



GoConnect Limited
ACN 089 240 353
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Bentleigh, Victoria 3204
Australia
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31 October 2018

Company Announcement Office
Australian Securities Exchange Limited

Dear Sir/Madam

Re: Appendix 4C Quarterly Report – Q/E 30 September 2018

The directors of GoConnect Limited (“GCN” or “the Company”) are pleased to present the attached September 2018 quarterly report.

	September 18 quarter	June 18 quarter	change	%
Income from sale of equity investment	40,000	-	40,000	N/A
Payment for Staff costs	-13,000	-	-13,000	N/A
Payment for operating expenses	-51,025	-12,579	-38,446	306%
Settlement of liabilities	-	-	-	N/A
Net operating and investing cash flows	-24,025	-12,579	-11,446	91%

	September 18 quarter	September 17 quarter	change	%
Income from sale of equity investment	40,000	214,450	-174,450	-81%
Payment for Staff costs	-13,000	-27,600	14,600	-53%
Payment for operating expenses	-51,025	-140,030	89,005	-64%
Settlement of liabilities	-	-125,000	125,000	-100%
Net operating and investing cash flows	-24,025	-78,180	54,155	-69%

During the September 2018 quarter, GCN’s associate Go Green Holdings continued to make progress in its development roadmap and business plan to establish a unique Virtual Reality/Augmented Reality (VR /AR) social networking platform.

Go Green Holdings is establishing an OTT (Over The Top) IPTV/VRTV channel to be branded as PlanetMarsTV. This OTT channel will be integrated with the virtual world that Go Green Holdings is developing.

Within the virtual world, ecommerce will be enabled by a crypto utility token to be introduced. Go Green Holdings has partnered with an AR technology company Zukaz LLP with its own crypto currency Zucoins that Go Green Holdings plans to adopt as its own crypto currency to enable ecommerce in the virtual world. As announced to the ASX on 4 October 2018, the parties have agreed to integrate the Go Green Holdings AR hologram chat technology GoARChat with the Zukaz AR cash voucher technology to deliver substantial utility value to the users. The combined breakthrough technology is also expected to generate significant viral effect on their adoption.

During the September 2018 quarter, Go Green Holdings secured Chris Pang as brand ambassador for Zukaz and Zucoins. Chris Pang, the star of Warner Bros' top grossing box office movie Crazy Rich Asians, has signed on to be the brand ambassador for Zukaz and its crypto currency token Zucoins. Zucoins is the world's first AR backed crypto currency token.

Go Green Holdings has signed with Chris Pang to exclusively represent him for product endorsement and brand ambassadorship opportunities. The agreement with Chris Pang is expected to generate healthy revenue for the parties in the years ahead. Crazy Rich Asians will open in China's cinemas on 30 November 2018 and is expected to be very well received by the Chinese audience, thereby further underpinning the popularity value of Chris Pang in the China market. Chris Pang's worldwide popularity is expected to surge in 2019 with the release of the next Charlie's Angels movie which he also stars in. As an Australian born Hollywood celebrity of Chinese descent, Chris Pang's popularity in China makes him particularly valuable to represent Australian products in the China consumer market.

Go Green Holdings is also utilizing its in-house brand creation and marketing strengths and media resources to identify and secure valuable investment opportunities so as to add value and assets to the company. In this regard, Go Green Holdings is at the final stage of co-founding a Clean Meat company together with two of the world's leading authorities in Stem Cell research and development. The initial target market is China which in recent years has been badly affected by recurring food contamination scandals. Further details of this company will be provided as soon as the shareholder agreement between the founding parties is finalized.

GCN is continuing to market Go Green Holdings shares to professional and offshore investors to generate revenue and additional working capital, to reduce liabilities and to finance its expenses.

It is expected that net cash flows, to be generated from Go Green Holdings share sale income less the much reduced overheads and liabilities of the Company relative to the past, and further supported by unused credit facility from Sino Investment Services Pty Ltd, will be more than sufficient to support GCN's cash requirements.

