



Flynn Gold

INVESTOR UPDATE – October 2021

Exploring for gold in two emerging districts – Northeast Tasmania and WA's Pilbara region

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All figures in this document are in Australian dollars (AUD) unless stated otherwise.

Project Portfolio

Highlights

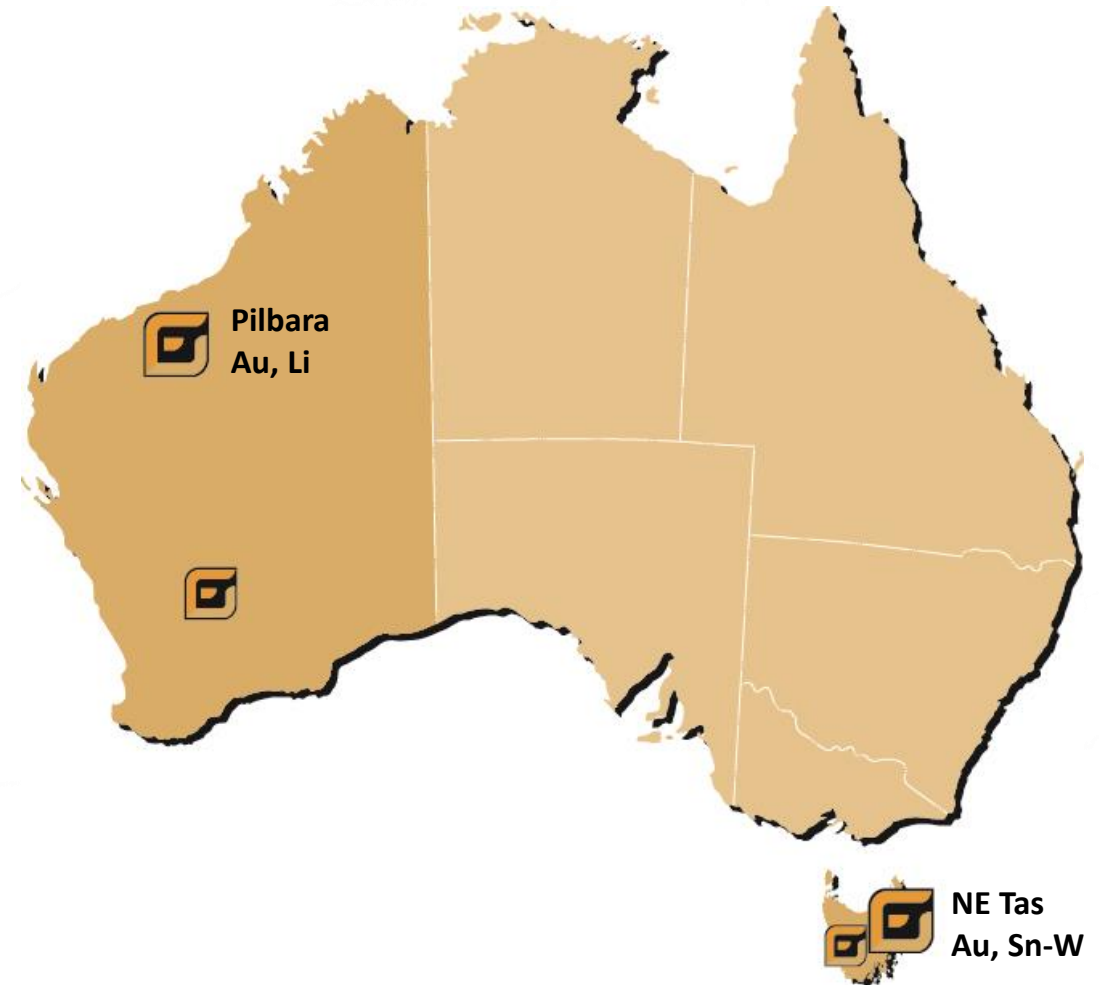
- ✓ Strategic position in two emerging gold districts
- ✓ High-grade gold intersected in drilling at flagship IRGS project
- ✓ Limited historical exploration
- ✓ Projects held 100% by Flynn Gold

Northeast Tasmania

- 7 granted tenements and 1 application
- 1,334 km², Flynn Gold holds 100%
- Early-mover in re-emerging field
- Interpreted extension of Victorian goldfield
- Diamond drilling in progress at Golden Ridge IRGS project
- Visible gold identified in 3 of first 6 drill holes
- First assays confirm historical results

Pilbara WA

- 6 tenements and applications
- 448 km², 100% Flynn Gold (via PTR)
- Emerging gold camp
- Adjacent to Hemi discovery by DEG.ASX (9.0 Moz initial resource)



Flynn Gold Corporate Information

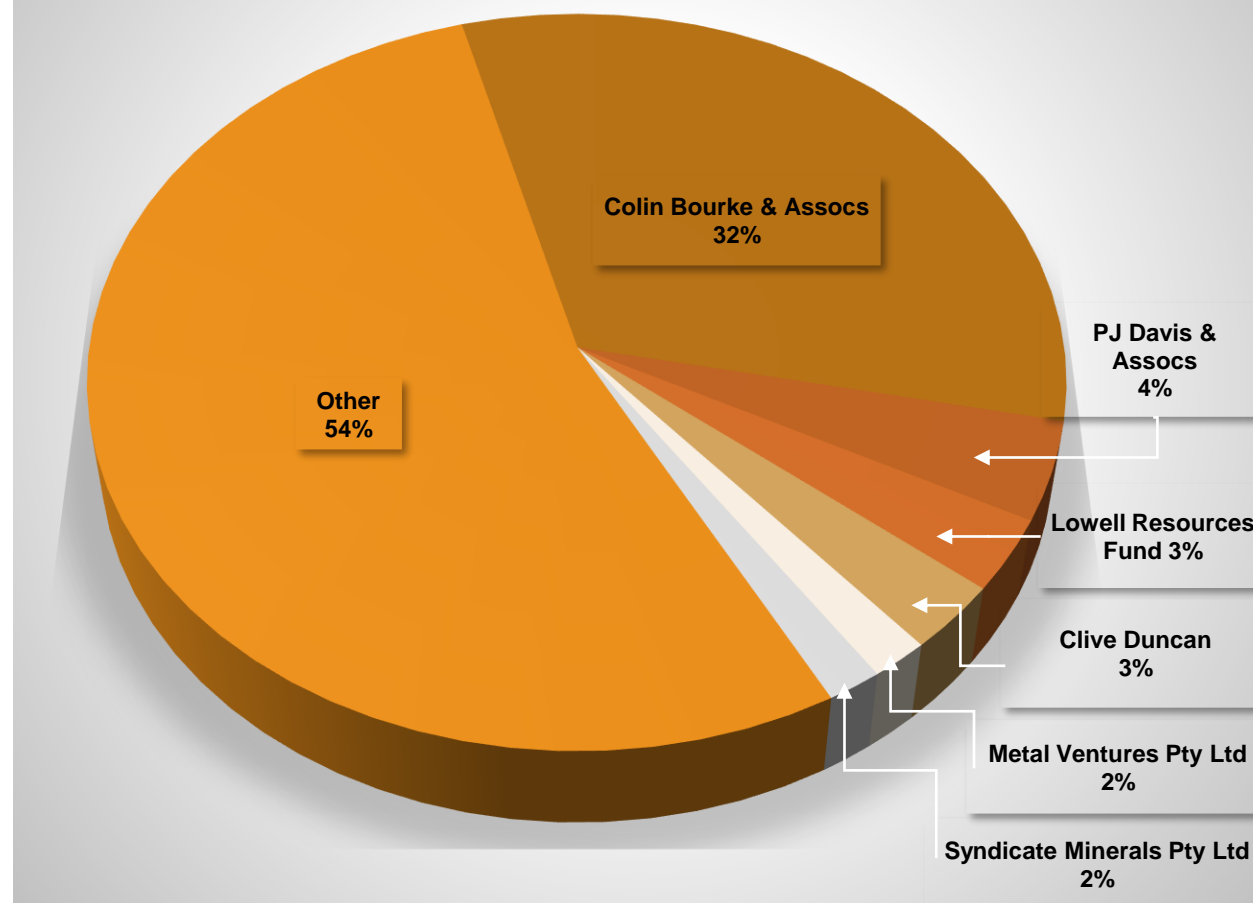
Capital Structure

ASX Code	FG1
Share price 15 th October 2021	A\$0.15
Cash 30 June 2021	\$9.3m
Debt	Nil
Shares on issue	95.1m
Market Cap at \$0.15/sh	\$14.3m
Options ¹	3.0m
Performance Rights ²	1.18m

¹ Expiry June 2024, \$0.25/sh exercise price

² Issued to multiple employees with various vesting conditions

FG1 Shareholdings



Board and Management



Clive Duncan
Chairman

- 4 decades with market leading big box hardware chain Bunnings Group, including as COO and company director. Harvard Program for Management development, Finance program at London Business School and a Member of the Australian Institute of Company Directors (AICD).



Sam Garrett
Executive Director

- Geologist with 30 years of international exploration management including positions with Phelps Dodge and Cyprus Gold. Specialist in copper and gold exploration. Mt. Elliott, Havieron and Tujuh Bukit discovery credits.



John Forwood
Director and Consultant

- Director and CIO of Lowell Resources Funds Management. Qualified lawyer and geologist. 20 years of resources financing experience, including as CIO of the Lowell Resources Trust and Director of RMB Resources.

Management

Sean Westbrook
Exploration Manager

Geologist with over 20 years exploration and mining experience for iron ore, gold, copper and base-metals in Australia, SE Asia and South America.), Senior roles for PanAust Resources (Xiengkhoung and Phu Kham Cu-Au projects, Laos), Oxiana (Sepon Cu-Au project, Laos), and Harmony Gold Exploration (PNG). Founding director of Kingfisher Exploration Pty Ltd (acquired by FG1 in 2021).

