



A.B.N. 52 007 626 575

Suite 508, 737 Burwood Road, Hawthorn East, Victoria, 3123, Australia

12 July 2021

ASX / TSX-V: JRV

OTC: JRVMF

Jervois appoints Matthew Lengerich as EGM – Mining, based in Idaho

Highlights:

- Former Rio Tinto General Manager Matthew Lengerich will join Jervois as EGM – Mining, based in Idaho, United States
- Mr Lengerich will also fulfil the role of Acting GM – Idaho Cobalt Operations through ICO's construction and expected completion of commissioning in H2 2022
- Mr Lengerich will join Jervois after more than 20 years at Rio Tinto across copper, iron ore, bauxite (aluminum) and coal
- Prior to guiding Rio Tinto's drive into mining technological development, Mr Lengerich was GM at Bingham Canyon Mine, Utah, one of Rio's largest global copper operations, and GM of Rio Tinto Iron Ore's integrated operations centre in Perth, Australia
- Jervois' ICO expects to commence commercial cobalt and copper production in mid-2022 when it will be the only cobalt mine in production in the United States

Jervois Mining Limited (“Jervois” or the “Company”) (ASX: JRV) (TSX-V: JRV) (OTC: JRVMF) is pleased to announce experienced mining executive Matthew Lengerich will be joining as Executive General Manager (“EGM”) – Mining.

Mr Lengerich joins Jervois from global miner Rio Tinto, where he has spent more than 20 years in a range of roles, with his last position as General Manager – Digital Transformation, based in Salt Lake City, Utah. Over the past four years, Mr Lengerich has been a key leader of Rio Tinto's efforts to advance its capacity in artificial intelligence, data analytics and mine productivity across its global operating sites.

Prior to these specialised mining technology roles, as General Manager of Rio Tinto Iron Ore's integrated operations centre in Perth, Australia, Mr Lengerich had responsibility for 450 staff in central control, executing dynamic scheduling and maintaining the production systems associated with the delivery of 320Mtpa of iron ore from Western Australia. This product was sourced from 15 mines, and transported through 1,700km of rail network and four independent ports, by the remote operating team.

Earlier, Mr Lengerich was General Manager of the Bingham Canyon Mine near Salt Lake City, a major Rio Tinto mine moving 260Mtpa of material to produce 300,000tpa copper. Mr Lengerich led the site team of 1,100 employees. Bingham Canyon remains a world-class operation with industry leading geotechnical engineering, safety and asset performance, and life of mine planning. Prior to the General Manager role, Mr Lengerich was Bingham Canyon's Mine Manager for two years.

Mr Lengerich will be responsible for all of Jervois's mining activities globally, and will remain based in the United States. In addition to EGM Mining, he will also fulfil the role of Acting GM – Idaho Cobalt Operations ("ICO"), until the mine is constructed and commissioned, expected in the second half of 2022.

Jervois is excited to welcome an operating executive of Mr Lengerich's calibre at this important time in the Company's transition from developer to operator.

Mr Lengerich received a BSc in Mining and Mineral Engineering from the Colorado School of Mines and remains a Director on its Industry Advisory Board.

On behalf of Jervois Mining Limited

Bryce Crocker, CEO

For further information, please contact:

Investors and analysts:

James May
Chief Financial Officer
Jervois
jmay@jervoismining.com.au

Media:

Nathan Ryan
NWR Communications
nathan.ryan@nwrcommunications.com.au
Mob: +61 420 582 887

Forward-Looking Statements

This news release may contain certain "Forward-Looking Statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995 and applicable Canadian securities laws. When used in this news release, the words "anticipate", "believe", "estimate", "expect", "target", "plan", "forecast", "may", "schedule", "expected" and other similar words or expressions identify forward-looking statements or information. These forward-looking statements or information may relate to timing of commissioning and production at ICO, and certain other factors or information. Such statements represent Jervois' current views with respect to future events and are necessarily based upon a number of assumptions and estimates that, while considered reasonable by Jervois, are inherently subject to significant business, economic, competitive, political and social risks, contingencies and uncertainties. Many factors, both known and unknown, could cause results, performance or achievements to be materially different from the results, performance or achievements that are or may be expressed or implied by such forward-looking statements. Jervois does not intend, and does not assume any obligation, to update these forward-looking statements or information to

reflect changes in assumptions or changes in circumstances or any other events affecting such statements and information other than as required by applicable laws, rules and regulations.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.