

ASX (DCL) /Media Release

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DomaCom and a Big 4 bank to begin 6-month pilot.

Following a 3-month review process, one of Australia's Big 4 banks is set to launch a 6-month pilot for fractional property investment using DomaCom. This mutually exclusive agreement will see the bank trial DomaCom's fractional investing model and, if successful, should lead to a commercial deployment within the bank.

DomaCom CEO Arthur Naoumidis said "DomaCom has always been an intermediated business and has been seeking a large B2C partner for some time and we are looking forward to progressing this pilot with the bank".

About DomaCom

DomaCom Australia Limited AFSL 444365 is the owner and operator of the DomaCom investment platform (www.domacom.com). The platform seeks to provide the SMSF market and other long-term investors the opportunity to make fractional investments in properties related investments they choose via a unique trust structure. DomaCom covers residential and commercial property opportunities Australia wide, sourced from a variety of vendors and developers.

DomaCom intends to extend the technology to provide an equity release solution for senior Australians to access much needed capital, whilst affording the next generation an opportunity for income and capital growth through property. This elegant solution will match the time horizons of retirees with those of SMSF trustees who want a longer-term allocation to property of their choice in locations of their choice.

Investments in DomaCom platform are facilitated in the DomaCom Fund ARSN 167 020 626 (Fund), a licensed managed Investment scheme registered with ASIC. The trustee and responsible entity of the Fund is Melbourne Securities Corporation Ltd AFSL 4282189, a part of MSC Group.

More Information:

Arthur Naoumidis

CEO, DomaCom Limited

0411 958 084 www.domacom.com.au

DomaCom Limited
ACN 604 384 885

DomaCom Australia Limited
ACN 153 951 770 and AFSL 444365
Level 6, 99 Queen Street
Melbourne VIC 3000
Level 11, 109 Pitt Street
Sydney NSW 2000

DomaCom Platform Services Pty Ltd
ACN 606 755 319

www.domacom.com.au