

Form **605**
Corporations Act 2001
Section 671B
Notice of ceasing to be a substantial holder

To: Company Name/Scheme **dorsaVi Ltd**
ACN 129 742 409

1. Details of substantial holder

Name and ACN (if applicable) AR BSM Pty Ltd as trustee for the AR BSM Trust and Andrew James Ronchi
ACN 130 019 797

The holder ceased to be a substantial holder on 21/12/2018

The previous notice was given to the company on 08/01/2018

The previous notice was dated (d/m/y) 05/01/2018

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate, in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
21/12/2018	AR BSM Pty Ltd as trustee for the AR BSM Trust	Reduction of voting power due to the dilutive impact of the allotment of ordinary shares from the non-renounceable pro rata rights offer (Offer) announced on 21 November 2018 by dorsaVi Ltd.	Not applicable	7,021,814 ordinary shares	7,021,814
21/12/2018	Tanarmy Super Fund Pty Ltd as trustee for the Tanarmy Super Fund		Not applicable	3,200* ordinary shares	3,200
21/12/2018	Andrew James Ronchi		Not applicable	7,025,014 ordinary shares	7,025,014
21/12/2018	Andrew James Ronchi		Not applicable	1,861,309** ordinary shares	1,861,309

* Tanarmy Super Fund Pty Ltd as trustee for the Tanarmy Super Fund purchased 3,200 ordinary shares on market on 13 December 2018

** Andrew James Ronchi participated in the Offer and on 21 December 2018 was issued 465,327 ordinary shares and was also issued 11,250 ordinary shares under the dorsaVi Employee Share Ownership Plan on 8 October 2018.

3. Changes in association

The following persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association
No change	

4. Addresses

The addresses of persons named in this form are as follows:

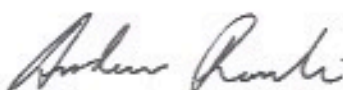
Name	Address
AR BSM Pty Ltd	C/- Pitcher Partners, Level 13, 664 Collins Street, Docklands, Victoria, 3008
Andrew James Ronchi	6729 Avenida Andorra, La Jolla, California, 92037, United States
Tanarny Super Fund Pty Ltd as trustee for the Tanarny Super Fund	C/- Paris Financial, Suite 5, 2-6 Albert Street, Blackburn Victoria, 3130

Signature

Name Andrew James Ronchi

Capacity
Director of AR BSM Pty Ltd and in his personal capacity

Signature



Date 21/12/2018