

Thursday, 19 August 2021

The Manager
ASX Markets Announcements
Australian Securities Exchange Limited
20 Bridge Street, Sydney NSW 2000

Dear Sir/Madam,

FY2021 results, progressive dividend policy with increased final dividend, DRP and options

Strong investment performance	26.8% portfolio return for FY2021
Progressive dividend policy	Increased final dividend of 2.5 cps fully franked

Full year results

WCM Global Growth Limited (the **Company**) (ASX:WQG) today announced an outstanding result with net operating profit after tax for the year ended 30 June 2021 (**FY2021**) of \$48.41 million.

The strong profit result reflects the continued investment outperformance of the Company's Portfolio Manager, WCM Investment Management LLC (**WCM**). The portfolio has delivered a return of 26.8% for FY2021.

For FY2021, the pre-tax net tangible asset (**NTA**) value per share of the Company has increased from \$1.45 as at 30 June 2020 to \$1.79 as at 30 June 2021. The increased NTA was after the payment of a 2.0 cents per share dividend (50% franked) on 30 September 2020 and a 2.0 cents per share dividend (100% franked) paid on 31 March 2021.

Shareholders have also benefitted from the one (1) for three (3) bonus issue of loyalty options in February 2021.

Progressive dividend policy with increased fully franked final dividend of 2.5 cps

The Board is delighted with the progress made in relation to the Company's dividend policy. Dividends commenced in August 2019 and in September 2020 the Company commenced partial franking of dividends, together with the implementation of a Dividend Reinvestment Plan (**DRP**). Dividends became fully franked in March 2021.

The Company has further enhanced its dividend policy and is pleased to announce progressive dividend payments, commencing with the declaration of an increased final dividend of 2.5 cents per share fully franked at a corporate tax rate of 30%. The final dividend will be paid on 30 September 2021, with a record date of 17 September 2021.

The Board's present intention is to increase further the Company's dividends over the next 12 months, with the interim dividend for the year ending 30 June 2022 (FY2022**) expected to increase to 2.75 cents per share and the final dividend for FY2022 expected to increase to 3.0 cents per share.** It is also anticipated that the FY2022 interim and final dividends will be fully franked¹.

¹ Future dividends are subject to having sufficient profit reserves and franking credits and corporate, legal and regulatory considerations.

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Attractive 3% DRP issue price discount

The Company's DRP will be in operation for the FY2021 final dividend. Shares issued under the DRP for the final dividend will be issued at a **3% discount** to the volume weighted average price in accordance with the Rules of the DRP.

Shareholders who wish to make or change an election to participate in the DRP for the final dividend of 2.5 cents per share must elect to do so before 5pm on the DRP election date of **22 September 2021** by:

- making an election online via the share registry, Link Market Services, at www.linkmarketservices.com.au; or
- completing the personalised election form attached to this letter and returning it to the share registry.

All of the Directors intend to participate in the DRP for the final dividend with respect to their own shareholdings and recommend that shareholders consider the opportunity to participate in the DRP.²

Options

Please note that option holders who exercise their options by 5pm on **17 September 2021** (being the record date for the FY2021 final dividend), and continue to hold the new shares at the relevant record dates, will be eligible for the three dividends outlined previously, being: the FY2021 final dividend of 2.5 cents per share; the expected FY2022 interim dividend of 2.75 cents per share; and the expected FY2022 final dividend of 3.0 cents per share.

Based on the option exercise price of \$1.50 per share, the total amount of these three dividends of 8.25 cents per share fully franked equates to an attractive net dividend yield of **5.5%**, and a gross dividend yield of **7.86%** (including expected franking credits), over the period to September 2022.

If you are an option holder and wish to exercise your options in time for the new shares to be eligible to receive the FY2021 final dividend of 2.5 cents per share, **you should complete the personalised option exercise election form attached to this letter and return it to the share registry by 5pm on the Record Date of 17 September 2021.**

The options are currently trading at 15.0³ cents per option and may be exercised at any time until 31 August 2022.

Key dates

Key dates in relation to the FY2021 final dividend, the DRP and the options are shown below:

Event	Key date
Ex-dividend date for FY2021 final dividend	16 September 2021
Record date for FY2021 final dividend	17 September 2021
Last date for exercise of options for new shares to receive the FY2021 final dividend	17 September 2021
Last date to make or change an existing election to participate in the DRP for FY2021 final dividend	22 September 2021

² The information provided in this letter is not investment, financial product, legal, taxation or other advice and has been prepared without taking into account your particular objectives, financial situation and needs as an investor.