Doug Kirwin
Technical Advisor

Geologist with 45 years of international exploration experience, including positions with Anglo American, Amax and Ivanhoe Mines Limited. Member of the joint discovery team for the Hugo Dummett deposit at Oyu Tolgoi in Mongolia. Co-recipient of the PDAC inaugural Thayer Lindsley medal awarded for the most significant international mineral discovery in 2004. Other mineral discoveries made by his exploration team include Jelai-Mewet and Seruyung in Kalimantan, Eunsan, Moisan and Gasado gold mines in South Korea, Moditaung gold deposits in Myanmar and the Merlin Re-Mo deposit in Australia.

Tasmania – A Tier 1 Mining Jurisdiction

“One of the most mineralised places on the planet”

- Rich in diverse mineral resources and operating mines, including several world-renowned deposits
- Quality operating and investment jurisdiction - Stable political and regulatory environment with government and local community support for mining projects
- Mining Journal’s World Risk Report 2020:
 - AA investment risk rating
 - ranked 2nd lowest-risk Australian state (Tas 70 pts vs WA 72 pts)
- Established mining districts, infrastructure and skilled work force
- Modern rail-to-port networks with access to Asia-Pacific and European markets

Tasmanian mining industry today

■ Mining operations

1. Copper Mines of Tasmania*
Copper, gold, silver
2. Diversified Minerals
Gold
3. Minerals and Metals Group
Zinc, lead, gold, silver, copper
4. Bluestone Mines
Tin, copper
7. Tasmanian Advanced Minerals
Silica flour
8. Grange Resources
Iron ore
9. Shree Minerals*
Iron ore
10. Circular Head Dolomite
Dolomite
12. Naracoopa Mineral Sands
Heavy mineral sands
15. Tasmania Mines
Magnetite, tungsten
16. Sibelco Lime Tasmania
Limestone
20. Cornwall Coal
Coal
21. Australian bauxite
Aluminium
22. NQ Minerals
Hellyer polymetallic tailings

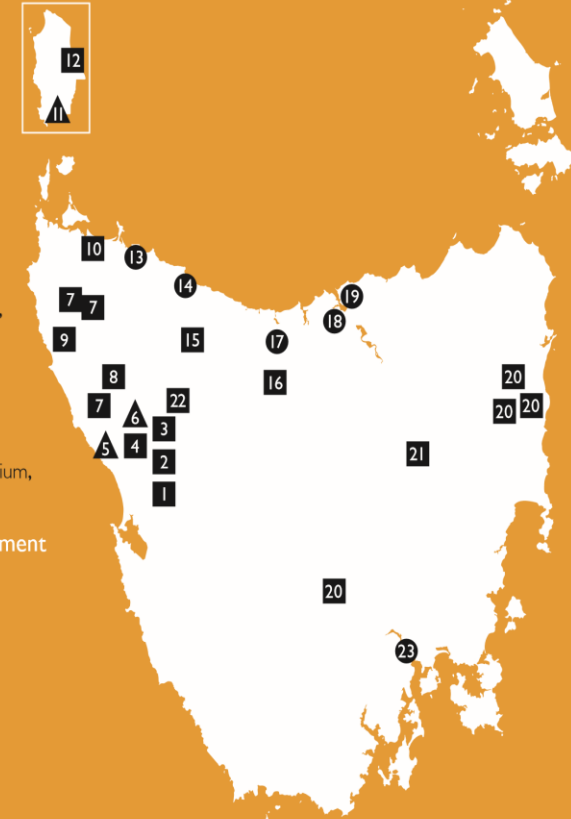
● Mineral processing

13. Grange Resources
Iron ore pellets
14. Tasmanian Advanced Minerals
Silica flour
17. Cement Australia
Cement
18. BCD Resources*
Gold
19. Pacific Aluminium
Primary aluminium alloys, paste, powder
19. TEMCO
Ferromanganese
Silicomanganese, sinter
23. Nyrstar Smelter
Zinc metals, alloys, cadmium, sulphuric acid

▲ Mines under development

5. Avebury Nickel Mine
Nickel
6. Venture Minerals
Tin, tungsten, iron ore
11. King Island Scheelite
Tungsten

* Currently on care and maintenance



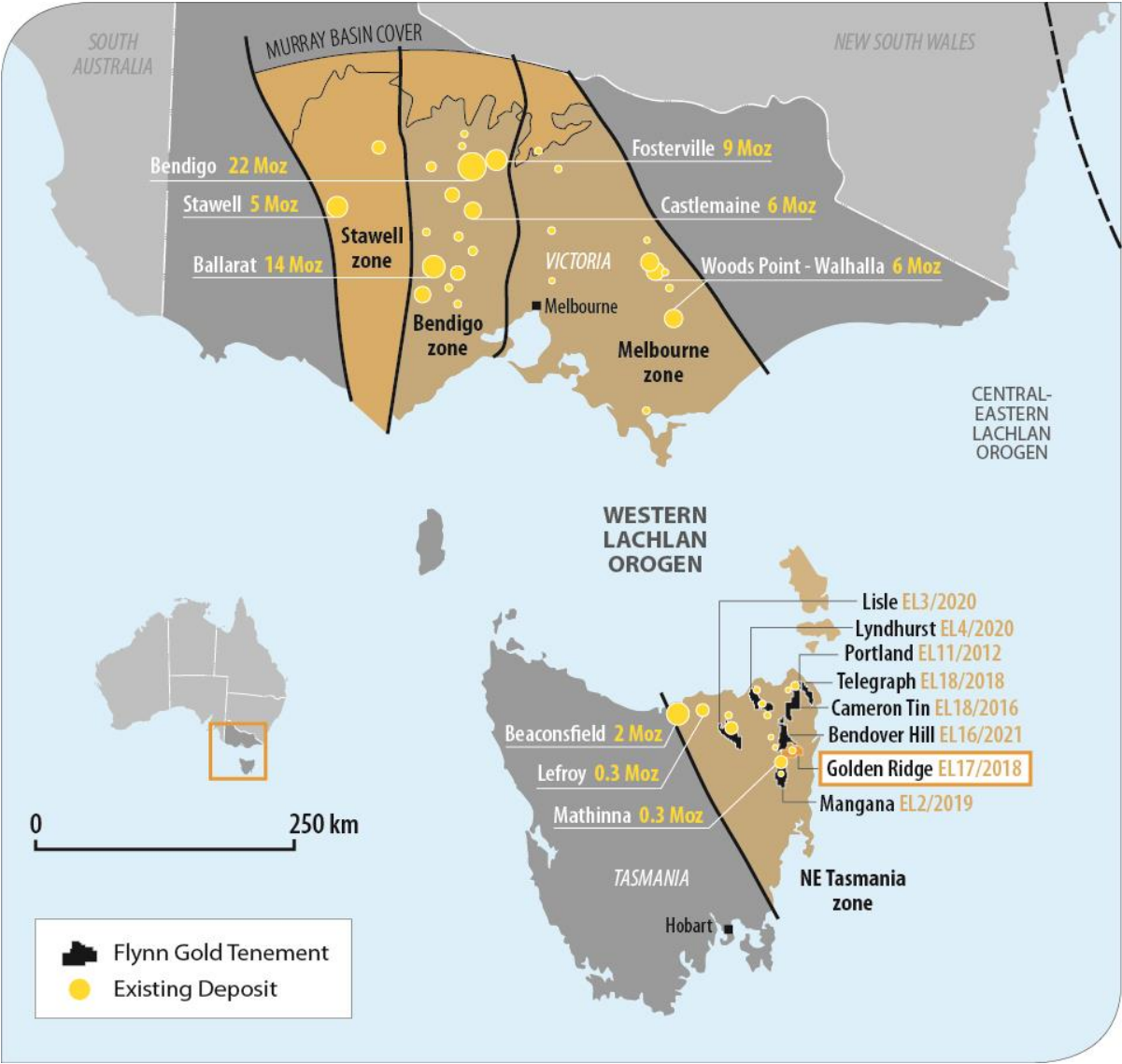
Northeast Tasmania Gold

Northeast Tasmania:

Under-explored Mathinna Beds geology and mineralisation –
Geological analogy to the Victorian Goldfields

Victoria		Northeast Tasmania
\$185m ¹	Exploration Expenditure 2020/21	~\$14m ¹
82 Moz	Historic Production	2.7 Moz
200 km	Outcropping Zone	100 km
✓	Interpreted Western Lachlan Orogen	✓
✓	Orogenic & IRGS/TAG Style Au	✓
✓	Devonian Granitoids (400-370 Ma)	✓
✓	Ordovician Turbiditic Sediments	✓

