



19 November 2018

Change of Director's Interest Notice for Executive Chairman

Mexico City – 19 November 2018: LatAm Autos Limited (ASX: LAA) ("**LatAm Autos**" or the "**Company**") today announces that Executive Chairman, Mr Tim Handley, has sold 2,500,000 shares in the Company for personal taxation obligations.

The Company notes that Mr Handley has not previously sold any shares since the Company's IPO in December 2014.

Mr Handley remains fully committed to LatAm Autos. The sale of shares represents 8.5% of his overall holdings. His continued holding in the Company reflects the commitment to the exciting growth outlook of LatAm Autos and to deliver sustainable value creation to all LatAm shareholders.

An Appendix 3Y in relation to this change will follow shortly.

-Ends-

For more information, please contact:

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About LatAm Autos (ASX: LAA)

LatAm Autos is a leading online car transaction market place with operations in Mexico, Ecuador and Peru. LatAm Autos is capitalising on the shift of automotive classifieds advertising to online channels, whilst providing ancillary services to car buyers such as finance, insurance and car tracking technology through its Motorfy brand. For more information on LatAm Autos, please visit its website: www.latamautos.com.

Caution Regarding Forward-Looking Information

This document contains certain "forward-looking statements". The words "anticipate", "believe", "expect", "project", "forecast", "estimate", "outlook", "upside", "likely", "intend", "should", "could", "may", "target", "plan" and other similar expressions are intended to identify forward-looking statements. Indications of, and guidance on, future earnings and financial position and performance, including LatAm Autos' FY18 outlook, are also forward looking statements, as are statements regarding LatAm Autos' plans and strategies and the development of the market. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of LatAm Autos, which may cause actual results to differ materially from those expressed or implied in such statements. LatAm Autos cannot give any assurance or guarantee that the assumptions upon which management based its forward-looking statements will prove to be correct or exhaustive beyond the date of its making, or that LatAm Autos' business and operations will not be affected by other factors not currently foreseeable by management or beyond its control. Such forward-looking statements only speak as at the date of this announcement and LatAm Autos assumes no obligation to update such information. The release, publication or distribution of this presentation in jurisdictions outside Australia may be restricted by law. Any failure to comply with such restrictions may constitute a violation of applicable securities laws.