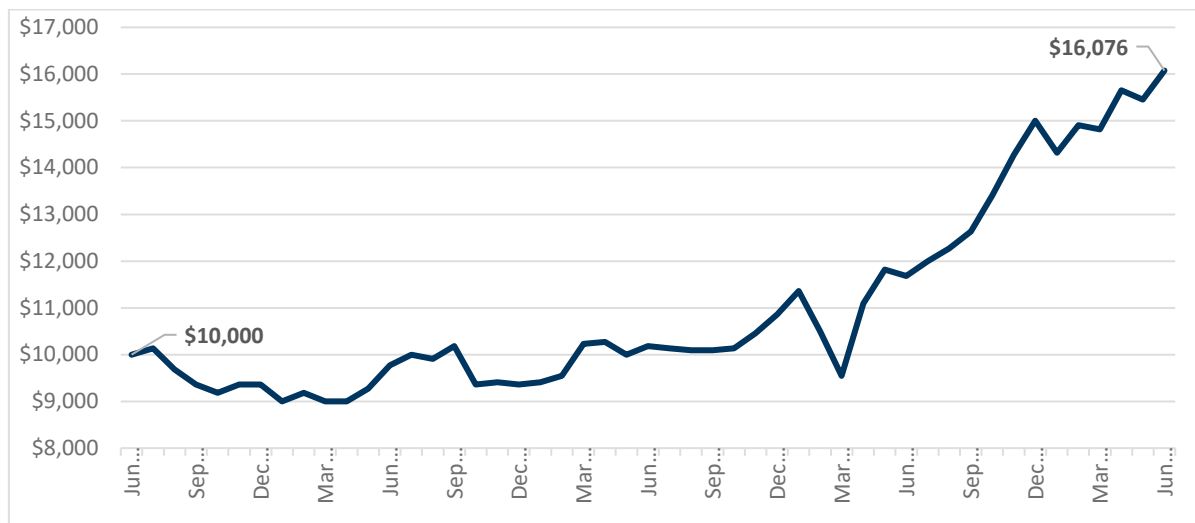
³ As at market close on 18 August 2021.

Overall

The Board is delighted with the continued strong investment performance of the Company. The return on the portfolio of 26.8% in FY2021 brings the four-year compound return since inception in June 2017 to 20.9% per annum – an exceptional performance.

The total shareholder return from an initial \$10,000 investment in the Company's initial public offer in June 2017 has now grown to \$16,076 as shown in the chart below.

Growth of \$10,000 invested



Data as at 30 June 2021. Value is in AUD and includes the value of the Company's listed share price and listed option price and including the reinvestment of all dividends. Past performance is not indicative of future performance. For further information please refer to contango.com.au.

The increased FY2021 final dividend and the progressive dividend policy outlined in this letter will add further shareholder value in the current financial year. The bonus issue of options has also provided shareholders with the opportunity to increase their shareholding in the Company on attractive terms.

It is most pleasing to report that since 30 June 2021, the Company's NTA has continued to appreciate. As at 13 August 2021, the Company's pre and post-tax NTA per share was \$1.90 and \$1.65 respectively.

The Board looks forward to another successful year and thanks all shareholders for their ongoing support.

If you have any questions, please contact the team at Contango Asset Management Limited on 1300 750 001 or invest@contango.com.au.

Yours faithfully,



Valentina Stojanovska Cal
Chairman
WCM Global Growth Limited

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WQG DRP002

Full Name(s) of Registered Holding

Account Designation

Registered Address

Postcode

**Securityholder Reference Number (SRN)
Or Holder Identification Number (HIN)**

**Number of WQGOA Options
held as at 13 April 2021:**
Conversion Ratio: 1 for 1

Expiry Date: 31 August 2022

NOTICE OF EXERCISE OF OPTIONS
PLEASE COMPLETE BELOW

I/We apply to exercise the following number of options and attach a cheque in Australian currency drawn on an Australian branch of a financial institution for the amount payable. Please allot me/us Shares calculated on the basis of one (1) Share for every one (1) Option which I/we exercise. I/We agree to accept such Shares subject to the Constitution of WCM Global Growth Limited.

A NUMBER OF WQGOA OPTIONS EXERCISED
B TOTAL PAYMENT REQUIRED

at \$A * per \$A
Option Exercised

You may exercise either part of, or all of, your Options holding. Please write in Box A the number of Options that you wish to exercise. If you do not indicate the number of Options you wish to Exercise, the Company will exercise as many Options as your accompanying cheque will pay for. However, the number of Options exercised will not exceed the number of Options you hold.

*Subject to adjustment in accordance with the terms of the Options.

C PAYMENT OPTIONS

Cheque Payment: Cheques must be drawn on an **Australian branch** of a financial institution in **Australian currency** and made payable to "WCM Global Growth Limited" and crossed "Not Negotiable".

Cheque Number

BSB

Account Number

Electronic Funds Transfer:
Bank: Commonwealth Bank of Australia

BSB: 062-028

Account Number: 11737677

Account Name: Pacific Custodians Pty Limited ITF WCM Global Growth Limited

Payment Reference: Please quote your SRN/HIN as your payment reference.

D YOUR CONTACT DETAILS

Please provide your telephone number where you can be contacted during business hours regarding your Notice, if necessary.

Telephone Number

Contact Name (PRINT)

F HOW TO LODGE THE NOTICE OF EXERCISE OF OPTIONS

The completed form (with your cheque payment when paying via cheque) must be mailed to the address below.

Mailing Address: WCM Global Growth Limited, C/- Link Market Services, Locked Bag A14, Sydney South NSW 1235.

Personal Information Collection Notification Statement: Link Group advises that personal information it holds about you (including your name, address, date of birth and details of the financial assets) is collected by Link Group organisations to administer your investment. Personal information is held on the public register in accordance with Chapter 2C of the *Corporations Act 2001*. Some or all of your personal information may be disclosed to contracted third parties, or related Link Group companies in Australia and overseas. Your information may also be disclosed to Australian government agencies, law enforcement agencies and regulators, or as required under other Australian law, contract, and court or tribunal order. For further details about our personal information handling practices, including how you may access and correct your personal information and raise privacy concerns, visit our website at www.linkmarketservices.com.au for a copy of the Link Group condensed privacy statement, or contact us by phone on +61 1800 502 355 (free call within Australia) 9am–5pm (Sydney time) Monday to Friday (excluding public holidays) to request a copy of our complete privacy policy.

WQGOA OPT001