¹ State-wide including mine-site exploration

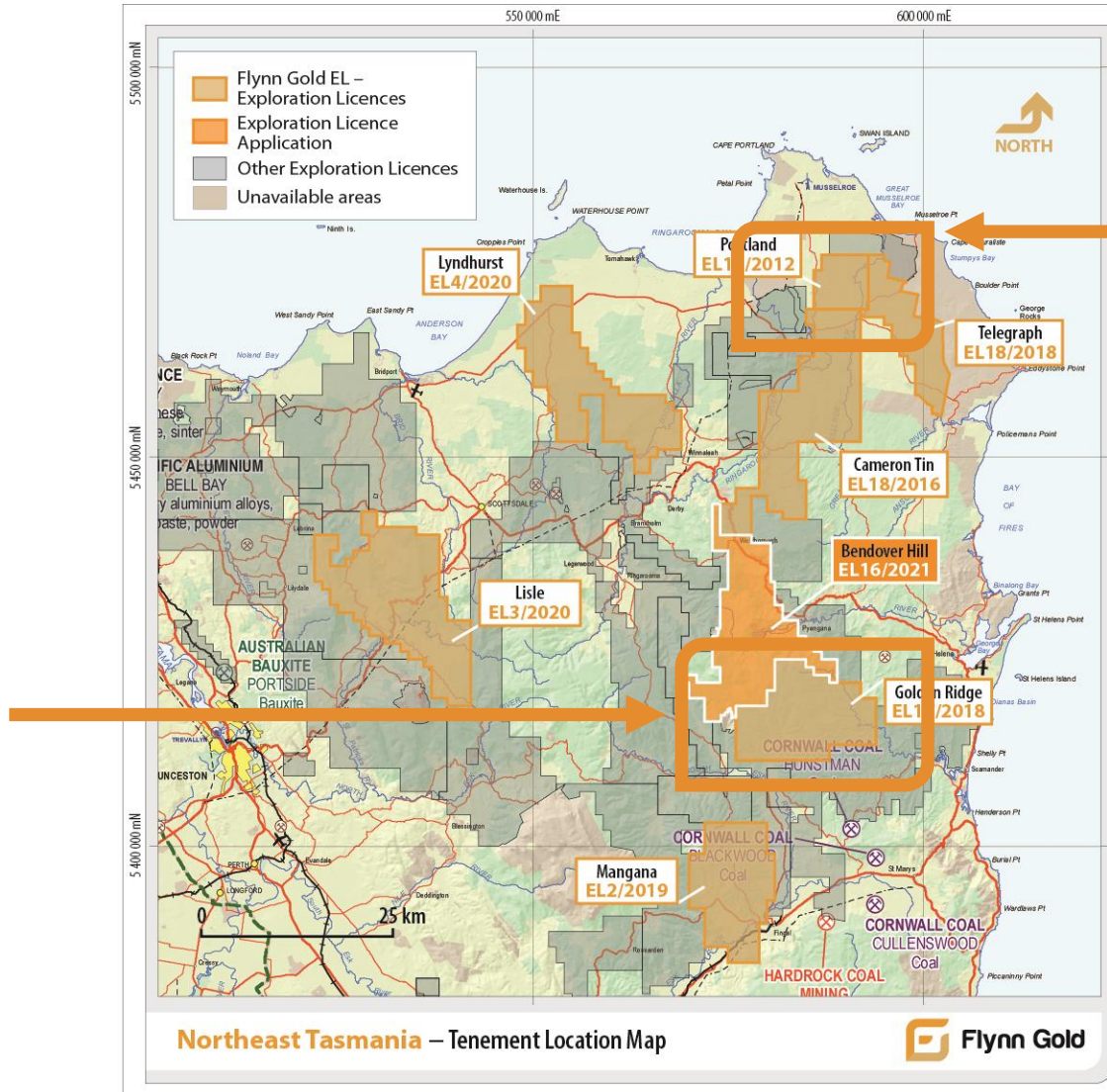


Northeast Tasmania Gold – Two Priority Targets

Flynn Gold has a dominant position in the belt and early-mover advantage

Golden Ridge Project

- Bulk tonnage gold deposit target not previously recognised
- Intrusion Related Gold System lookalikes:
 - Fort Knox 5Moz, Alaska
 - King of the Hills (Red 5) 4+Moz, WA
- Flynn has identified extensive gold anomalism over 8km of strike within granodiorite-hornfels contact zone
- Diamond Drilling ongoing at Brilliant prospect
- Large new IP targets generated



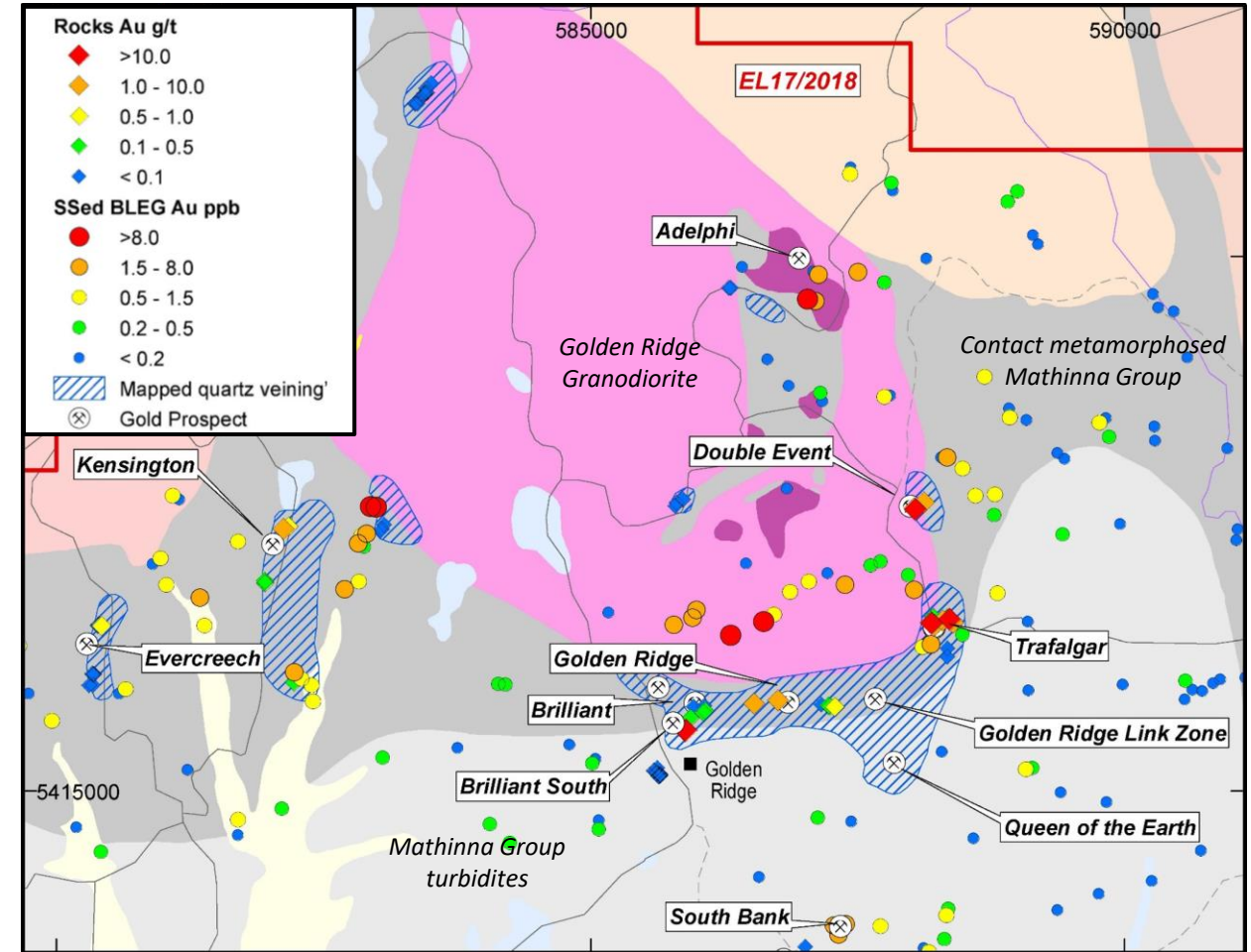
Portland Gold Project

- High-grade “Fosterville-style” gold mineralisation confirmed
- +30 km strike potential of multiple exploration targets
- Outcropping discovery at Windy Ridge (10m@5.3g/t Au)
- Extensive As-in-soil anomalies
- Govt co-funded maiden diamond drilling program completed in 2020:
 - Windy Ridge
 - Grand Flaneur
- Historic goldfield with limited exploration history

Golden Ridge Brilliant Prospect – IRGS Target

Broad gold intersections characteristic of IRGS style deposits at Brilliant prospect

- Historical drilling only tested 150m of strike
- Potentially open in all directions
- No drilling between Brilliant and Trafalgar prospects despite soil, rock, stream geochem and historical workings
- No drilling west of Brilliant prospect



