on the Company for the half year ended 31 December 2018.

To comply with the provisions of the *Corporations Act 2001*, the Directors report as follows:

Directors

Details of the Directors of the Company in office at any time during or since the end of the financial period and at the date of this report are:

Mr R Grivas	Non-Executive Chairman
Mr L Reynolds	Executive Director (Appointed 23 September 2018)
Mr P Grundy	Non-Executive Director
Dr K L Choo	Non-Executive Director (resigned 23 August 2018)
Mr T Putt	Executive Director (Resigned 22 September 2018)

Company Secretary

Mr J Stedwell	Company Secretary
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Principal Activities

The Company holds the rights to several resource tenements in Western Australia and is actively exploring the tenements for gold, nickel and cobalt and related resources.

Operating Results and Financial Position

During the period, the Company made a loss \$558,069 (2017: \$435,925). The focus during the period was on exploration activities and securing tenements for exploration.

During the period the Company spent \$716,638 (2017: \$901,101) on exploration activities. A summary of the Company's exploration activities precedes this report. Additional capital of \$1,500,000 was raised from the issue of shares, before costs.

As a result of operations, the Company's net assets amounted to \$4,959,102 (30 June 2018: \$4,073,085), including current assets of \$1,842,568 (30 June 2018: \$1,724,313). Exploration assets amounted to \$3,209,050 (30 June 2018: \$2,680,568). The Company expended \$478,595 (2017: \$430,564) and \$716,638 (2017: \$901,101) on operating and investing activities respectively during the period, with cash and cash equivalents closing at \$1,780,439 (30 June 2018: \$1,589,177).

After Balance Date Events

Other than the matters noted in the review of Operating Results and Financial Position above, the Board is not aware of any matter or circumstance not otherwise dealt with in these financial statements that has significantly or may significantly affect the operation of the Company, the results of those operations, or the state of affairs of the Company in subsequent financial years.

Environmental Regulations

The Company's activities involve exploration activities on WA mining tenements and therefore would be subject to the WA laws and regulations relating to such activities including environmental approvals as may be required from time to time under the *Mining Act 1978*.

Auditors Independence Declaration

A copy of the auditor's independence declaration as required under section 307C of the *Corporations Act 2001* is set out on page 24.

GOLDEN MILE RESOURCES LIMITED
DIRECTORS' REPORT

Signed in accordance with a resolution of the Directors made pursuant to s.306 (3) of the *Corporations Act 2001*.

On behalf of the Directors

A handwritten signature in black ink, appearing to be 'R Grivas', with a long horizontal stroke extending to the right.

Mr R Grivas
Non-Executive Chairman
15 March 2019

AUDITOR'S INDEPENDENCE DECLARATION

As lead auditor for the review of the half-year financial report of Golden Mile Resources Limited for the half-year ended 31 December 2018, I declare that, to the best of my knowledge and belief, there have been no contraventions of:

- (a) the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and
- (b) any applicable code of professional conduct in relation to the review.

A handwritten signature in blue ink that reads 'HLB Mann Judd'.

HLB Mann Judd
Chartered Accountants

Melbourne
15 March 2019

A handwritten signature in blue ink, appearing to be 'Jude Lau'.

Jude Lau
Partner

hlb.com.au

HLB Mann Judd (VIC Partnership) ABN 20 696 861 713

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Liability limited by a scheme approved under Professional Standards Legislation.

HLB Mann Judd (VIC Partnership) Pty Ltd is a member of HLB International, the global advisory and accounting network

