



IPB Petroleum Limited

ABN 52 137 387 350

**RESULTS OF 2018 ANNUAL GENERAL MEETING
HELD ON 22 NOVEMBER 2018**

ASX Announcements Platform

Please find attached the outcomes in relation to each resolution put to the shareholders of IPB Petroleum ("IPB") at its Annual General Meeting held today.

All resolutions were passed following the conclusion of a Poll.

A handwritten signature in black ink that reads 'Bruce McKay'.

Bruce McKay - Chairman

22 November 2018

Attach.

As required by section 251AA(2) of the Corporations Act 2001 (Commonwealth) the following statistics are provided in respect of each resolution on the agenda.

Resolution	Manner in which the securityholder directed the proxy vote (as at proxy close):				Manner in which votes were cast in person or by proxy on a poll (where applicable)		
	Votes For	Votes Against	Votes Discretionary	Votes Abstain	For	Against	Abstain **
01 ADOPTION OF THE REMUNERATION REPORT	19,353,079	1,071,700	8,442,957	10,000	29,845,353 96.53%	1,071,700 3.47%	10,000
02 RE-ELECTION OF DIRECTOR - MR GEOFFREY KING	77,220,075	921,700	8,422,957	208,000	80,852,349 98.00%	921,700 1.00%	208,000
03 CONDITIONAL SPILL RESOLUTION	8,449,451	11,931,328	8,442,957	54,000	8,449,451 28.38%	21,323,602 71.62%	54,000
04 ISSUE OF OPTIONS TO THE MANAGING DIRECTOR MR BRENDAN BROWN	19,446,643	1,780,728	8,422,957	26,594,737	29,918,917 94.38%	1,780,728 5.62%	27,704,737
05 ISSUE OF OPTIONS TO THE TECHNICAL DIRECTOR MR PHILIP SMITH	20,127,671	1,099,700	8,422,957	30,727,667	30,599,945 96.53%	1,099,700 3.47%	31,837,667
06 ISSUE OF OPTIONS TO THE NON-EXECUTIVE CHAIRMAN MR BRUCE MCKAY	19,355,079	1,099,700	8,422,957	57,122,404	29,827,353 86.44%	1,099,700 3.56%	58,232,404
07 ISSUE OF OPTIONS TO NON-EXECUTIVE DIRECTOR MR GEOFFREY KING	20,119,671	1,107,700	8,422,957	56,922,404	30,591,945 86.51%	1,107,700 3.49%	58,032,404
08 ISSUE OF OPTIONS TO NON-EXECUTIVE DIRECTOR MR BRODRICK WRAY	20,127,671	1,099,700	8,422,957	57,122,404	30,599,945 96.53%	1,099,700 3.47%	57,122,404

** - Note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item

As required by section 251AA(2) of the Corporations Act 2001 (Commonwealth) the following statistics are provided in respect of each resolution on the agenda.

Resolution	Manner in which the securityholder directed the proxy vote (as at proxy close):				Manner in which votes were cast in person or by proxy on a poll (where applicable)		
	Votes <i>For</i>	Votes <i>Against</i>	Votes <i>Discretionary</i>	Votes <i>Abstain</i>	<i>For</i>	<i>Against</i>	<i>Abstain</i> **
09 RATIFICATION OF ISSUE OF PLACEMENT SHARES LISTING RULE 7.1	64,343,024	1,240,700	841,557	0	68,293,898 96.24%	1,240,700 1.76%	1,100,000
10 APPROVAL OF ADDITIONAL 10% PLACEMENT CAPACITY	75,908,447	2,021,728	8,841,557	0	88,860,321 97.78%	2,021,728 2.22%	1,100,000

** - Note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item