Drill core:
Brilliant



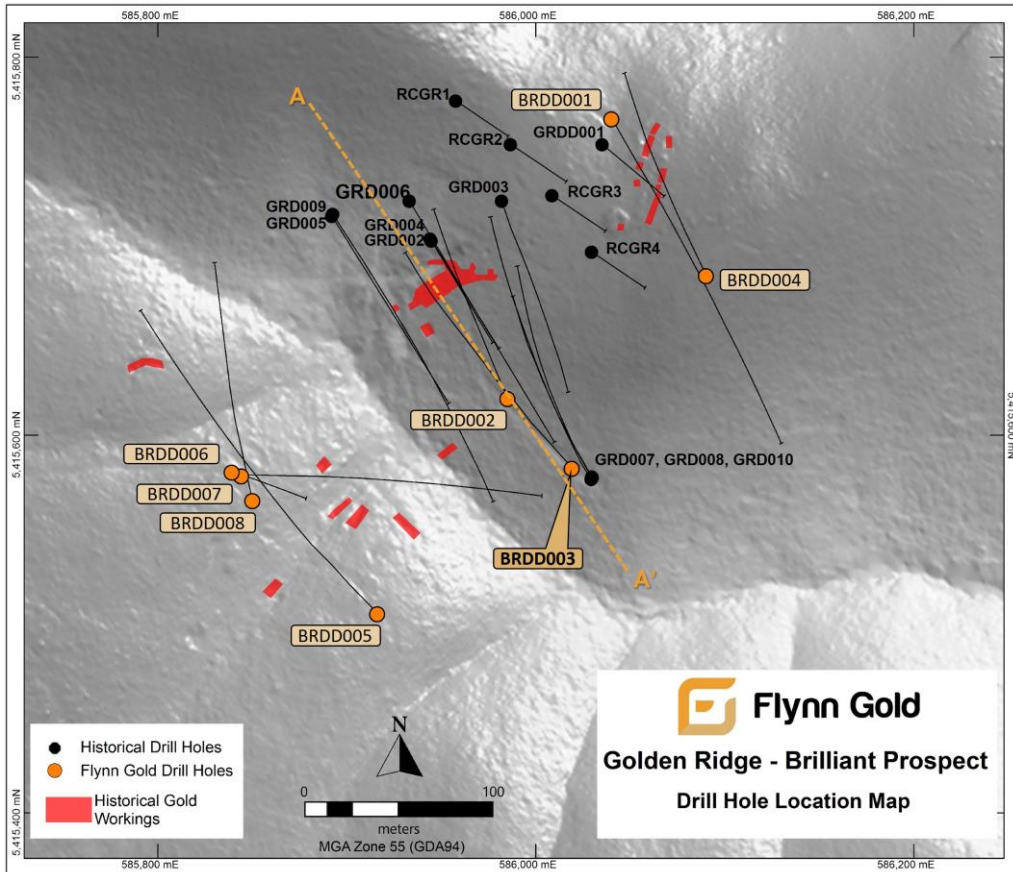
Shingle Breccia:
Kensington



Visible Gold:
Brilliant



Golden Ridge Brilliant Prospect – High Grade Assays Confirm Visible Gold

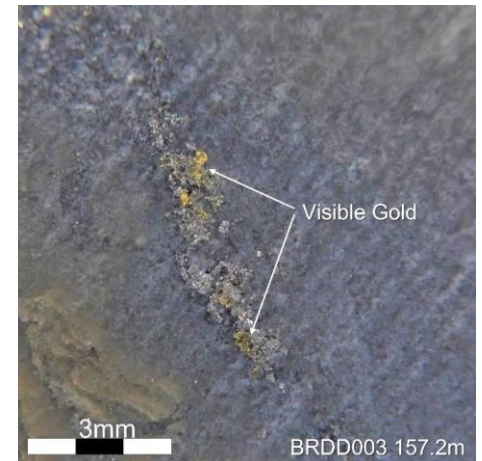


Drillhole location plan for Brilliant prospect (on LIDAR image background), Golden Ridge, Tasmania.

- Diamond drilling program commenced April 2021
- Initial program targeting minimum 4,100m drilling
- Infill and step out drilling program designed to:
 - Confirm historical gold grades
 - Test continuity of mineralisation
 - Provide structural data
 - Test for strike extensions of known mineralization
- Visible gold identified in 3 of first 6 holes and confirmed with assays from BRDD002, BRDD003
- First 8 diamond holes completed for 2,119 m
- Historical gold grades confirmed
- Assays pending for holes BRDD004-008
- Program now stepping out



Visible gold associated with arsenopyrite from 195m (0.5m @ 56.3 g/t Au) BRDD003



Visible gold associated with arsenopyrite from 157.2m (0.5m @ 17.9 g/t Au) BRDD003

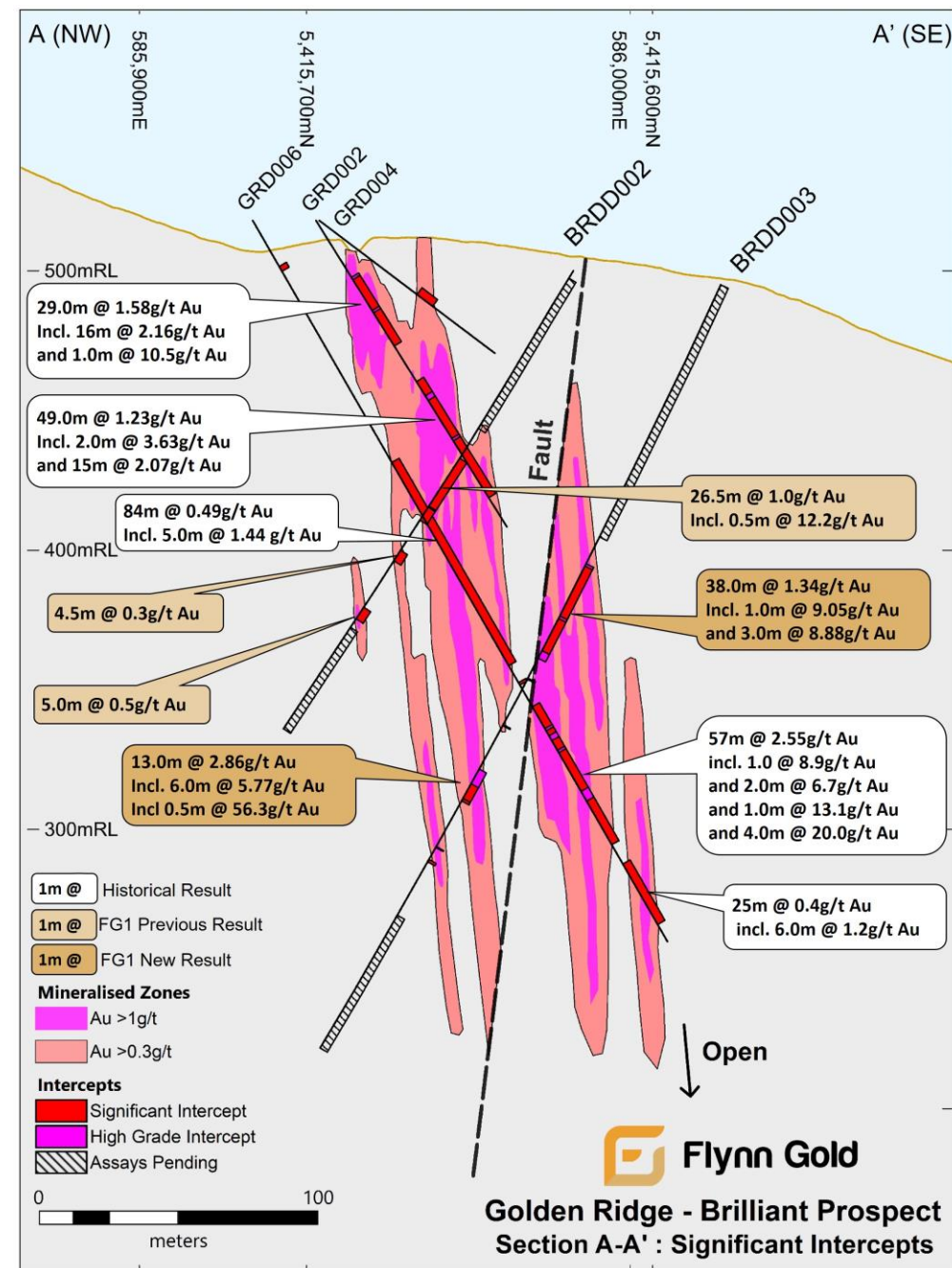
Brilliant Prospect – drill section A – A'

- Multiple high-grade structures within broader lower-grade envelope
- Structural thickening of mineralisation
- Deposit open in all directions (visible gold reported in BRDD006)

Drillhole ID	From m	To m	Interval m	Au g/t
BRDD002 ¹	79.0	105.5	26.5	1.00
including	95.0	100.5	5.5	2.69
including	99.5	100.0	0.5	12.20
BRDD002	118.5	123	4.5	0.31
BRDD002	143	148	5.5	0.49
BRDD003 ²	111	149	38	1.34
including	111	112	1	9.05
and	132	133	1	4.41
and	146	149	3	8.88
including	146	147	1	11.7
BRDD003	157	157.5	0.5	17.9
BRDD003	175.9	176.3	0.4	1.36
BRDD003	194	207	13	2.86
including	194	200	6	5.77
including	195	195.5	0.5	56.3
BRDD003	206	207	1	1.54
BRDD003	225.7	226.1	0.4	4.33
BRDD003	231	232	1	0.97

¹ BRDD002 data reported in ASX release dated 27 Aug 2021

² BRDD003 data reported in ASX release dated 24 Sep 2021



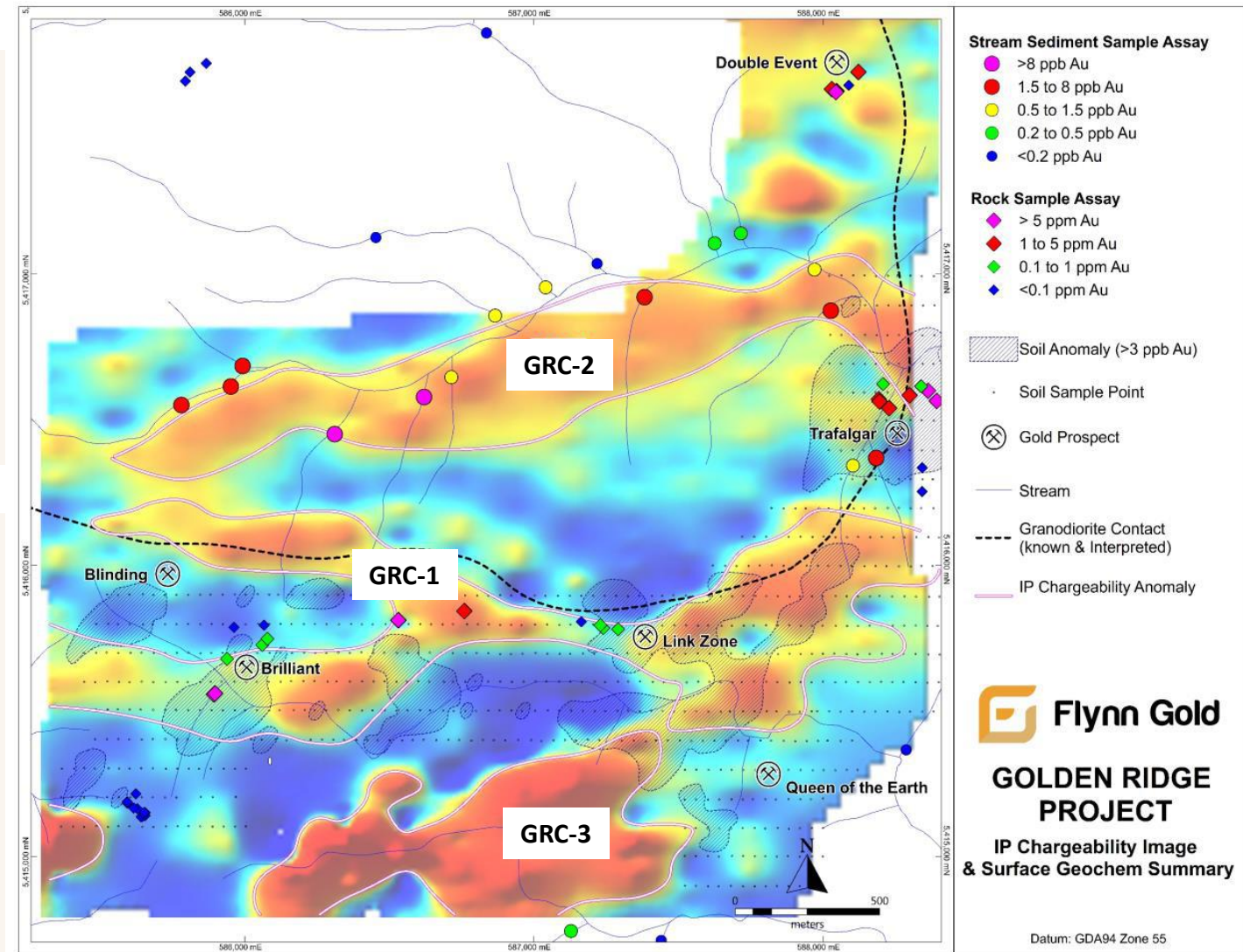
Golden Ridge – IP Chargeability Identifies New Targets