GOLDEN MILE RESOURCES LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE HALF YEAR ENDED 31 DECEMBER 2018

	Note	31 December 2018 \$	31 December 2017 \$
Continuing operations			
Interest income		5,112	30,321
Exploration expenditure		(24,775)	(39,516)
Directors' fees and salaries and wages		(292,622)	(203,055)
General and administrative expenses		(80,558)	(60,250)
Corporate expenses		(128,566)	(124,720)
Other expenses		(36,660)	(38,705)
Loss before income tax		(558,069)	(435,925)
Income tax expense		-	-
Net Loss for the period		(558,069)	(435,925)
Other Comprehensive income/(loss)			
Other comprehensive loss net of tax		-	-
Total comprehensive (loss)		(558,069)	(435,925)
Net (loss) for the period is attributable to:			
Non-controlling interest		-	-
Owners of Golden Mile Resources Limited		(558,069)	(435,925)
		(558,069)	(435,925)
Total comprehensive (loss) for the period is attributable to:			
Non-controlling interest		-	-
Owners of Golden Mile Resources Limited		(558,069)	(435,925)
		(558,069)	(435,925)
Basic (loss) per share (cents per share)	8	(0.98)	(0.84)
Diluted (loss) per share (cents per share)	8	(0.98)	(0.84)

The above statement should be read in conjunction with the accompanying notes.

GOLDEN MILE RESOURCES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2018

	Note	31 December 2018 31	30 June 2018 \$
Current Assets			
Cash and cash equivalents	3	1,780,439	1,589,177
Trade and other receivables		27,965	87,795
Prepayments		34,164	47,341
Total Current Assets		1,842,568	1,724,313
Non-Current Assets			
Exploration and evaluation assets	2	3,209,050	2,680,568
Total Non-Current Assets		3,209,050	2,680,568
Total Assets		5,051,618	4,404,881
Current Liabilities			
Trade and other payables		91,150	325,963
Provisions		1,366	5,833
Total current liabilities		92,516	331,796
Total Liabilities		92,516	331,796
Net Assets		4,959,102	4,073,085
Equity			
Issued capital	4	6,497,235	5,108,718
Accumulated losses		(1,807,031)	(1,248,962)
Reserves	5	268,898	213,329
Total Equity		4,959,102	4,073,085

The above statement should be read in conjunction with the accompanying notes.

GOLDEN MILE RESOURCES LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE HALF YEAR ENDED 31 DECEMBER 2018

	Issued capital	Reserves	Accumulated losses	Total
	\$	\$	\$	\$
At 1 July 2017	4,910,592	163,147	(412,719)	4,661,020
Loss for the period	-	-	(435,925)	(435,925)
Other comprehensive income/(loss)	-	-	-	-
Total comprehensive income/(loss) for the period	-	-	(435,925)	(435,925)
Transactions with owners in their capacity as owners:				
Issue of shares upon exercise of share options, net of costs	87,978	-	-	87,978
Share based payments	-	48,626	-	48,626
As at 31 December 2017	4,998,570	211,773	(848,644)	4,361,699
At 1 July 2018	5,108,718	213,329	(1,248,962)	4,073,085
Loss for the period	-	-	(558,069)	(558,069)
Other comprehensive income/(loss)	-	-	-	-
Total comprehensive income/(loss) for the period	-	-	(558,069)	(558,069)
Transactions with owners in their capacity as owners:				
Issue of shares, net of costs	1,388,517	-	-	1,388,517
Share based payments	-	55,569	-	55,569
As at 31 December 2018	6,497,235	268,898	(1,807,031)	4,959,102

The above statement should be read in conjunction with the accompanying notes.

GOLDEN MILE RESOURCES LIMITED
STATEMENT OF CASH FLOWS
FOR THE HALF YEAR ENDED 31 DECEMBER 2018

	Note	31 December 2018 \$	31 December 2017 \$
Cash flows from operating activities			
Payments to suppliers and employees		(483,215)	(452,411)
Interest received		4,620	21,847
Net cash (used in) operating activities		(478,595)	(430,564)
Cash flows from investing activities			
Exploration and evaluation expenditure		(716,638)	(901,101)
Net cash (used in) investing activities		(716,638)	(901,101)
Cash flows from financing activities			
Proceeds from issue of shares		1,500,000	90,000
Cost of issuing shares		(113,505)	(257,730)
Net cash provided by / (used in) financing activities		1,386,495	(167,730)
Net (decrease) / increase in cash held		191,262	(1,499,395)
Cash and cash equivalents at the beginning of the period		1,589,177	4,439,575
Cash and cash equivalents at the end of the period		1,780,439	2,940,180

The above statement should be read in conjunction with the accompanying notes.

