

# THE REJECT SHOP

21 November 2018  
ASX/Media Announcement

## **The Reject Shop recommends shareholders take no action in relation to Allensford on-market takeover offer**

The Reject Shop (ASX: TRS) notes the announcement from Allensford Pty Ltd in its capacity as trustee of the Allensford Unit Trust ("Allensford") regarding its on-market takeover offer.

The Board of The Reject Shop **recommends shareholders take no action** in respect of Allensford takeover offer.

Although the Board consider the offer to be somewhat opportunistic, it will evaluate the offer and Allensford Bidder's Statement received, and provide shareholders with a recommendation in due course.

TRS' Chairman William Stevens said that "The Reject Shop Board continues to believe in the long term growth prospects of our business which has remained profitable amidst the backdrop of a challenging period in the Australian retail environment. We remain focused on executing on our customer driven strategy, and realising the benefits from a range of projects we have implemented which leverage the infrastructure, brand and assets of The Reject Shop."

The Reject Shop will keep its shareholders fully informed of further developments.

The Reject Shop has engaged Macquarie Capital (Australia) Limited as its financial adviser and Lander & Rogers as its legal adviser in relation to the offer.

## **Contacts**

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