

SUSPENSION UPDATE

ACN 132 204 561
ABN 68 132 204 561

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Contact:

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Board of Directors:

Matthew Driscoll, Non- Exec Chairman
Cameron Fisher, Executive Director
Paul Spottiswood, Non-Exec Director
Stephen Moulton, Non-Exec Director

Chief Executive Officer:

Colin Keating

Company Secretary:

Melanie Leydin

Securities on Issue:

BMP: 67,508,545 ordinary shares

Website:

<http://www.buymyplace.com.au>

buyMyplace.com.au Limited ('BMP' or 'Company') (ASX: BMP) wishes to inform the market that, further to its ASX announcement dated 24 September 2018, it has made a request to the ASX that its shares remain in suspension while it continues to progress and finalise details in relation to a material corporate transaction and associated capital raising.

The Company is currently in advanced due diligence for the acquisition of a major competitor in the "for sale by owner" industry and the unexpected delay is due to the receipt and analysis of the extensive due diligence information from the Target company. The concurrent capital raise for the financing of this acquisition and the completion of the Pleasid Property transaction will be completed upon receipt of final due diligence reports on the Target.

The Company will lodge their 2018 Annual Report upon the successful completion of the capital raising.

The Company's shares will remain in voluntary suspension pending an announcement by the Company to the market regarding this acquisition and associated capital raising. The Company expects that the voluntary suspension will remain in place until Friday 26th October 2018, or when the announcement regarding the stated purpose is released to the market.

The Company is not aware of any reason why the extension to the voluntary suspension should not be granted or of any further information necessary to inform the market about the voluntary suspension.

For more information, please contact:

Melanie Leydin
Company Secretary
P: 1300 289 697

-Ends-

About buyMyplace.com.au: buyMyplace is part of an online real estate group enabling Australians to sell their properties without paying fees and commissions to real estate agents. The group was established to capitalise on an anticipated trend in the Australian property market of selling homes privately online, mirroring the adoption of this practice in the US, Canada and Europe. The business model has been validated with over 4,500 customers having sold their own properties using the BMP group since 2009.

The BMP group generates revenues and profits by charging an up-front listing fixed fee, which incorporates a margin on the services it provides to the vendor. Related entities of buyMyplace hold real estate licenses in every state of Australia and customers can choose from four packages providing an automatic listing on major property portals realestate.com.au and Domain, a 'for sale' signboard, brochure ware plus unlimited free online and telephone support until sold. A range of additional products and services is also available, including professional photography, negotiation support, auctioneers, featured listings on the major property portals and expert advice from our team of real estate professionals.

The BMP group provides a Full Service offering, including a licensed real estate agent, to vendors who seek an alternative offering and is an addition to the existing advertising and marketing services provided by the group assisting vendors to sell their properties.