GAIP Geophysical Survey Completed

- Strong coincidence of IP chargeability with soil anomalies
- Significant IP chargeability anomalism in areas of no previous soil sampling coverage (“GRC-2”, “3” anomalies)
- Ground-truthing of chargeability anomalies (mapping/rockchip sampling) commenced

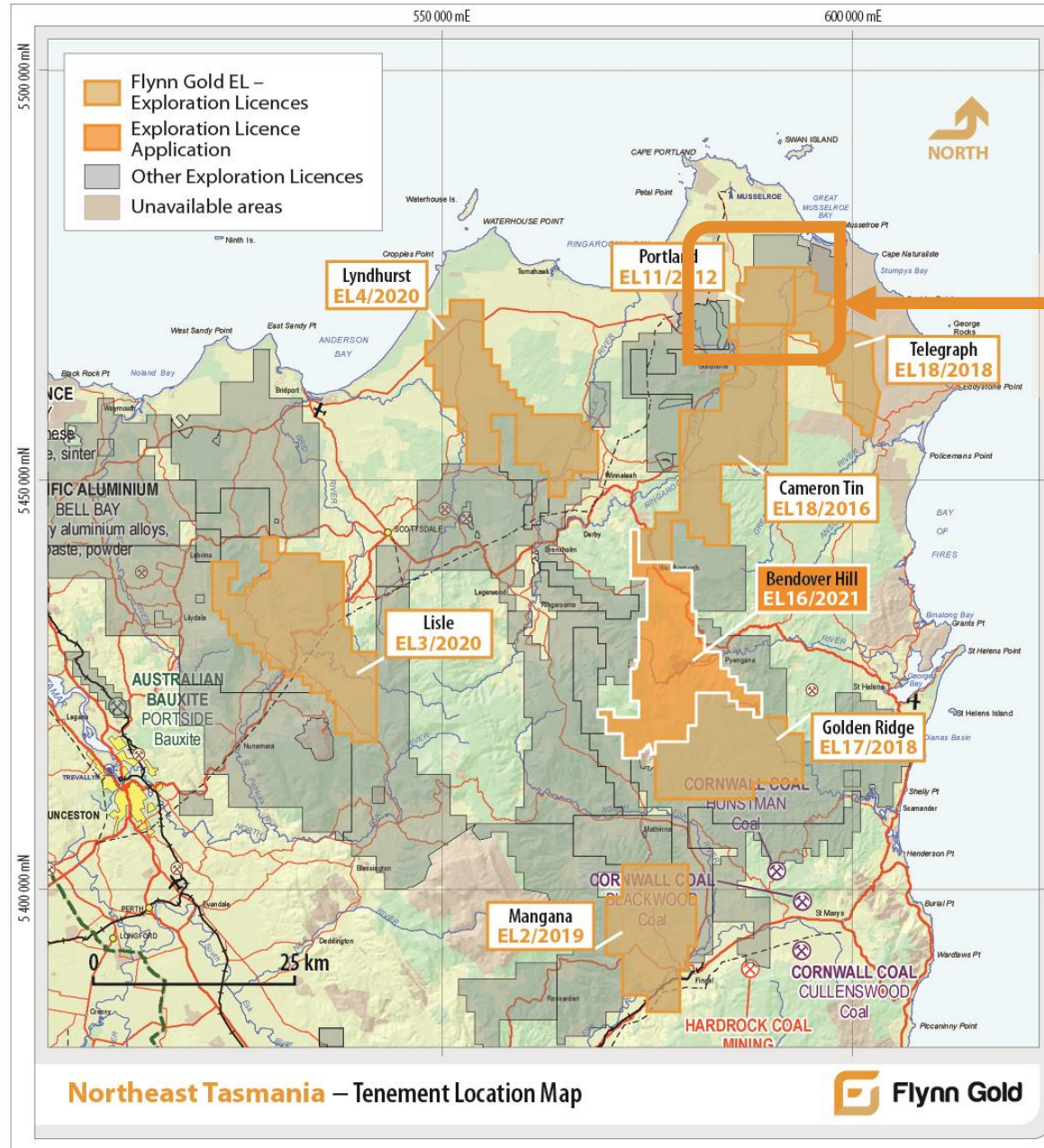
Gravity Survey Completed

- Detailed ground gravity survey at Golden Ridge completed
- Assists with delineation of prospective intrusive-hornfels contact zone
- Modelling of gravity and IP data in progress



Golden Ridge IP Chargeability (GAIP) plan view with surface geochemistry summary. Soil sampling does not extend over the full strike length of the extensive northeast-trending chargeability anomalies GRC-2 and GRC-3.

Portland Gold Project – Victorian-style Orogenic Gold

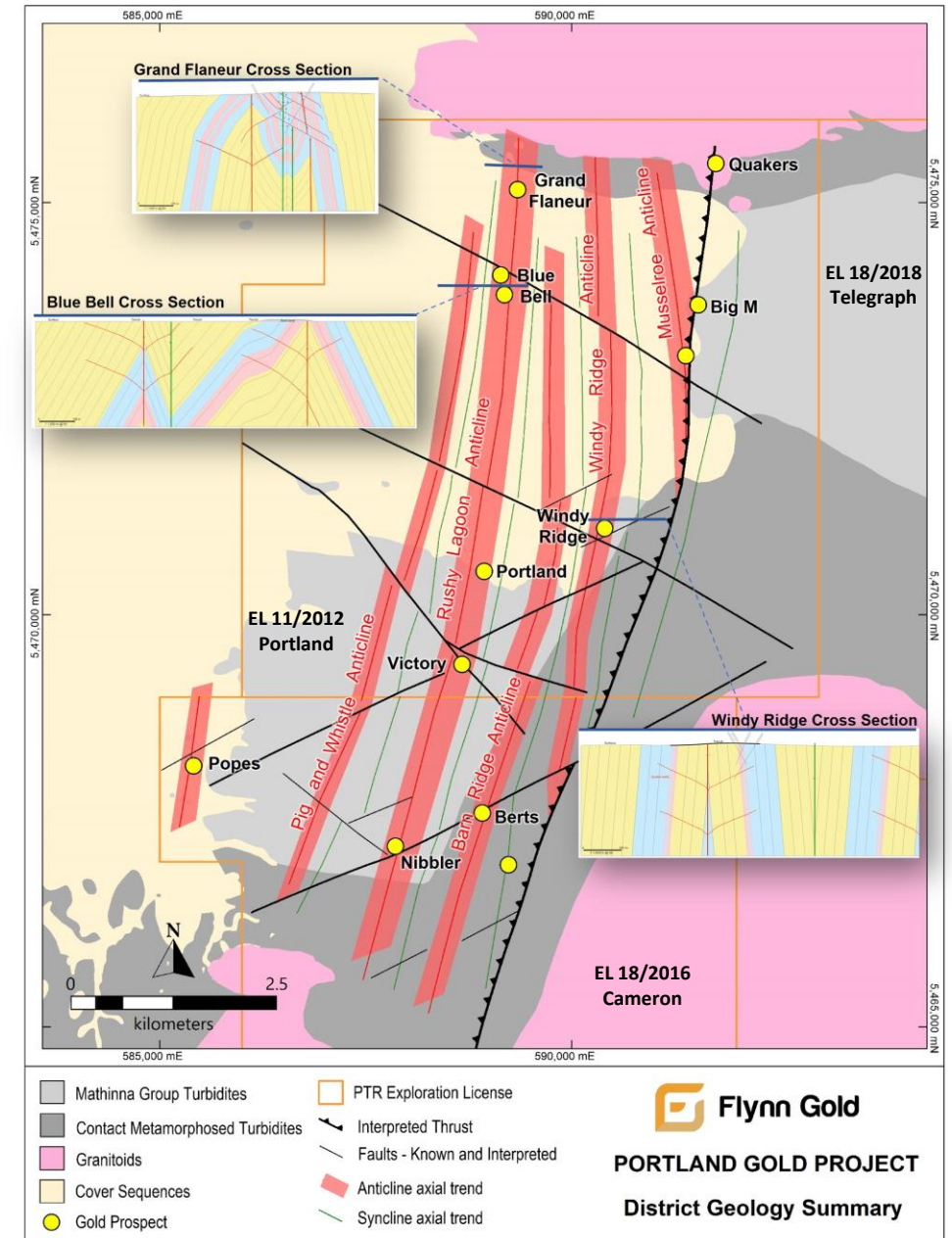


Portland Gold Project

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- Extensive As-in-soil anomalies
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 - Grand Flaneur
- Historic goldfield with limited exploration history

