



ASX RELEASE

FINALISATION OF SETTLEMENT OF MT HOLLAND TENEMENT EXEMPTION AND FORFEITURE MATTER

14 December 2018

Kidman Resources Limited provides the following update to its announcement of 10 December 2018 in relation to the applications for exemption from minimum expenditure obligations and forfeiture applications on Mt Holland tenements.

The Minister for Mines and Petroleum (Western Australia) has granted exemption certificates for all Mt Holland tenements that are subject to exemption applications. Further, the Perth Mining Warden has granted orders to dismiss all forfeiture applications relating to Mt Holland tenements.

This formally brings these matters to a conclusion.

The outstanding milestone payments from Kidman's joint venture partner, Sociedad Quimica y Minera de Chile S.A., being US\$25 million directly to Kidman and US\$60 million directly to the Covalent Lithium joint venture (Kidman share 50%), are now due in accordance with the definitive joint venture agreements.

For more information:

Martin Donohue

Managing Director & CEO

Tel: +61 3 9671 3801

Email: info@kidmanresources.com

Frederick Kotzee

Chief Financial Officer

Tel: +61 3 9671 3801

Email: info@kidmanresources.com

For media:

Olivia Brown

MorrisBrown Communications

Tel: +61 409 524 960

Email: olivia@morris-brown.com.au

Hayley Morris

MorrisBrown Communications

Tel: +61 407 789 018

Email: hayley@morris-brown.com.au

ABOUT KIDMAN RESOURCES

Kidman Resources Limited (ASX:KDR) is developing the world class Mt Holland Lithium Project in a 50:50 joint venture called Covalent Lithium with SQM, the world's largest lithium producer. The Mt Holland Lithium Project comprises a Mine & Concentrator and Refinery and will be a globally significant, low cost, integrated producer of battery-grade lithium hydroxide meeting increased demand from the electric vehicle market.

Kidman Resources Limited

ABN 88 143 526 096

NE Suite, Level 30 | 140 William Street | Melbourne Victoria 3000 | Australia