1. BASIS OF PREPARATION

This general purpose interim financial report for the half-year ended 31 December 2018 has been prepared in accordance with AASB 134 *Interim Financial Reporting* and the *Corporations Act 2001* as appropriate for profit-oriented entities. Compliance with AASB 134 ensures compliance with International Financial Reporting Standard IAS 34 *Interim Financial Reporting*.

The half-year financial report does not include all the notes of the type normally included within the annual financial report and therefore cannot be expected to provide as full an understanding of the financial performance, financial position and financing and investing activities of the Company as the full financial report.

It is recommended that the half-year report be read in conjunction with the annual report for the period ended 30 June 2018 and considered together with any public announcements made by the Company during the half-year ended 31 December 2018 in accordance with the continuous disclosure obligations of the ASX listing rules.

The accounting policies and methods of computation are the same as those adopted in the most recent annual financial report.

The financial statements were authorised for issue by the Directors on 15 March 2019.

The Company's principle activities are the exploration for and evaluation gold and other related resources in Western Australia.

Going Concern

For the half year ended 31 December 2018 the Company has made a loss of \$558,069, and expended cash reserves of \$478,595 in operations and \$716,638 in exploration activities. At 31 December 2018 the Company has cash reserves of \$1,780,439 and tenement commitments of \$653,465 for the 2019 calendar year. Whilst the Company has sufficient cash reserves to meet these commitments, the expenditure plans to develop the projects exceed the cash reserves required for the 12 months. Accordingly, in order to meet the expenditure plans the Company will be required to raise additional funding within the 12 months from the date of this report.

Notwithstanding this the financial report has been prepared on a going concern basis which assumes the realisation of assets and discharge of liabilities in the normal course of business at the amounts stated in the financial report, for the following reasons:

- The Company has the ability to raise additional capital without shareholder approval under ASX Listing Rules 7.1 and 7.1A. The Group has a history of successfully raising funds.
- The Company can reduce planned project expenditure to manage its cash flows to ensure it meets its obligations as and when they fall due.

On the basis that sufficient funding is expected to be raised to meet the Company's expenditure forecast, the directors consider that the Company remains a going concern and these financial statements have been prepared on this basis.

Should the Company be unable to continue as a going concern it may be required to realise its assets and discharge its liabilities other than in the normal course of business and at amounts different from those stated in the financial statements. This financial report does not include any adjustments relating to the recoverability and classification of recorded asset amounts or to the amounts and classification of liabilities that might be necessarily incurred should the consolidated entity not continue as a going concern.

Comparatives

Where necessary, comparative information has been reclassified or repositioned for consistency with current year disclosures.

GOLDEN MILE RESOURCES LIMITED
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE HALF YEAR ENDED 31 DECEMBER 2018

New, revised or amending Accounting Standards and Interpretations adopted

The Company has adopted all of the new, revised or amending Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period. The adoption of these Accounting Standards and Interpretations did not have any significant impact on the financial performance or position of the Company.

Any new, revised or amending Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

The following standards are most relevant to the Company:

AASB 9 Financial Instruments

The Company has adopted AASB 9 from 1 July 2018. The standard introduced new classification and measurement models for financial assets. At 31 December 2018 the Company held the following assets and liabilities that are impacted by adoption of the standard:

- cash and cash equivalents;
- trade and other receivables; and
- trade and other payables.

A financial asset shall be measured at amortised cost if it is held within a business model whose objective is to hold assets in order to collect contractual cash flows which arise on specified dates and that are solely principal and interest. A debt investment shall be measured at fair value through other comprehensive income if it is held within a business model whose objective is to both hold assets in order to collect contractual cash flows which arise on specified dates that are solely principal and interest as well as selling the asset on the basis of its fair value. All other financial assets are classified and measured at fair value through profit or loss unless the entity makes an irrevocable election on initial recognition to present gains and losses on equity instruments (that are not held-for-trading or contingent consideration recognised in a business combination) in other comprehensive income ('OCI'). Despite these requirements, a financial asset may be irrevocably designated as measured at fair value through profit or loss to reduce the effect of, or eliminate, an accounting mismatch. For financial liabilities designated at fair value through profit or loss, the standard requires the portion of the change in fair value that relates to the entity's own credit risk to be presented in OCI (unless it would create an accounting mismatch). New simpler hedge accounting requirements are intended to more closely align the accounting treatment with the risk management activities of the entity. New impairment requirements use an 'expected credit loss' ('ECL') model to recognise an allowance. Impairment is measured using a 12-month ECL method unless the credit risk on a financial instrument has increased significantly since initial recognition in which case the lifetime ECL method is adopted. For receivables, a simplified approach to measuring expected credit losses using a lifetime expected loss allowance is available.

