

21 December 2018

ASX: KAS

Share price: \$0.009

ABOUT KASBAH

Kasbah is an Australian listed mineral exploration and development company.

The company (75%) and its Joint Venture partners, Toyota Tsusho Corp (20%) and Nittetsu Mining Co. (5%), are advancing the Achmmach tin project towards production in the Kingdom of Morocco.

PROJECTS

Achmmach Tin Project
Bou El Jaj Tin Project

CAPITAL STRUCTURE

Shares on Issue:	1,060m
Unlisted Options:	6m
Unlisted Rights:	102m
Cash @ 30/09/18:	\$1.5m

MAJOR SHAREHOLDERS

Pala Investments	21.5%
African Lion Group	13.1%

CONTACT US

T: +61 3 9482 2223

E: info@kasbahresources.com

kasbahresources.com



MEDIA & INVESTOR INQUIRIES

James Moses – Mandate Corporate

T: +61 (0) 420 991 574

E: james@mandatecorporate.com.au



KASBAH COMPLETES CONVERTIBLE LOAN TRANSACTION

Kasbah Resources Limited (**Kasbah** or **Company**) announces the completion of the A\$5 million Pala Convertible Loan transaction (**Convertible Loan**) (ASX announcement, 15 October 2018) following approval by shareholders at the Annual General Meeting held on 20 December 2018 (ASX announcement, 20 December 2018).

The approval by shareholders was the final condition requiring satisfaction to complete the Convertible Loan. All completion conditions have now been satisfied.

Pala has provided the Company with the additional funding of A\$1,064,186, after repayment of the existing loan principal, interest and fees. The Convertible Loan balance as at 21 December 2018 is A\$5.1 million after capitalisation of arrangement fees. The maturity date of the Convertible Loan is 31 December 2019, subject to a Kasbah option to extend the maturity to 31 December 2020 for a 2% extension fee.

Commenting on the Convertible Loan, Kasbah CEO Russell Clark said:

“The convertible loan secures the immediate funding requirements of the company and defers a near term repayment event with the maturity now extended to least to 31 December 2019. Importantly, it allows Kasbah to continue with securing project funding for the Achmmach Tin Project ahead of project construction in 2019.”

For further information please contact:

James Moses

Mandate Corporate

T: +61 (0) 420 991 574

E: james@mandatecorporate.com.au

