

23 October 2018

ASX – Listings Compliance (Melbourne)  
Attn: Mr Jon Chow  
20 Bridge Street  
SYDNEY NSW 2000

By email: [jon.chow@asx.com.au](mailto:jon.chow@asx.com.au) and [ListingsComplianceMelbourne@asx.com.au](mailto:ListingsComplianceMelbourne@asx.com.au)

Dear Jon,

**RE: NUSANTARA RESOURCES LIMITED – PRICE QUERY**

Thank you for your letter dated 23 October 2018.

Nusantara Resources Limited (Nusantara) responds as follows (using your numbering and inserting the questions in bold):

- 1. Is NUS aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?**

Response: No.

- 2. If the answer to the question 1. is “yes”:**

- a) Is NUS relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1?**

Response: Not applicable.

- b) Can an announcement be made immediately?**

Response: Not applicable.

- c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?**

Response: Not applicable.

- 3. If the answer to question 1 is “no”, is there any other explanation that NUS may have for the recent trading in its securities?**

Response: No, Nusantara is unaware of any explanation. We note that we issued our Definitive Feasibility Study and an Exploration update on 4 October 2018.

- 4. Please confirm that NUS is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.**

Response: Nusantara considers that all material price sensitive information has been announced and that it is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.

5. Please confirm that NUS's responses to the questions above have been authorised and approved in accordance with its published continuous disclosure policy or otherwise by its board or an officer of NUS with delegated authority from the board to respond to ASX on disclosure matters.

Response: Nusantara's responses to the questions above have been authorised by the Board of Nusantara.

If you have any further questions concerning the above matter, please contact Derek Humphry, Company Secretary, on +61 (08) 9460 8600 or by email to [dhumphry@nusantararesources.com](mailto:dhumphry@nusantararesources.com).

Yours sincerely



Derek Humphry  
COMPANY SECRETARY



23 October 2018

**Mr Derek Humphry**

Company Secretary  
Nusantara Resources Limited

By email: [DHumphry@nusantararesources.com](mailto:DHumphry@nusantararesources.com)

Dear Mr Humphry

**Nusantara Resources Limited (the “NUS”): price query**

We note the change in the price of NUS’s securities from a low of \$0.195 on 17 October 2018 to a high of \$0.255 today, 23 October 2018.

We also note the significant increase in the volume of NUS’s securities traded in the past few days.

In light of this, ASX asks NUS to respond separately to each of the following questions and requests for information:

1. Is NUS aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is “yes”:
  - a) Is NUS relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1?

Please note that the recent trading in NUS’s securities would suggest to ASX that such information may have ceased to be confidential and therefore NUS may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is “yes”, you need to contact us immediately to discuss the situation.
  - b) Can an announcement be made immediately?

Please note, if the answer to this question is “no”, you need to contact us immediately to discuss requesting a trading halt (see below).
  - c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is “no”, is there any other explanation that NUS may have for the recent trading in its securities?
4. Please confirm that NUS is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that NUS’s responses to the questions above have been authorised and approved in accordance with its published continuous disclosure policy or otherwise by its board or an officer of NUS with delegated authority from the board to respond to ASX on disclosure matters.

**When and where to send your response**

This request is made under, and in accordance with, Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by not later than **9.30 AM AEDT, 24 October 2018**. If we do not have your response by then, ASX will have no choice but to consider suspending trading in NUS’s securities under Listing Rule 17.3.

20 Bridge Street  
Sydney NSW 2000

PO Box H224  
Australia Square NSW 1215

Customer service 13 12 79  
[asx.com.au](http://asx.com.au)

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You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, NUS's obligation is to disclose the information "immediately". This may require the information to be disclosed before the deadline set out in the previous paragraph.

ASX reserves the right to release a copy of this letter and your response on the ASX Market Announcements Platform under Listing Rule 18.7A. Accordingly, your response should be in a form suitable for release to the market.

Your response should be sent to me by e-mail at **ListingsComplianceMelbourne@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

### **Listing Rules 3.1 and 3.1A**

Listing Rule 3.1 requires a listed entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. Exceptions to this requirement are set out in Listing Rule 3.1A.

In responding to this letter, you should have regard to NUS's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure: Listing Rules 3.1 – 3.1B*.

It should be noted that NUS's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

### **Trading halt**

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in NUS's securities under Listing Rule 17.1.

If you wish to request a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted.

You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

If you have any queries or concerns about any of the above, please contact me immediately.

Kind regards

[Sent electronically without signature]

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**Jon Chow**

Adviser, Listings Compliance (Melbourne)