The adoption of the standard has not impacted the measurement or disclosures of any of the comparative figures in the financial statements. Accounting policies have not been impacted as the Company's receivables relate almost entirely to GST recoverable from the Australian Tax Office. Trade payables are recorded at amortised cost and not discounted due to their short-term nature.

AASB 15 Revenue from customers with contracts

The Company does not yet generate revenue and therefore the adoption of this standard from 1 July 2018 has not impacted the measurement or disclosure requirements within the Company's financial statements.

AASB 16 Leases

The Company currently is party to only short-term leases. Therefore, the adoption of AASB 16 *Leases* from 1 July 2019 will have no impact on the measurement or classification of its lease arrangements, and there will be no impact on accumulated losses.

GOLDEN MILE RESOURCES LIMITED
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE HALF YEAR ENDED 31 DECEMBER 2018

2. EXPLORATION AND EVALUATION ASSETS

	31 December 2018	30 June 2018
	\$	\$
(a) Reconciliation of movements during period		
Costs carried forward in respect of areas of interest at cost	2,680,568	575,350
Exploration and evaluation expenditure capitalised during the period	540,482	2,105,218
Cost of Tenement written off	(12,000)	-
Costs carried forward in respect of areas of interest	3,209,050	2,680,568

(b) Critical Judgements

The ultimate recoupment of capitalised expenditure in relation to each area of interest is dependent on the successful development and commercial exploitation or, alternatively, sale of the respective areas the results of which are still uncertain.

(c) Commitments for expenditure

To maintain current rights of tenure to the exploration tenements, the Company is required to meet the minimum expenditure requirements of the Department of Mining. Minimum expenditure commitments may otherwise be avoided by sale, farm out or relinquishment. These obligations are not provided in the accounts. The Company has committed to spend a total of \$1,952,985 over the periods of the granted permit areas in respect of these exploration programs. Expenditure commitment is for the term of the permit renewal. The total commitment in relation to the permits is as follows:

	31 December 2018	30 June 2018
	\$	\$
Expenditure commitments within 1 year	653,465	589,409
Expenditure commitments 2 – 5 years	1,299,520	1,113,920
Expenditure commitments over 5 years	-	-
	1,952,985	1,703,329

3. CASH AND CASH EQUIVALENTS

	31 December 2018	30 June 2018
	\$	\$
Cash at bank	821,282	1,580,020
Cash on deposit	950,000	-
Trust account	9,157	9,157
	1,780,439	1,589,177

GOLDEN MILE RESOURCES LIMITED
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE HALF YEAR ENDED 31 DECEMBER 2018

4. ISSUED CAPITAL

(a) Reconciliation of issued capital	31 December 2018		30 June 2018	
	Number of shares	\$	Number of shares	\$
Ordinary shares – fully paid (no par value)	57,899,977	6,497,235	52,400,001	5,108,718

	Shares	Price	\$
Ordinary shares		\$	
At 30 June 2018	52,400,001		5,108,718
Issue of shares	4,999,976	0.30	1,500,000
Issue of shares to settle share based payment *	500,000	-	-
Cost of issuing equity	-	-	(111,483)
As at 31 December 2018	57,899,977		6,497,235

* 500,000 ordinary shares were issued to the former CEO as part of his contractual entitlement. The cost of the shares was expensed prior to 30 June 2018.

(b) Terms and conditions of issued capital

Ordinary shares

Fully paid ordinary shares carry one vote per share and carry rights to dividends.

Ordinary shareholders are entitled to participate in dividends and the proceeds on winding up of the Company in proportion to the number of and amounts paid on the shares held. Every ordinary shareholder present at a meeting in person or by proxy is entitled to one vote on a show of hands or by poll.

