

ASX Announcement

16 October 2018

Transaction processing agreement with new global client to deploy digital banking technology

Highlights

- New sale agreement with a global freight forwarding network to deploy payments network
- Multi year agreement building new transaction processing revenue stream

Novatti Group Limited (ASX:NOV) ('Novatti' or 'the Company') is pleased to announce that it has launched a payments network and associated services for the global freight forwarding member network called Freight Lounge. Freight Lounge membership entitles freight forwarding industry members to use the Freight Lounge closed loop payments network to facilitate faster and cheaper payments between members. Transactions are conducted in USD, GBP and Euro.

Novatti will receive both monthly fees and transaction fees on a per-transaction basis for each member payment processed via the platform, with its overall return dependent on the take up of the service. The revenue stream from this agreement will further add to the ongoing growth of Novatti's transaction processing services.

The Freight Lounge payments network leverages Novatti digital banking technologies to provide a compliant and trusted service to members. It provides integrations to Freight Lounge's member portal, the banking system and compliance databases. Novatti's operations team manages the network.

Novatti's ongoing marketing and business development continues to attract a steady stream of financial processing deals that will drive recurring and transaction processing revenue growth.

For further information, contact:

Peter Cook
Managing Director
peter.cook@novatti.com
+61 411 111 153

About Novatti Group Limited

Novatti is an award-winning global software technology, utility billing and payment services provider. Both through technology and services, Novatti helps economies, corporations and consumers digitise cash transactions. Novatti's robust and efficient software solutions include Consumer Digital Wallets, Branchless Banking, Mobile Money, Bill Payments, Remittance Services and Voucher Management Systems. Novatti's transaction processing services include Flexepin, an open-loop cash voucher service, Flexewallet for remittance and compliance services, Chinapayments.com for bill payment services for Chinese consumers and Vasco Pay a prepaid reloadable Visa card.

www.novattigroup.com

** Flexewallet Pty Ltd, Holder of AFSL No 448066 and an Austrac authorised Remittance Network Provider*