Yours sincerely

Richard Li
Chairman

Appendix 4C

Quarterly report for entities subject to Listing Rule 4.7B

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10, 01/09/16

Name of entity

GOCONNECT LIMITED

ABN

14 089 240 353

Quarter ended ("current quarter")

30 September 2018

Consolidated statement of cash flows	Current quarter \$A	Year to date (3 months) \$A
1. Cash flows from operating activities		
1.1 Income from disposal of equity investments	40,000	40,000
1.2 Payments for		
(a) research and development	-	-
(b) product manufacturing and operating costs	-	-
(c) advertising and marketing	-	-
(d) leased assets	-	-
(e) staff costs	(13,000)	(13,000)
(f) administration and corporate costs	(51,025)	(51,025)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	-	-
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other – Settlement of liabilities	-	-
1.9 Net cash from / (used in) operating activities	(24,025)	(24,025)

Consolidated statement of cash flows		Current quarter \$A	Year to date (3 months) \$A
2.	Cash flows from investing activities		
2.1	Payments to acquire:		
	(a) property, plant and equipment	-	-
	(b) businesses (see item 10)	-	-
	(c) investments	-	-
	(d) intellectual property	-	-
	(e) other non-current assets	-	-
2.2	Proceeds from disposal of:		
	(a) property, plant and equipment	-	-
	(b) businesses (see item 10)	-	-
	(c) investments	-	-
	(d) intellectual property	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	-	-

3.	Cash flows from financing activities	-	-
3.1	Proceeds from issues of shares		
3.2	Proceeds from issue of convertible notes	-	-
3.3	Proceeds from exercise of share options	-	-
3.4	Transaction costs related to issues of shares, convertible notes or options	-	-
3.5	Proceeds from borrowings	23,900	23,900
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	23,900	23,900

Consolidated statement of cash flows	Current quarter \$A	Year to date (3 months) \$A
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4. Net increase / (decrease) in cash and cash equivalents for the period		
4.1 Cash and cash equivalents at beginning of quarter/year to date	250	250
4.2 Net cash from / (used in) operating activities (item 1.9 above)	(24,025)	(24,025)
4.3 Net cash from / (used in) investing activities (item 2.6 above)	-	-
4.4 Net cash from / (used in) financing activities (item 3.10 above)	23,900	23,900
4.5 Effect of movement in exchange rates on cash held	-	-
4.6 Cash and cash equivalents at end of quarter	125	125

5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A	Previous quarter \$A
5.1 Bank balances	125	250
5.2 Call deposits	-	-
5.3 Bank overdrafts	-	-
5.4 Other (provide details)	-	-
5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)	125	250

6. Payments to directors of the entity and their associates

**Current quarter
\$A**

6.1 Aggregate amount of payments to these parties included in item 1.2

8,000

6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3

-

6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2

6.1 includes remuneration paid to directors

7. Payments to related entities of the entity and their associates

**Current quarter
\$A**

7.1 Aggregate amount of payments to these parties included in item 1.2

-

7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3

-

7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2

8. Financing facilities available
Add notes as necessary for an understanding of the position

**Total facility
amount at quarter
end
\$A'000**

**Amount drawn at
quarter end
\$A'000**

8.1 Loan facilities

2,000

1,462

8.2 Credit standby arrangements

-

-

8.3 Other (please specify)

-

-

8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.

Unsecured loan facility provided by Sino Investment Services Pty Ltd ("SIS")

9.	Estimated cash outflows for next quarter	\$A'000
9.1	Research and development	-
9.2	Product manufacturing and operating costs	-
9.3	Advertising and marketing	-
9.4	Leased assets	-
9.5	Staff costs	40
9.6	Administration and corporate costs	20
9.7	Other – repayment of liabilities	90
9.8	Total estimated cash outflows	150

10.	Acquisitions and disposals of business entities (items 2.1(b) and 2.2(b) above)	Acquisitions	Disposals
10.1	Name of entity		
10.2	Place of incorporation or registration		
10.3	Consideration for acquisition or disposal		
10.4	Total net assets		
10.5	Nature of business		

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Sign here:
(Director/~~Company secretary~~)

Date: 31 October 2018.

Print name: Richard Li

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that

wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.

2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.