Portland Gold Project - Victorian 'Slate Belt Style' Orogenic Gold

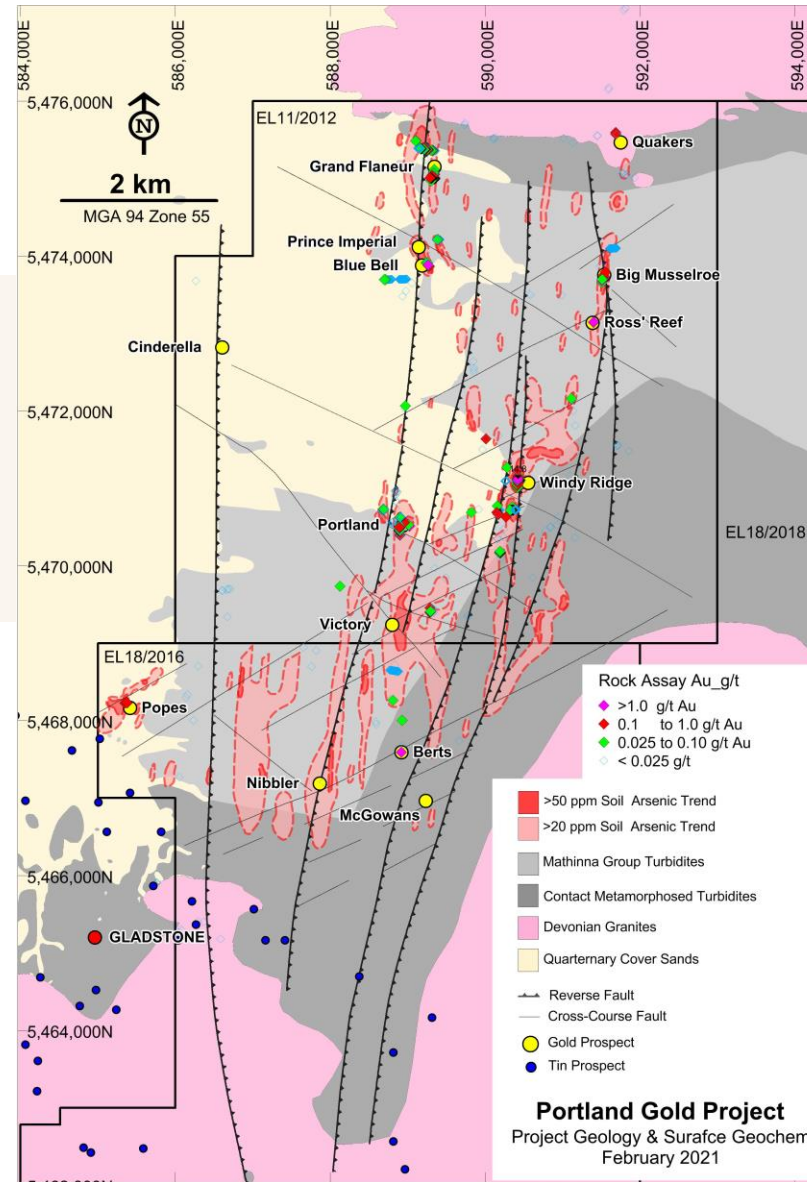
- Comprises 3 adjacent tenements – Portland, Cameron, Telegraph
- 5 north-south anticlinal trends identified in Portland-Cameron
- Combined prospective strike of approx. 38 km (but open undercover)
- Rushy Lagoon anticline trend (10km) – high priority target
- Strong similarities to Victorian-style orogenic gold systems
 - Tightly-folded turbiditic sediments (shales, channel sands) with gently plunging anticlinal fold hinges
 - Shallow reverse-faulting propagating across fold hinges and into opposite-dipping fold limbs
 - Fe-carbonate – sericite alteration proximal to high grade Au
 - Extensive brittle fracturing in fold hinges of channel sand units
 - Au-As-Sb association characteristic of epizonal style gold deposits
- Portland system greatly under-explored by comparison to Victorian goldfields



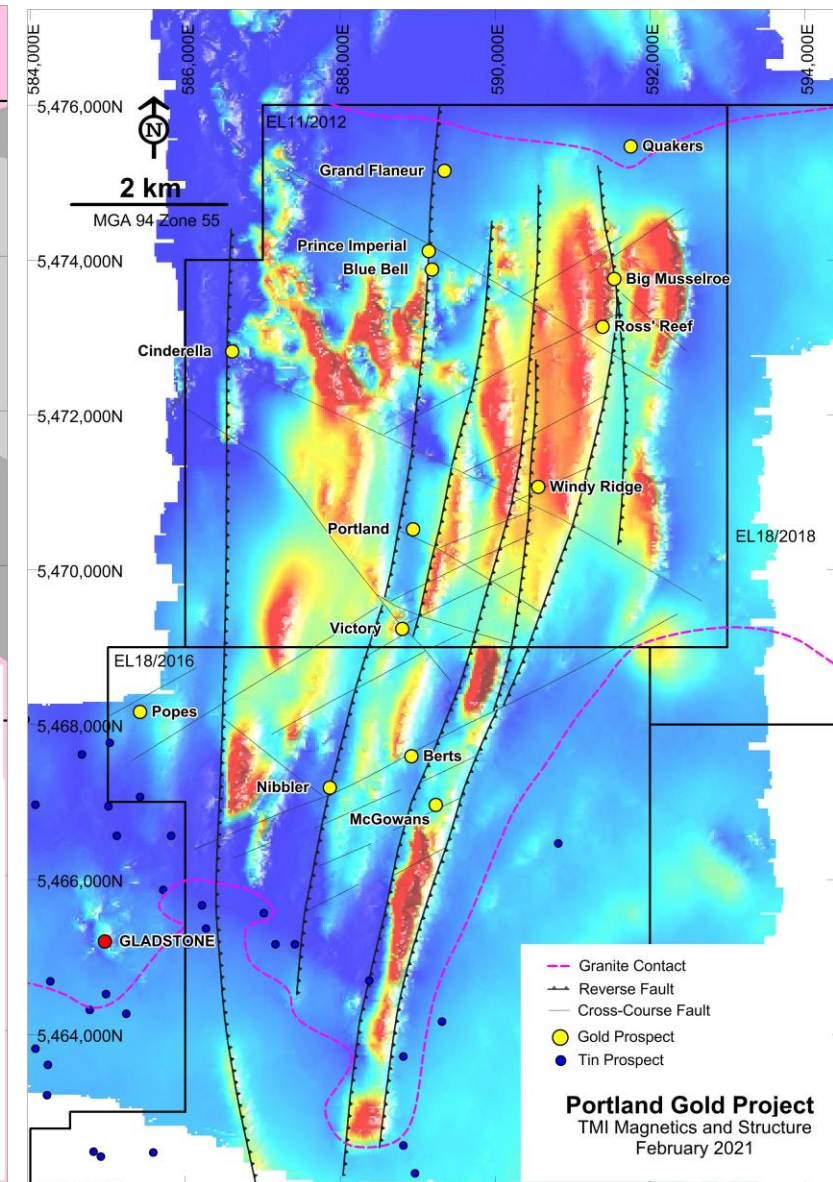
Portland Project – Exploration history¹

¹ All results reported in FG1 Prospectus

- Historic goldfield 1870-1917, mining grades of 15-45 g/t Au
- +30km prospective strike identified
 - Historical workings, magnetics and rocks, soils surveys completed
- Highlights of previous shallow, wide-spaced drilling include:
 - **Grand Flaneur**: 1m @ 17.7 g/t Au from 27m (EOH)
 - **Blue Bell**: 2m @ 7.5 g/t Au from 46m, incl 1m @ 11.3 g/t Au
- Flynn Gold grab sample assays up to 126 g/t Au ('Big M' prospect)
- Flynn Gold Discovery at Windy Ridge:
 - Trench 10m @ 5.3 g/t Au
- 2020 Flynn Gold diamond drilling program
 - Tasmanian Govt grant funding
 - Highlights at Grand Flaneur:
 - 1.4m at 9.7g/t Au
 - 0.5m at 12.75g/t Au



