



**ASX Release**

**Powerhouse Ventures Limited**

**(ASX Code: "PVL")**

**NZ Company No. 1854396 / ARBN 612 076 169**

**Retirement of director – Dr Dianne McCarthy**

**Christchurch, New Zealand, 29 November 2018**

In accordance with ASX Listing Rule 3.16.1, Powerhouse Ventures Limited ("the Company") announces the retirement of Dr Dianne McCarthy as a director effective today.

Since she joined the Board on 10 December 2014, Dr McCarthy has provided Powerhouse with deep understanding of science research and excellent connections into the research sector. The contribution she has made to the Company over the past four years is greatly appreciated by the directors and staff of Powerhouse.

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For further information contact:

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**About Powerhouse Ventures Limited**

Powerhouse is a leading intellectual property commercialisation company which focuses on developing brilliant research from New Zealand and Australian universities into world changing businesses. It has developed a unique approach to develop these innovations and businesses by providing access to business building expertise, capital, networks, recruitment and ongoing business support. Powerhouse has a successful track record with an existing active portfolio of early stage to mature businesses across four main sectors: engineering and clean-tech, medical and healthcare, agritech and environmental and digital and ICT.