



**ASX Release**

**Powerhouse Ventures Limited**

**(ASX Code: "PVL")**

**NZ Company No. 1854396 / ARBN 612 076 169**

**Partial Sale of Powerhouse stake in Invert Robotics**

**Christchurch, New Zealand, 7 November 2018**

Powerhouse Ventures Limited (**Powerhouse**) announces that it has given notice to Invert Robotics Limited (**Invert**) to commence a pre-emptive process as a pre-cursor to selling up to 103,867 (NZ\$2 million) of its ordinary shares in Invert at a price of NZ\$19.75 per share.

Powerhouse currently holds 193,867 shares in Invert, with this now representing 31.5% of total portfolio holdings based on most recent audit reviewed financial statements.

Proceeds from the planned sale of Invert shares will enable Powerhouse to continue to invest in new University-sourced technology focused companies in New Zealand and Australia and to provide follow-on investment funds to other earlier stage existing portfolio companies.

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#### **About Powerhouse Ventures Limited**

Powerhouse is a leading intellectual property commercialisation company which focuses on developing brilliant research from New Zealand and Australian universities into world changing businesses. It has developed a unique approach to develop these innovations and businesses by providing access to business building expertise, capital, networks, recruitment and ongoing business support. Powerhouse has a successful track record with an existing active portfolio of early stage to mature businesses across four main sectors: engineering and clean-tech, medical and healthcare, agritech and environmental and digital and ICT.