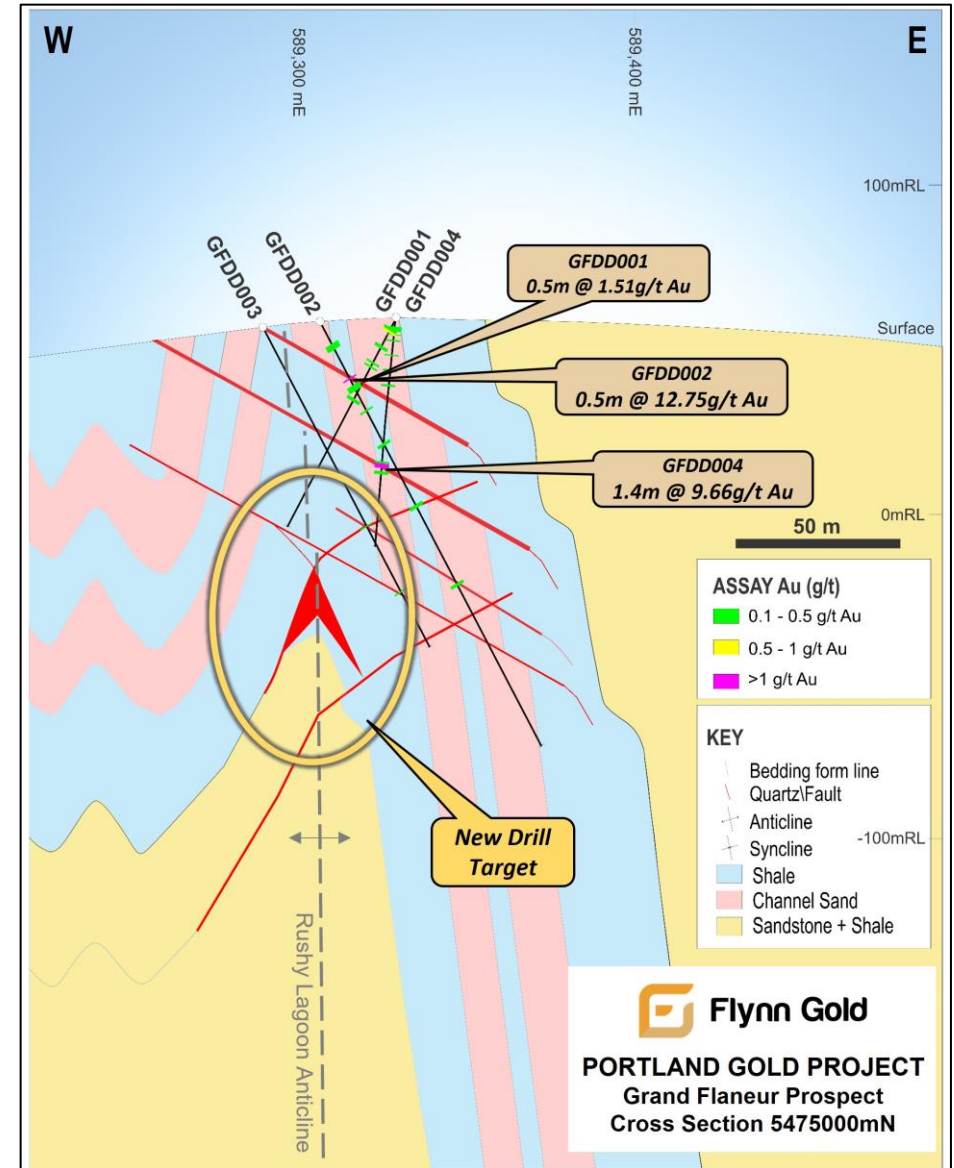
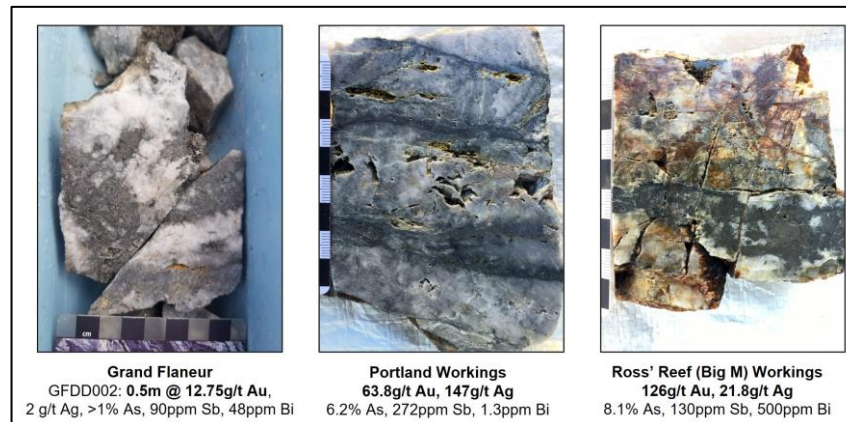
As soil geochem (ppm) with geology



TMI magnetics with structural interp

Portland Gold Project – Grand Flaneur Prospect

- Anomalous gold in 5 out of 6 holes at shallow depths
- Elevated gold throughout si-ser-ca altered and qtz-sulphide veined channel sand units
- Associated As-Sb-Bi-Ag-Cu geochemistry
- Gold hosted on east limb of gently plunging anticline associated with low-angle reverse faulting
- High grade gold mineralisation exhibits characteristic sulphide banded texture recognised throughout the field at other prospects including Portland and Ross' Reef
- Detailed interpretation vectors to priority targets hosted within the Rushy Lagoon Anticlinal structure over 2 km strike between Grand Flaneur – Blue Bell

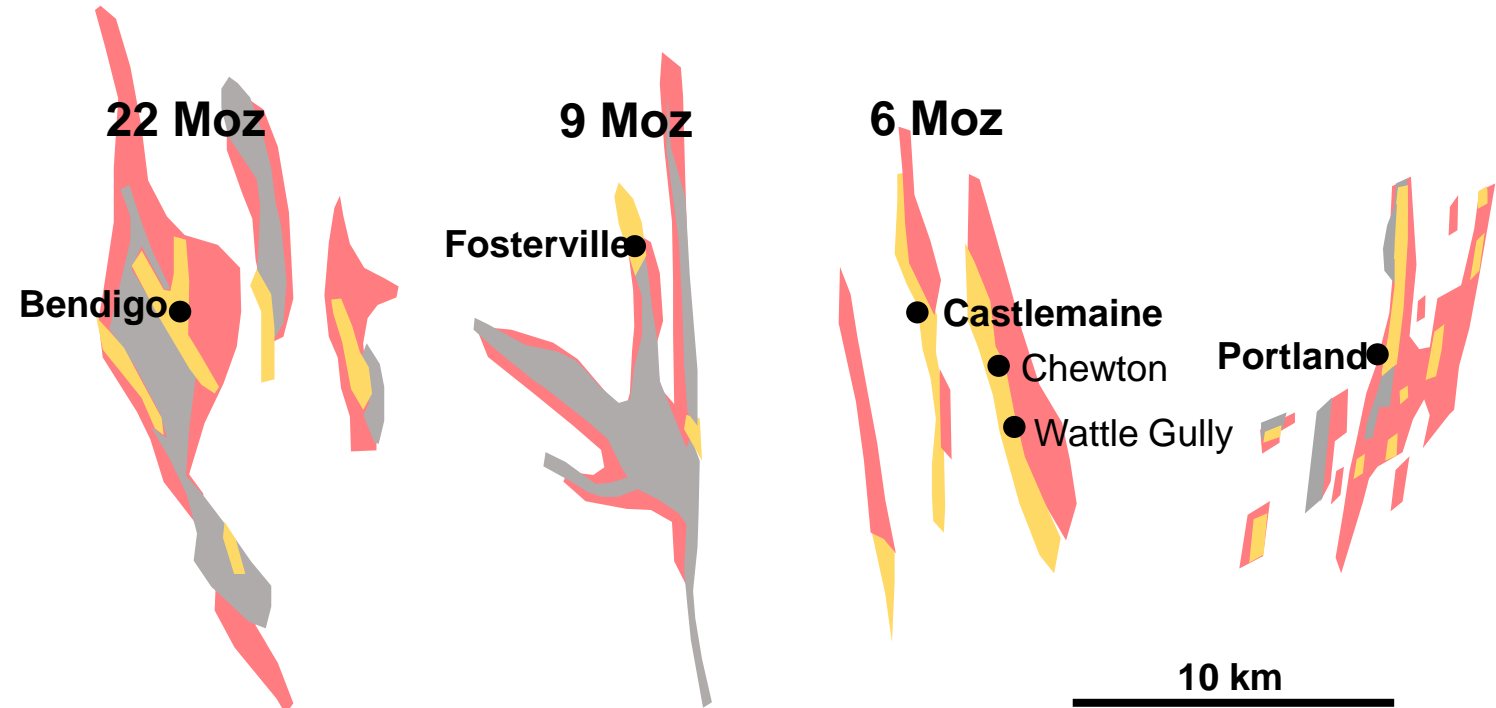


Drill target model for Grand Flaneur. Drill results reported in ASX release dated 13 Oct 2021.

Portland Gold System – Comparison to Victorian gold districts

District-Scale Geochem Dispersion Footprints

- As most mobile in near-surface environment
- Multiple parallel trends – As-Sb-Au
- Other projects in FG1's "Orogenic Gold" pipeline;
 - Cameron (extension of Portland)
 - Mangana
 - Lyndhurst
 - Telegraph



	Bendigo	Fosterville	Castlemaine	Portland
As enrichment	>30 ppm	>20 ppm	>20 ppm	>20 ppm
Sb enrichment	>3 ppm	>3 ppm	>3 ppm	>3 ppm
Au enrichment	>10 ppb	>10 ppb	>10 ppb	>10 ppb

