

Supply Chain Update

Highlights

- Settlement Bank supply chain issues resolved
- ISXPay receiving funds from card processing partners
- Bank Institution Code (BIC) broadcast as 'live'

Nicosia, 12th October 2018 - iSignthis Ltd ("the Company") advises that it has resolved its supply chain issues associated with its settlement bank.

The Company is receiving funds from its card processing partners, including JCB, into its account held with its banking partner that is replacing Koebanhavn Andelskasse, and will be in a position to settle merchants directly within the next week to ten days.

The Company has been advised that as of yesterday, its Bank Institution Code (BIC) of ISEMCY22 was broadcast as being "live", allowing the Company to commence final tests of its SEPA scheme credit transfer facilities, together with the mechanism to allow deposits to Company generated International Bank Accounts (IBAN), from other banks.

These tests will continue for approximately one week, after which time the Company will be in a position to offer eMoney accounts underpinned by IBAN, with the ability to transfer funds ex ISXPay IBAN account to any SEPA bank and IBAN via SEPA credit transfer.

Further details to follow in the next week to ten days.

About iSignthis Ltd (ASX: ISX | DE_FRA: TA8)

Australian Securities and Frankfurt Stock Exchange listed iSignthis Ltd (ASX: ISX | FRA: TA8) is the global RegTech leader in remote identity verification, payment authentication with deposit taking, transactional banking and payment processing capability. iSignthis provides an end-to-end on-boarding service for merchants, with a unified payment and identity service via our Paydentity™ and ISXPay® solutions.

By converging payments and identity, iSignthis delivers regulatory compliance to an enhanced customer due diligence standard, offering global reach to any of the world's 4.2Bn 'bank verified' card or account holders, that can be remotely on-boarded to regulated merchants in as little as 3 to 5 minutes.

iSignthis Paydentity service is the trusted back office solution for regulated entities, allowing merchants to stay ahead of the regulatory curve, and focus on growing their core business. iSignthis' subsidiary, iSignthis eMoney Ltd, trades as ISXPay®, and is an EEA authorised eMoney Monetary Financial Institution, offering card acquiring in the EEA, Australia and New Zealand. ISXPay is a principal member of Visa Inc, Mastercard Worldwide and JCB International, an American Express aggregator, and provides merchants with access to payments via alternative methods including SEPA, Poli Payments, Sofort, Trustly, WeChat, AliPay and others.

Probanx Information Systems Ltd (Probanx), a wholly owned subsidiary of iSignthis Ltd, is an international banking software company which has been serving the banking industry since the year 2000 by developing comprehensive banking software solutions to financial institutions around the globe. Probanx offers web-based banking solutions using the latest technology and international standard business rules. Our customers are located on five continents and supported from our technical centres in Europe and Australia.

iSignthis' Probanx delivers core banking software, including a fully comprehensive and versatile banking solution for retail, corporate and private banks, emoney and payment institutions, offering capabilities that up until now were affordable only by large commercial banks.

Read more about the company at our website www.isignthis.com and www.probanx.com

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