

Stock exchange listings: New Zealand (NZX: AIR) / Australia (ASX: AIZ)

## MARKET ANNOUNCEMENT

24 September 2018

### Disclosure of Relevant Interests

Air New Zealand has received disclosures relating to relevant interests in quoted financial products from Christopher Luxon, Nicholas Judd, Jodie King, Jeff McDowall, David Morgan, Bruce Parton, Mike Tod, Cam Wallace and John Whittaker.

*Ends.*

**Karen Clayton**

General Counsel and Company Secretary



Ongoing Disclosure Notice  
Disclosure of Directors and Senior Managers Relevant Interests  
Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and
Name of listed issuer:
Date this disclosure made:
Date of last disclosure:

Air New Zealand
24-Sep-18
7-Dec-17

**Director or senior manager giving disclosure**

Full name:
Name of listed issuer:
Name of related body corporate (if applicable):
Position held in listed issuer:

Nicholas Judd
Air New Zealand
Chief Strategy, Networks and Alliances

**Summary of acquisition or disposal of relevant interest (excluding specified derivatives)**

Class of affected quoted financial products:
Nature of the affected relevant interest(s):
<b>For that relevant interest-</b>
Number held in class before acquisition or disposal:
Number held in class after acquisition or disposal:
Current registered holder(s):
Registered holder(s) once transfers are registered:

Rights convertible to Ordinary Shares ("Rights")
Power to acquire Ordinary Shares in accordance with the terms of the Rights
171,391
126,811
Nicholas Judd
Nicholas Judd

**Summary of acquisition or disposal of relevant interest (excluding specified derivatives)**

Class of affected quoted financial products:
Nature of the affected relevant interest(s):
<b>For that relevant interest-</b>
Number held in class before acquisition or disposal:
Number held in class after acquisition or disposal:
Current registered holder(s):
Registered holder(s) once transfers are registered:

Ordinary Shares (NZX:AIR)
Registered holder: beneficial owner
21,109
65,689
Nicholas Judd
Nicholas Judd

**Details of transactions giving rise to acquisition or disposal**

Total number of transactions to which notice relates:
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1
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**Details of transactions requiring disclosure**

Date of transaction:
Nature of transaction:
Name of any other party or parties to the transaction (if known):
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily converted into a cash value, describe the consideration:
Number of financial products to which the transaction related:
If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—
Whether relevant interests were acquired or disposed of during a closed period:
Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:
Date of the prior written clearance (if any):

21-Sep-18
Exercise of Rights to acquire Ordinary Shares upon satisfaction of terms
44,580 Rights were exercised to acquire shares, on a one-for-one basis, at no cost
44,580 Ordinary Shares

not applicable
not applicable

**Certification**

I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Signature of person authorised to sign on behalf of director or officer:
Date of signature:
Name and title of authorised person:

24-Sep-18
Felicity Cammock Employee Benefits Manager



Ongoing Disclosure Notice  
Disclosure of Directors and Senior Managers Relevant Interests  
Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and
Name of listed issuer:
Date this disclosure made:
Date of last disclosure:

Air New Zealand
24-Sep-18
7-Dec-17

**Director or senior manager giving disclosure**

Full name(s):
Name of listed issuer:
Name of related body corporate (if applicable):
Position held in listed issuer:

Jodie King
Air New Zealand
Chief People Officer

**Summary of acquisition or disposal of relevant interest (excluding specified derivatives)**

Class of affected quoted financial products:
Nature of the affected relevant interest(s):
<b>For that relevant interest-</b>
Number held in class before acquisition or disposal:
Number held in class after acquisition or disposal:
Current registered holder(s):
Registered holder(s) once transfers are registered:

Rights convertible to Ordinary Shares ("Rights")
Power to acquire Ordinary Shares in accordance with the terms of the Rights
417,441
364,119
Jodie King
Jodie King

**Summary of acquisition or disposal of relevant interest (excluding specified derivatives)**

Class of affected quoted financial products:
Nature of the affected relevant interest(s):
<b>For that relevant interest-</b>
Number held in class before acquisition or disposal:
Number held in class after acquisition or disposal:
Current registered holder(s):
Registered holder(s) once transfers are registered:

Ordinary Shares (NZX:AIR)
Registered holder: beneficial owner
58,366
111,688
Jodie King
Jodie King

