

**ASX Release****Powerhouse Ventures Limited****Level 4, Scottish House, 90 William Street, Melbourne VIC 3000, Australia****(ASX Code: "PVL")****NZ Company No. 1854396 / ARBN 612 076 169****Appointment of Non-executive Chair and Company Secretary****Melbourne, Australia: 27 July 2021**

Powerhouse Ventures Limited (**PVL** or the **Company**) is pleased to advise shareholders that Mr Lachlan Armstrong has been appointed Non-executive Chairman of the Company effective immediately. Mr Russell Yardley, who has served as Chairman of Powerhouse since 2017, will remain on the Board as a Non-executive Director of the Company.

The Board also confirms the appointment of Mr Armstrong as Company Secretary on an interim basis pending the appointment of a dedicated Company Secretary. Mr Armstrong is replacing Mr Geoff Gander as Company Secretary, Mr Gander remains on the Board as a Non-executive Director of the Company.

If shareholders have any questions on this update, please contact the Company.

**Authorised by the Board of Powerhouse Ventures Limited**

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**About Powerhouse Ventures Limited:**

Powerhouse is a leading intellectual property commercialisation company which focuses on developing brilliant research from New Zealand and Australian universities into world changing businesses. It has developed a unique approach to develop these innovations and businesses by providing access to business building expertise, capital, networks, recruitment and ongoing business support.

Powerhouse has a successful track record with an existing active portfolio of early stage to mature businesses across four main sectors: engineering and clean-tech, medical and healthcare, agritech and environmental, and digital and ICT.