



8 November 2018

Launch of APN Nowra Property Fund complete

APN Property Group Limited (**APN**) is pleased to announce that the APN Nowra Property Fund (the **Fund**) has successfully closed.

The Fund holds a retail property located at 198 Princes Highway in South Nowra that is 100% leased to the Home Consortium Group. The lease has a remaining term of just under 13 years and benefits from a guarantee provided by Woolworths Limited, a leading Australian supermarket operator with a current ASX market capitalisation of more than \$30 billion.

The Fund is forecast to provide a starting equity distribution yield of 7.80% pa to 30 June 2019.

Tim Slattery, APN's Chief Executive Officer said 'We're really pleased to have closed the APN Nowra Property Fund that delivers on our 'property for income' investment philosophy. The Fund provides a new, large format retail property with a strong cash income yield and a long term lease guaranteed by Woolworths Limited. We are continuing to see good levels of demand from a wide range of investors looking for well leased commercial properties offering strong and reliable cash income yields financed with appropriate levels of debt.'

ENDS

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About APN Property Group

APN Property Group Limited (ASX code: APD) is a specialist real estate investment manager. Since 1996, APN has been actively investing in, developing and managing real estate and real estate securities on behalf of institutional and retail investors. APN's focus is on delivering superior investment performance and outstanding service. Performance is underpinned by a highly disciplined investment approach and a deep understanding of commercial real estate.

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