**Details of transactions giving rise to acquisition or disposal**

Total number of transactions to which notice relates:
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1
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**Details of transactions requiring disclosure**

Date of transaction:
Nature of transaction:
Name of any other party or parties to the transaction (if known):
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily converted into a cash value, describe the consideration:
Number of financial products to which the transaction related:
If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—
Whether relevant interests were acquired or disposed of during a closed period:
Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:
Date of the prior written clearance (if any):


21-Sep-18
Exercise of Rights to acquire Ordinary Shares upon satisfaction of terms
53,322 Rights were exercised to acquire shares, on a one-for-one basis, at no cost
53,322 Ordinary Shares

not applicable
not applicable

**Certification**

I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Signature of person authorised to sign on behalf of director or officer:
Date of signature:
Name and title of authorised person:


24-Sep-18
Felicity Cammock Employee Benefits Manager



## Ongoing Disclosure Notice

### Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and	
Name of listed issuer:	Air New Zealand
Date this disclosure made:	24-Sep-18
Date of last disclosure:	17-Sep-18

#### Director or senior manager giving disclosure

Full name(s):	Christopher Luxon
Name of listed issuer:	Air New Zealand
Name of related body corporate (if applicable):	
Position held in listed issuer:	CEO

#### Summary of acquisition or disposal of relevant interest (excluding specified derivatives)

Class of affected quoted financial products:	Rights convertible to Ordinary Shares ("Rights")
Nature of the affected relevant interest(s):	Power to acquire Ordinary Shares in accordance with the terms of the Rights
<b>For that relevant interest-</b>	
Number held in class before acquisition or disposal:	2,123,712
Number held in class after acquisition or disposal:	1,416,981
Current registered holder(s):	Christopher Luxon
Registered holder(s) once transfers are registered:	Christopher Luxon

#### Summary of acquisition or disposal of relevant interest (excluding specified derivatives)

Class of affected quoted financial products:	Ordinary Shares (NZX:AIR)
Nature of the affected relevant interest(s):	Registered holder: beneficial owner
<b>For that relevant interest-</b>	
Number held in class before acquisition or disposal:	3,793,269
Number held in class after acquisition or disposal:	4,500,000
Current registered holder(s):	Christopher Luxon
Registered holder(s) once transfers are registered:	Christopher Luxon

#### Details of transactions giving rise to acquisition or disposal

Total number of transactions to which notice relates:	1
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#### Details of transactions requiring disclosure

Date of transaction:	21-Sep-18
Nature of transaction:	Exercise of Rights to acquire Ordinary Shares upon satisfaction of terms
Name of any other party or parties to the transaction (if known):	
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily converted into a cash value, describe the consideration:	706,731 Rights were exercised to acquire shares, on a one-for-one basis, at no cost
Number of financial products to which the transaction related:	706,731 Ordinary Shares
If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—	
Whether relevant interests were acquired or disposed of during a closed period:	not applicable
Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:	not applicable
Date of the prior written clearance (if any):	


#### Summary of other relevant interests after acquisition or disposal

Class of affected quoted financial products:
Nature of the affected relevant interest(s):
<b>For that relevant interest-</b>
Number held in class:
Current registered holder(s):

Restricted Rights convertible to Ordinary Shares ("Restricted Rights")
Power to acquire Ordinary Shares in accordance with terms of the Restricted Rights
510,808
Christopher Luxon

#### Certification

I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.
Signature of person authorised to sign on behalf of director or officer:
Date of signature:
Name and title of authorised person:


24-Sep-18
Felicity Cammock Employee Benefits Manager



Ongoing Disclosure Notice  
Disclosure of Directors and Senior Managers Relevant Interests  
Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and
Name of listed issuer:
Date this disclosure made:
Date of last disclosure:

Air New Zealand
24-Sep-18
not applicable (first disclosure)

**Director or senior manager giving disclosure**

Full name(s):
Name of listed issuer:
Name of related body corporate (if applicable):
Position held in listed issuer:

Jeff McDowall
Air New Zealand
Chief Financial Officer

**Summary of acquisition or disposal of relevant interest (excluding specified derivatives)**

Class of affected quoted financial products:
Nature of the affected relevant interest(s):
<b>For that relevant interest-</b>
Number held in class before acquisition or disposal:
Number held in class after acquisition or disposal:
Current registered holder(s):
Registered holder(s) once transfers are registered:

Rights convertible to Ordinary Shares ("Rights")
Power to acquire Ordinary Shares in accordance with the terms of the Rights
353,079
235,072
Jeff McDowall
Jeff McDowall

**Summary of acquisition or disposal of relevant interest (excluding specified derivatives)**

Class of affected quoted financial products:
Nature of the affected relevant interest(s):
<b>For that relevant interest-</b>
Number held in class before acquisition or disposal:
Number held in class after acquisition or disposal:
Current registered holder(s):
Registered holder(s) once transfers are registered:

Ordinary Shares (NZX:AIR)
Registered holder: beneficial owner
75,712
193,719
Jeff McDowall
Jeff McDowall

**Details of transactions giving rise to acquisition or disposal**

Total number of transactions to which notice relates:
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1
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**Details of transactions requiring disclosure**


Date of transaction:
Nature of transaction:
Name of any other party or parties to the transaction (if known):
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily converted into a cash value, describe the consideration:
Number of financial products to which the transaction related:
If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—
Whether relevant interests were acquired or disposed of during a closed period:
Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:
Date of the prior written clearance (if any):

21-Sep-18
Exercise of Rights to acquire Ordinary Shares upon satisfaction of terms
118,007 Rights were exercised to acquire shares, on a one-for-one basis, at no cost
118,007 Ordinary Shares

not applicable
not applicable

**Certification**

I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.
Signature of person authorised to sign on behalf of director or officer:
Date of signature:
Name and title of authorised person:


24-Sep-18
Felicity Cammock Employee Benefits Manager



Ongoing Disclosure Notice  
Disclosure of Directors and Senior Managers Relevant Interests  
Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and
Name of listed issuer:
Date this disclosure made:
Date of last disclosure:

Air New Zealand
24-Sep-18
6-Mar-18

**Director or senior manager giving disclosure**

Full name(s):
Name of listed issuer:
Name of related body corporate (if applicable):
Position held in listed issuer:

David Morgan
Air New Zealand
Chief Operational Integrity & Standards Officer

**Summary of acquisition or disposal of relevant interest (excluding specified derivatives)**

Class of affected quoted financial products:
Nature of the affected relevant interest(s):
<b>For that relevant interest-</b>
Number held in class before acquisition or disposal:
Number held in class after acquisition or disposal:
Current registered holder(s):
Registered holder(s) once transfers are registered:

Rights convertible to Ordinary Shares ("Rights")
Power to acquire Ordinary Shares in accordance with the terms of the Rights
543,128
358,032
David Morgan
David Morgan

**Summary of acquisition or disposal of relevant interest (excluding specified derivatives)**

Class of affected quoted financial products:
Nature of the affected relevant interest(s):
<b>For that relevant interest-</b>
Number held in class before acquisition or disposal:
Number held in class after acquisition or disposal:
Current registered holder(s):
Registered holder(s) once transfers are registered:

Ordinary Shares (NZX:AIR)
Registered holder: beneficial owner
191,230
376,326
David Morgan
David Morgan

**Details of transactions giving rise to acquisition or disposal**

Total number of transactions to which notice relates:
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1
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**Details of transactions requiring disclosure**

Date of transaction:
Nature of transaction:
Name of any other party or parties to the transaction (if known):
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily converted into a cash value, describe the consideration:
Number of financial products to which the transaction related:
If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—
Whether relevant interests were acquired or disposed of during a closed period:
Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:
Date of the prior written clearance (if any):

21-Sep-18
Exercise of Rights to acquire Ordinary Shares upon satisfaction of terms
185,096 Rights were exercised to acquire shares, on a one-for-one basis, at no cost
185,096 Ordinary Shares

not applicable
not applicable

**Certification**

I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.
Signature of person authorised to sign on behalf of director or officer:
Date of signature:
Name and title of authorised person:

24-Sep-18
Felicity Cammock Employee Benefits Manager



## Ongoing Disclosure Notice

### Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and
Name of listed issuer:
Date this disclosure made:
Date of last disclosure:

Air New Zealand
24-Sep-18
13-Sep-18

#### Director or senior manager giving disclosure

Full name(s):
Name of listed issuer:
Name of related body corporate (if applicable):
Position held in listed issuer:

Bruce Parton
Air New Zealand
Chief Operations Officer

#### Summary of acquisition or disposal of relevant interest (excluding specified derivatives)

Class of affected quoted financial products:
Nature of the affected relevant interest(s):
<b>For that relevant interest-</b>
Number held in class before acquisition or disposal:
Number held in class after acquisition or disposal:
Current registered holder(s):
Registered holder(s) once transfers are registered:

Rights convertible to Ordinary Shares ("Rights")
Power to acquire Ordinary Shares in accordance with the terms of the Rights
797,908
532,174
Bruce Parton
Bruce Parton

#### Summary of acquisition or disposal of relevant interest (excluding specified derivatives)

Class of affected quoted financial products:
Nature of the affected relevant interest(s):
<b>For that relevant interest-</b>
Number held in class before acquisition or disposal:
Number held in class after acquisition or disposal:
Current registered holder(s):
Registered holder(s) once transfers are registered:

Ordinary Shares (NZX:AIR)
Registered holder: beneficial owner
70,662
336,396
Bruce Parton
Bruce Parton

#### Details of transactions giving rise to acquisition or disposal

Total number of transactions to which notice relates:
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1
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#### Details of transactions requiring disclosure

Date of transaction:
Nature of transaction:
Name of any other party or parties to the transaction (if known):
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily converted into a cash value, describe the consideration:
Number of financial products to which the transaction related:
If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—
Whether relevant interests were acquired or disposed of during a closed period:
Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:
Date of the prior written clearance (if any):


21-Sep-18
Exercise of Rights to acquire Ordinary Shares upon satisfaction of terms
265,734 Rights were exercised to acquire shares, on a one-for-one basis, at no cost
265,734 Ordinary Shares

not applicable
not applicable

#### Certification

I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Signature of person authorised to sign on behalf of director or officer:
Date of signature:
Name and title of authorised person:


24-Sep-18
Felicity Cammock
Employee Benefits Manager





Ongoing Disclosure Notice  
Disclosure of Directors and Senior Managers Relevant Interests  
Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and
Name of listed issuer:
Date this disclosure made:
Date of last disclosure:

Air New Zealand
24-Sep-18
7-Dec-17

**Director or senior manager giving disclosure**

Full name(s):
Name of listed issuer:
Name of related body corporate (if applicable):
Position held in listed issuer:

Mike Tod
Air New Zealand
Chief Marketing & Customer Officer

**Summary of acquisition or disposal of relevant interest (excluding specified derivatives)**

Class of affected quoted financial products:
Nature of the affected relevant interest(s):
<b>For that relevant interest-</b>
Number held in class before acquisition or disposal:
Number held in class after acquisition or disposal:
Current registered holder(s):
Registered holder(s) once transfers are registered:

Rights convertible to Ordinary Shares ("Rights")
Power to acquire Ordinary Shares in accordance with the terms of the Rights
555,048
369,952
Mike Tod
Mike Tod

**Summary of acquisition or disposal of relevant interest (excluding specified derivatives)**

Class of affected quoted financial products:
Nature of the affected relevant interest(s):
<b>For that relevant interest-</b>
Number held in class before acquisition or disposal:
Number held in class after acquisition or disposal:
Current registered holder(s):
Registered holder(s) once transfers are registered:

Ordinary Shares (NZX:AIR)
Registered holder: beneficial owner
100,199
285,295
Mike Tod
Mike Tod

**Details of transactions giving rise to acquisition or disposal**

Total number of transactions to which notice relates:
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1
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**Details of transactions requiring disclosure**

Date of transaction:
Nature of transaction:
Name of any other party or parties to the transaction (if known):
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily converted into a cash value, describe the consideration:
Number of financial products to which the transaction related:
If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—
Whether relevant interests were acquired or disposed of during a closed period:
Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:
Date of the prior written clearance (if any):

21-Sep-18
Exercise of Rights to acquire Ordinary Shares upon satisfaction of terms
185,096 Rights were exercised to acquire shares, on a one-for-one basis, at no cost
185,096 Ordinary Shares

not applicable
not applicable

**Certification**

I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.
Signature of person authorised to sign on behalf of director or officer:
Date of signature:
Name and title of authorised person:

24-Sep-18
Felicity Cammock Employee Benefits Manager



Ongoing Disclosure Notice  
Disclosure of Directors and Senior Managers Relevant Interests  
Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and
Name of listed issuer:
Date this disclosure made:
Date of last disclosure:

Air New Zealand
24-Sep-18
7-Dec-17

Director or senior manager giving disclosure
Full name(s):
Name of listed issuer:
Name of related body corporate (if applicable):
Position held in listed issuer:

Cam Wallace
Air New Zealand
Chief Revenue Officer

**Summary of acquisition or disposal of relevant interest (excluding specified derivatives)**

Class of affected quoted financial products:
Nature of the affected relevant interest(s):
<b>For that relevant interest-</b>
Number held in class before acquisition or disposal:
Number held in class after acquisition or disposal:
Current registered holder(s):
Registered holder(s) once transfers are registered:

Rights convertible to Ordinary Shares ("Rights")
Power to acquire Ordinary Shares in accordance with the terms of the Rights
757,458
503,961
Cam Wallace
Cam Wallace

**Summary of acquisition or disposal of relevant interest (excluding specified derivatives)**

Class of affected quoted financial products:
Nature of the affected relevant interest(s):
<b>For that relevant interest-</b>
Number held in class before acquisition or disposal:
Number held in class after acquisition or disposal:
Current registered holder(s):
Registered holder(s) once transfers are registered:

Ordinary Shares (NZX:AIR)
Registered holder:
beneficial owner
220,301
473,798
Cam Wallace
Cam Wallace

**Details of transactions giving rise to acquisition or disposal**

Total number of transactions to which notice relates:
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1
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**Details of transactions requiring disclosure**

Date of transaction:
Nature of transaction:
Name of any other party or parties to the transaction (if known):
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily converted into a cash value, describe the consideration:
Number of financial products to which the transaction related:
If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—
Whether relevant interests were acquired or disposed of during a closed period:
Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:
Date of the prior written clearance (if any):


21-Sep-18
Exercise of Rights to acquire Ordinary Shares upon satisfaction of terms
253,497 Rights were exercised to acquire shares, on a one-for-one basis, at no cost
253,497 Ordinary Shares

not applicable
not applicable

**Certification**

I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Signature of person authorised to sign on behalf of director or officer:
Date of signature:
Name and title of authorised person:


24-Sep-18
Felicity Cammock Employee Benefits Manager



Ongoing Disclosure Notice  
Disclosure of Directors and Senior Managers Relevant Interests  
Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and
Name of listed issuer:
Date this disclosure made:
Date of last disclosure:

Air New Zealand
24-Sep-18
7-Dec-17

**Director or senior manager giving disclosure**

Full name(s):
Name of listed issuer:
Name of related body corporate (if applicable):
Position held in listed issuer:

John Whittaker
Air New Zealand
Chief Air Operations & People Safety Officer

**Summary of acquisition or disposal of relevant interest (excluding specified derivatives)**

Class of affected quoted financial products:
Nature of the affected relevant interest(s):
<b>For that relevant interest-</b>
Number held in class before acquisition or disposal:
Number held in class after acquisition or disposal:
Current registered holder(s):
Registered holder(s) once transfers are registered:

Rights convertible to Ordinary Shares ("Rights")
Power to acquire Ordinary Shares in accordance with the terms of the Rights
400,181
282,174
John Whittaker
John Whittaker

**Summary of acquisition or disposal of relevant interest (excluding specified derivatives)**

Class of affected quoted financial products:
Nature of the affected relevant interest(s):
<b>For that relevant interest-</b>
Number held in class before acquisition or disposal:
Number held in class after acquisition or disposal:
Current registered holder(s):
Registered holder(s) once transfers are registered:

Ordinary Shares (NZX:AIR)
Registered holder: beneficial owner
309,428
427,435
John Whittaker
John Whittaker

**Details of transactions giving rise to acquisition or disposal**

Total number of transactions to which notice relates:
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1
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**Details of transactions requiring disclosure**

Date of transaction:
Nature of transaction:
Name of any other party or parties to the transaction (if known):
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily converted into a cash value, describe the consideration:
Number of financial products to which the transaction related:
If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—
Whether relevant interests were acquired or disposed of during a closed period:
Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:
Date of the prior written clearance (if any):

21-Sep-18
Exercise of Rights to acquire Ordinary Shares upon satisfaction of terms
118,007 Rights were exercised to acquire shares, on a one-for-one basis, at no cost
118,007 Ordinary Shares

not applicable
not applicable

**Certification**

I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.
Signature of person authorised to sign on behalf of director or officer:
Date of signature:
Name and title of authorised person:

<i>Felicity Cammock</i>
24-Sep-18
Felicity Cammock Employee Benefits Manager