

15 October 2018

Transactional Revenues continue strong growth

Highlights

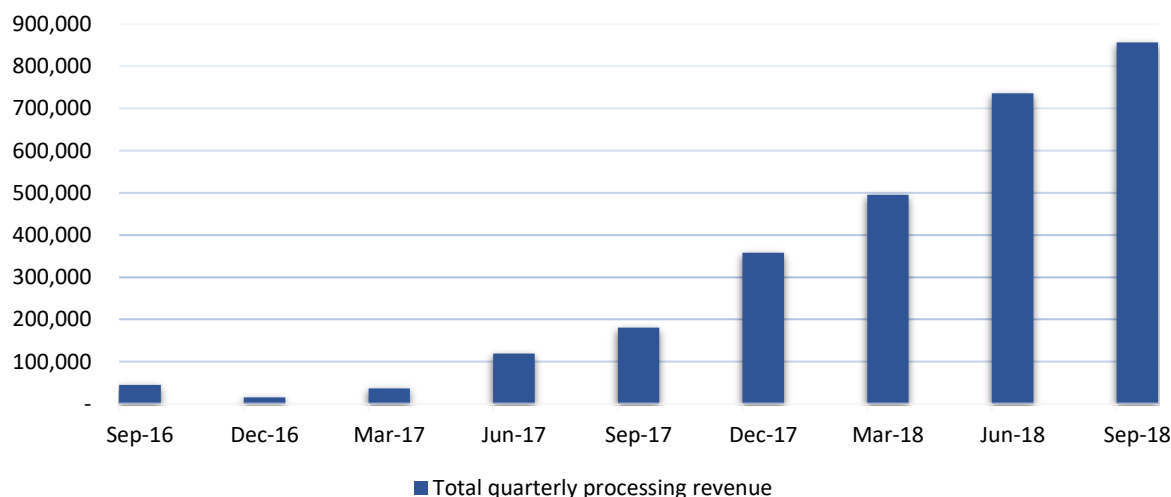
- Financial transaction processing revenue for the quarter increased to \$856k, giving an annualised run rate of approximately \$3.5m
- Comparing the September 2018 quarter to the September 2017 quarter gives growth of approximately 374% for the year

Novatti Group Limited (ASX:NOV) (Novatti or ‘the Company’), an online financial transactions processor and financial technology developer, is pleased to provide a financial update.

Transactional revenue has increased 16% from \$736k to \$856k (unaudited) over the September quarter, as a result of continued growth in its Flexepin, remittance services and Chinese payments. From the September 2017 quarter to the September 2018 quarter, transaction processing growth was approximately 374%.

The Company expects transaction revenue to continue to strongly grow in FY19 supported by the addition of new payments services agreements that will commence revenues in the December quarter.

Novatti Payment Processing Revenue



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For further information, contact:

Peter Cook
Managing Director
Novatti Group Limited
peter.cook@novatti.com
+61 411 111 153

About Novatti Group

Limited Novatti is an award-winning global software technology, utility billing and payment services provider. Both through technology and services, Novatti helps economies, corporations and consumers digitise cash transactions. Novatti's robust and efficient software solutions include Consumer Digital Wallets, Branchless Banking, Mobile Money, Bill Payments, Remittance Services and Voucher Management Systems. Novatti's transaction processing services include Flexepin, an open-loop cash voucher service, Flexewallet for remittance and compliance services, Chinapayments.com for bill payment services for Chinese consumers and Vasco Pay a prepaid reloadable Visa card.

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