

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: dorsaVi Ltd
ABN: 15 129 742 409

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Dr Michael Panaccio
Date of last notice	27 January 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Masto Pty Ltd <Micana Super Fund A/c> (a company controlled by Michael Panaccio); Starfish Technology Fund II, LP (an entity jointly controlled by Michael Panaccio). (Starfish Technology Fund II Nominees A Pty Ltd and Starfish Technology Fund II Nominees B Pty Ltd are entities managed by Starfish Ventures Pty Ltd, an entity in which Masto has a voting power above 20% and therefore gives rise to a deemed relevant interest for Michael Panaccio.)
Date of change	21 December 2018

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

<p>No. of securities held prior to change</p> <p>Masto Pty Ltd <Micana Super Fund A/c></p> <p>Starfish Technology Fund II, LP</p> <p>Starfish Technology Fund II Nominees A Pty Ltd</p> <p>Starfish Technology Fund II Nominees B Pty Ltd</p> <p>The shares issued to various employees under the Company's employee share ownership plan are the subject of employee loan agreements under the company's share ownership plan which gives the company control over the exercise of a power to dispose of those shares. Accordingly, Michael Panaccio has a deemed relevant interest in those shares because is a director of dorsaVi Ltd and he jointly controls Starfish Technology Fund II, LP, which has voting power above 20% in dorsaVi Ltd</p>	<p>416,347 ordinary shares</p> <p>60,597,345 ordinary shares</p> <p>5,203,782 ordinary shares</p> <p>5,203,781 ordinary shares</p> <p>1,000,000 ordinary shares</p>
<p>Class</p>	<p>Ordinary shares (Shares)</p>

<p>No. of securities issued</p>	<p>(1) Starfish Technology Fund II Nominees A Pty Ltd and Starfish Technology Fund II Nominees B Pty Ltd each participated in the dorsaVi Ltd pro rata non-renounceable rights offer announced to ASX on 21 November 2018 (Offer) and each acquired 1,734,594 Shares under the Offer. In addition, each Fund agreed to underwrite subscriptions under the Offer (Underwriting) and acquired a further 6,896,552 Shares. (Total acquired by each Fund: 8,631,146 Shares).</p> <p>(2) Masto Pty Ltd <Micana Super Fund A/c> participated in the Offer and acquired 138,782 Shares.</p>
--	--

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.058 per Share
No. of securities held after change Masto Pty Ltd <Micana Super Fund A/c> Starfish Technology Fund II, LP Starfish Technology Fund II Nominees A Pty Ltd Starfish Technology Fund II Nominees B Pty Ltd The shares held by the persons as set out in Annexure A are the subject of employee loan agreements under the company's share ownership plan which gives the company control over the exercise of a power to dispose of those shares. Accordingly, Michael Panaccio has a deemed relevant interest in those shares because is a director of dorsaVi Ltd and he jointly controls Starfish Technology Fund II, LP, which has voting power above 20% in dorsaVi Ltd	555,129 Shares 60,597,345 Shares 13,834,928 Shares 13,834,927 Shares 1,000,000 Shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	(1) Participation in Offer. (2) Starfish Technology Fund II Nominees A Pty Ltd and Starfish Technology Fund II Nominees B Pty Ltd each underwrote subscriptions for 6,896,552 Shares under the terms of the Offer.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.