At 31 December 2018, there were no partly paid shares outstanding. Ordinary shares have no par value. The Company does not have a limit on number of shares authorised.

Share options

Share options do not entitle the holder to participate in dividends and the proceeds on winding up of the Company. The holder is not entitled to vote at General Meetings. As at 31 December there remained 9,425,000 share options outstanding.

(c) Escrow

At 31 December 2018, there are 16,475,000 ordinary shares are in voluntary escrow until 19 June 2019.

In addition, there are 6,350,000 share options in escrow until 19 June 2019.

GOLDEN MILE RESOURCES LIMITED
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE HALF YEAR ENDED 31 DECEMBER 2018

5. RESERVES

	31 December 2018	30 June 2018
	\$	\$
Share based payment reserve	268,898	213,329
<i>Movement in reserve</i>		\$
At beginning of the period	213,329	163,147
Key Management Personnel payments - shares	-	41,644
Key Management Personnel payments – options (b)(i)	55,569	38,208
Options converted during the period	-	(29,670)
At end of the period	268,898	213,329

(a) Nature and Purpose of Reserves

Share based payment reserve

The reserve is used to record the value of equity instruments issued to employees and directors as part of their remuneration, and other parties as part of compensation for their services.

(b) Share based payments

During the period, the Company entered into an agreement that included the issue of Company share options as remuneration. The details of the payments are as follows:

- (i) Key Management Personnel payments – options
Pursuant to Lachlan Reynolds' employment contract share options were granted to be issued in three tranches. The conditions attached to the share options were as follows:

Tranche	No. of options	Exercise Price	Vesting Period	Option value	Total expense	Expense recorded for the period
1	500,000	23.4c *	Immediately	9.54c per option	\$47,700	\$47,700
2	500,000	23.4c *	12 months from date of issue of incentive options	9.54c per option	\$47,700	\$5,358
3	500,000	31.2c **	24 months from date of issue of the incentive options	8.94c per option	\$44,700	\$2,511

* Option condition stipulated that the exercise price will be 150% of the 30 day Volume Weighted Average Price ("VWAP") from the date of issue of the Options. The options were issued on 20 November 2018.

** Option condition stipulated that the exercise price will be 200% of the 30 day VWAP. The options were issued on 20 November 2018.

GOLDEN MILE RESOURCES LIMITED
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE HALF YEAR ENDED 31 DECEMBER 2018

Option value inputs

The options issued to Lachlan Reynolds during the period consisted of 3 tranches with the following inputs used to determine the fair value of the options:

Input	Tranche 1	Tranche 2	Tranche 3
Grant date	20/11/2018	20/11/2018	20/11/2018
Expiry date	19/11/2023	19/11/2023	19/11/2023
Share price at grant date	0.14	0.14	0.14
Exercise price \$	0.234	0.234	0.312
Risk free rate	2.340%	2.340%	2.340%
Volatility	100%	100%	100%
Fair value at grant date \$/option	0.0954	0.0954	0.0894

6. COMMITMENTS FOR EXPENDITURE

(a) Capital Commitments

Other than the exploration commitments set out in note 2 the Company has no other capital commitments.

(b) Finance Lease

There are no commitments relating to finance leases.

(c) Operating leases

The Company's rental lease expired prior to 31 December 2018 and the agreement continued on a month to month basis. Subsequently, the Company has entered a rental lease for the period of 1 year from 1st March 2019. Rent is set at \$1,295 per month and a car park space of \$499 per month, exclusive of GST.

7. SEGMENT INFORMATION

The Company has adopted AASB 8 *Operating Segments* whereby segment information is presented using a 'management approach'. Management has determined the operating segments based on the reports reviewed by the Board of Directors that are used to make strategic decisions. The principal business and geographical segment of the Company is mineral exploration within Western Australia.

The Board of Directors reviews internal management reports at regular intervals that are consistent with the information provided in the statement of profit or loss and other comprehensive income, statement of financial position and statement of cash flows. As a result, no reconciliation is required because the information as presented is what is used by the Board of Directors to make strategic decisions including assessing performance and in determining allocation of resources.

