



Market Announcement

12 December 2018

Phosphagenics Limited (ASX: POH) – Suspension from Official Quotation

Description

The securities of Phosphagenics Limited ('POH') will be suspended from quotation immediately under Listing Rule 17.2, at the request of POH, pending the release of an announcement regarding Mylan arbitration cost negotiations.

Issued by

Cheng Tang

Senior Adviser, Listings Compliance (Melbourne)

12 December 2018

Ms Cheng Tang
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Dear Cheng,

REQUEST FOR VOLUNTARY SUSPENSION

Phosphagenics Limited (ASX:**POH**) (the **Company**) requests a voluntary suspension for one day to the trading of the Company's ordinary shares quoted on the Australian Securities Exchange (**ASX**) in accordance with Listing Rule 17.2.

The voluntary suspension is requested pending an announcement to be made by the Company to the market in relation to continuing advanced negotiations with Mylan in relation to the quantum of costs that might be payable under the arbitration and future arrangements for commercialisation of the intellectual property that has been under dispute. ("purpose").

In accordance with ASX Listing Rule 17.2, the Company provides the following information in relation to the request:

1. The voluntary suspension is necessary to assist the Company in managing its continuous disclosure obligations as the Company expects to make a material announcement to the market in relation to the stated purpose.
2. The Company requests that the voluntary suspension remains in place until earlier of commencement of normal trading on 13 December 2018, or when the announcement regarding the stated purpose is released to the market.
3. The Company expects to make the announcement to the market before commencement of normal trading on 13 December 2018.
4. The Company is not aware of any reason why the voluntary suspension should not be granted or of any further information necessary to inform the market about the voluntary suspension.

Please contact me if you require any further information regarding this matter.

Yours sincerely,



Anna Legg
Company Secretary