

ASX Announcement

24 August 2021

Wingara completes strategic review of Austco Polar

- **Wingara's Board has determined that Austco Polar is non-core, with a sale process to be undertaken to realise the business' value**
- **This will allow capital and resources to be focused on multiple attractive growth opportunities available for JC Tanloden**

Wingara AG Limited (**ASX: WNR**, "Wingara" or "the Company") announces that it has completed its strategic review of Austco Polar, determining that this business is non-core to the Company's future growth strategy given the substantial growth opportunities available through JC Tanloden. Bespoke Business Brokers has been appointed to undertake a structured sale process of Austco Polar.

Wingara's Chief Executive Officer James Whiteside said: "With a new board and management team in place, a strategic review of Austco Polar was undertaken. This review determined that a structured sale process for Austco Polar should be undertaken to free up capital and resources to focus on JC Tanloden's multiple attractive growth opportunities. In the meantime, we will continue to run the operation with an emphasis on safety and operational performance."

This announcement has been authorised for release by the Board of Directors of Wingara AG Limited.

- ENDS -

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About Wingara AG Limited:

Wingara AG Limited aims to be the leader in the sale of agricultural products to the domestic and international markets, particularly focusing on the export of hay products to Asia. By adhering to the highest standards of production we ensure a reliable source of hay to our clients, enabling them to meet their business demands confident in the quality of our product.

We are also dedicated to supporting local producers and our commitment to providing an equitable relationship with Australian farmers allows us to source the best product available. Wingara is committed to ensuring we uphold the highest standards of integrity throughout the organisation, ensuring that we create an environment in which individuals continue to strive to meet our goals.

For further information, please visit: <https://wingaraag.com.au/>