GOLDEN MILE RESOURCES LIMITED
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE HALF YEAR ENDED 31 DECEMBER 2018

8. LOSS PER SHARE

	2018 CENTS	2017 CENTS
Basic (loss) per share	(0.98)	(0.84)
Diluted (loss) per share	(0.98)	(0.84)
	\$	\$
Net loss from continuing operations attributable to the owners of Golden Mile Resources Ltd used in calculation of basic and diluted earnings per share.	(558,069)	(435,925)
	Number	Number
Basic		
Weighted average number of ordinary shares outstanding during the period used in the calculation of basic loss per share	56,840,103	51,825,001
Diluted		
Weighted average number of ordinary shares and convertible redeemable cumulative preference shares outstanding and performance rights during the period used in the calculation of basic loss per share	56,840,103	51,825,001

9. DIVIDENDS

No dividends were proposed or paid during the period.

10. EVENTS OCCURRING AFTER REPORTING DATE

The Board is not aware of any matter or circumstance not otherwise dealt with in these financial statements that has significantly or may significantly affect the operation of the Company, the results of those operations, or the state of affairs of the Company in subsequent financial years.

11. CONTINGENT LIABILITIES

There are no other matters which the Company considers would result in a contingent liability as at the date of this report.

GOLDEN MILE RESOURCES LIMITED
DIRECTORS' DECLARATION

In the opinion of the Directors of Golden Mile Resources Limited (the "Company"):

- the attached financial statements and notes thereto comply with the *Corporations Act 2001*, Australian Accounting Standard AASB 134 '*Interim Financial Reporting*', the *Corporations Regulations 2001* and other mandatory professional reporting requirements;
- the attached financial statements and notes thereto give a true and fair view of the Company's financial position as at 31 December 2018 and of its performance for the financial half-year ended on that date; and
- there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable, based on the factors disclosed in note 1 to the Financial Statements under Going Concern.

Signed in accordance with a resolution of directors made pursuant to section 303(5)(a) of the *Corporations Act 2001*.



Non-Executive Chairman

15 March 2019
Melbourne

Independent auditor's review report to the members of Golden Mile Resources Limited

Report on the Half-Year Financial Report

We have reviewed the accompanying half-year financial report of Golden Mile Resources Limited ("the company"), which comprises the statement of financial position as at 31 December 2018, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the half-year ended on that date, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration.

Conclusion

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of Golden Mile Resources Limited is not in accordance with the *Corporations Act 2001* including:

- (a) giving a true and fair view of the Company's financial position as at 31 December 2018 and of its performance for the half-year ended on that date; and
- (b) complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

Directors' Responsibility for the Half-Year Financial Report

The directors of the Company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity* in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including: giving a true and fair view of the Company's financial position as 31 December 2018 and its performance for the half-year ended on that date; and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*. As the auditor of the Company, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that

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we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Independence

In conducting our review, we have complied with the independence requirements of the *Corporations Act 2001*.



LB Mann Judd
Chartered Accountants

Melbourne
15 March 2019



Jude Lau
Partner

GOLDEN MILE RESOURCES LIMITED
SCHEDULE OF TENEMENTS

For the period ended 31 December 2018

PROJECT	TENEMENT	STATUS/GRANT DATE	EXPIRY DATE	% OWNERSHIP	SUBSEQUENT EVENTS
Darlot Gold	E37/1248	05/07/2017	04/07/2021	100%	None
Ironstone Well	P37/7951	12/05/2011	11/05/2019	100%	None
	P37/7952	12/05/2011	11/05/2019	100%	None
	P37/8484	23/01/2015	22/01/2019	100%	None
	P37/8610	20/04/2017	19/04/2020	100%	None
	P37/8611	20/04/2017	19/04/2020	100%	None
	P37/8612	20/04/2017	19/04/2020	100%	None
	P37/9047	01/02/2018	31/01/2022	100%	None
	P37/9048	01/02/2018	31/01/2022	100%	None
	P37/9049	01/02/2018	31/01/2022	100%	None
	P37/9050	01/02/2018	31/01/2022	100%	None
	P37/9051	01/02/2018	31/01/2022	100%	None
	P37/9052	01/02/2018	31/01/2022	100%	None
	P37/9053	01/02/2018	31/01/2022	100%	None
Leonora East	P37/7878	12/04/2011	11/04/2019	100%	None
	P37/8223	21/03/2013	20/03/2021	100%	None
	P37/8298	16/12/2013	15/12/2021	100%	None
	P37/8299	16/12/2013	15/12/2021	100%	None
	P37/8300	16/12/2013	15/12/2021	100%	None
	P37/8301	15/08/2013	14/08/2021	100%	None
	P37/8302	15/08/2013	14/08/2021	100%	None
	P37/8303	15/08/2013	14/08/2021	100%	None
	P37/8304	15/08/2013	14/08/2021	100%	None
	P37/8305	16/12/2013	15/12/2021	100%	None
	P37/8436	28/04/2014	27/04/2022	100%	Extended
	P37/8437	28/04/2014	27/04/2022	100%	Extended
	P37/8768	07/04/2018	06/04/2021	100%	None
	P37/8769	06/04/2018	05/04/2021	100%	None
	P37/8770	06/04/2018	05/04/2021	100%	None
	P37/9054	-	-	100%	Application*
	P37/9055	-	-	100%	Application*
	P37/9056	-	-	100%	Application*
	P37/9057	-	-	100%	Application*
	P37/9058	-	-	100%	Application*
	P37/9059	-	-	100%	Application*
	P37/9060	01/02/2018	31/01/2022	100%	None
	P37/9061	01/02/2018	31/01/2022	100%	None
Gidgee Project	E57/1039-I	19/07/2018	18/07/2022	100%	None
	E57/1040-I	17/07/2018	16/07/2022	100%	None
Kaikoura project	E37/1215	26/08/2015	25/08/2020	100%	None
	P37/8755	13/03/2018	12/03/2021	100%	None
	P37/8756	13/03/2018	12/03/2021	100%	None
	P37/8757	13/03/2018	12/03/2021	100%	None
Quicksilver Project	E70/4641	7/10/2014	6/10/2019	100%	None
	P70/1723	15/06/2018	14/06/2022	100%	Granted
Leonora North	E37/1225	01/12/2015	30/11/2020	100%	None

GOLDEN MILE RESOURCES LIMITED
SCHEDULE OF TENEMENTS

P37/8285	16/04/2013	15/04/2021	100%	None
P37/8286	16/04/2013	15/04/2021	100%	None
P37/8287	16/04/2013	15/04/2021	100%	None
P37/8288	16/04/2013	15/04/2021	100%	None
P37/8515	05/06/2015	04/06/2019	100%	None
P37/8762	06/04/2018	05/04/2021	100%	None
P37/8763	06/04/2018	05/04/2021	100%	None
P37/8764	06/04/2018	05/04/2021	100%	None
P37/8765	06/04/2018	05/04/2021	100%	None
P37/8766	06/04/2018	05/04/2021	100%	None
P37/8767	06/04/2018	05/04/2021	100%	None

* Application granted 14 January 2019, expiring 13 January 2023.

Board of Directors

Mr Lachlan Reynolds (Managing Director)
Mr Rhoderick Grivas (Non-Executive Chairman)
Mr Phillip Grundy (Non-Executive Director)

Company Secretary

Mr Justyn Stedwell

Registered Office

1B/205 – 207 Johnston Street
Fitzroy, VIC 3065 AUSTRALIA
Phone: (03) 9041 6663

Principal Place of Business

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Fitzroy, VIC 3065 AUSTRALIA

Share Registry

Automic Registry Services
Level 3, 30 Holt Street
Surry Hills, NSW 2012, AUSTRALIA
Telephone: 1300 288 664 (local) +61 2 9698 5414 (international)

Auditor

HLB Mann Judd
Level 9, 575 Bourke Street
Melbourne VICTORIA 3000 AUSTRALIA

Solicitors to the Company

Moray & Agnew Lawyers
Level 6, 505 Little Collins Street
Melbourne, VIC 3000, AUSTRALIA

Stock Exchange Listing

Golden Mile Resources Limited shares are listed on the Australian Securities Exchange, code G88.