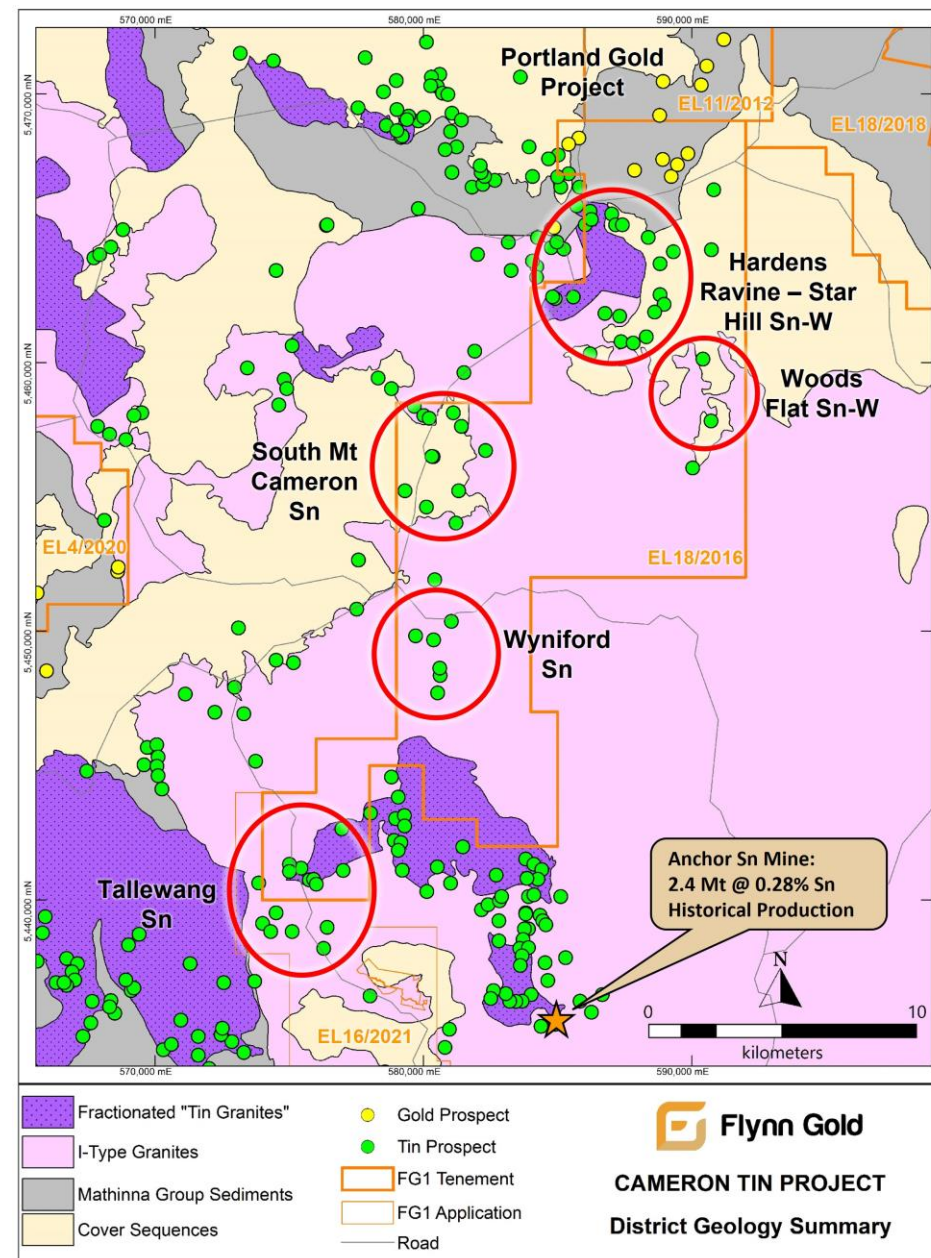
Cameron Sn Project

Background

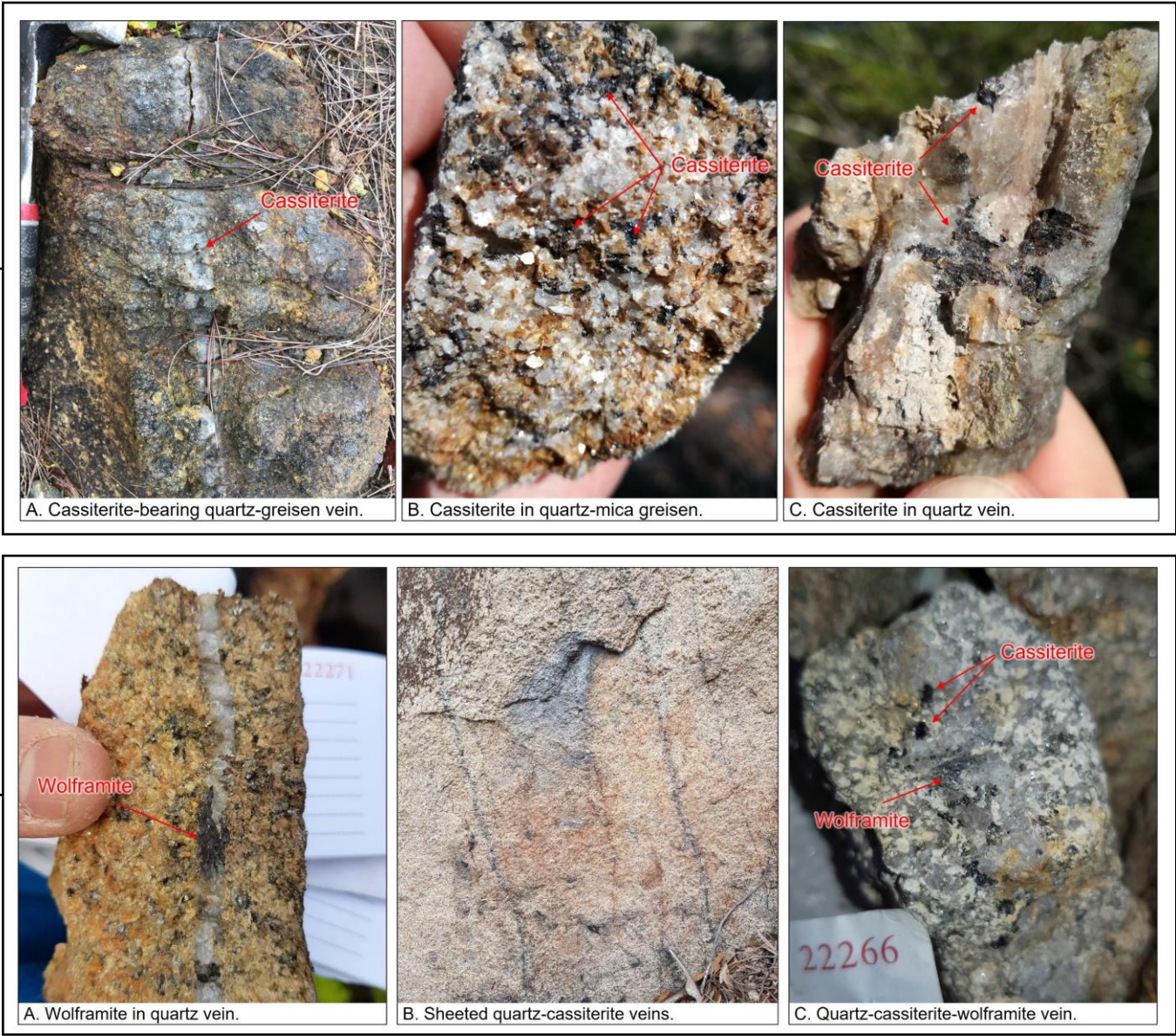
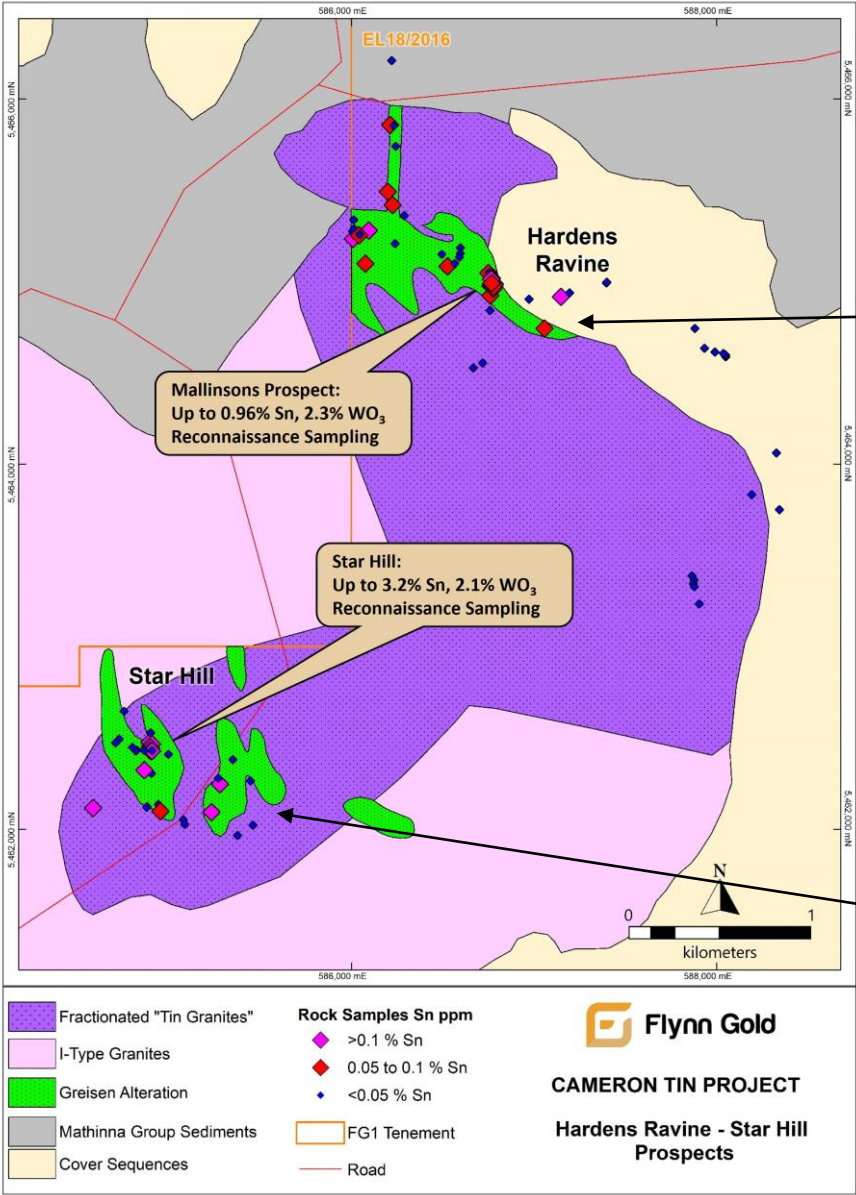
- Historical alluvial and hardrock tin mining fields throughout NE Tasmania followed discovery in 1874 through to the mid-1900's. Regional historical production of 70 Kt Sn, including 47 Kt from alluvial deposits (until 1960).
- Most previous exploration focussed on alluvial potential - hardrock potential vastly underexplored
- Early work by FG1 identifies Hardens Ravine – Star Hill prospect as a priority target area. Multiple other targets recognised.

Hardens Ravine – Star Hill

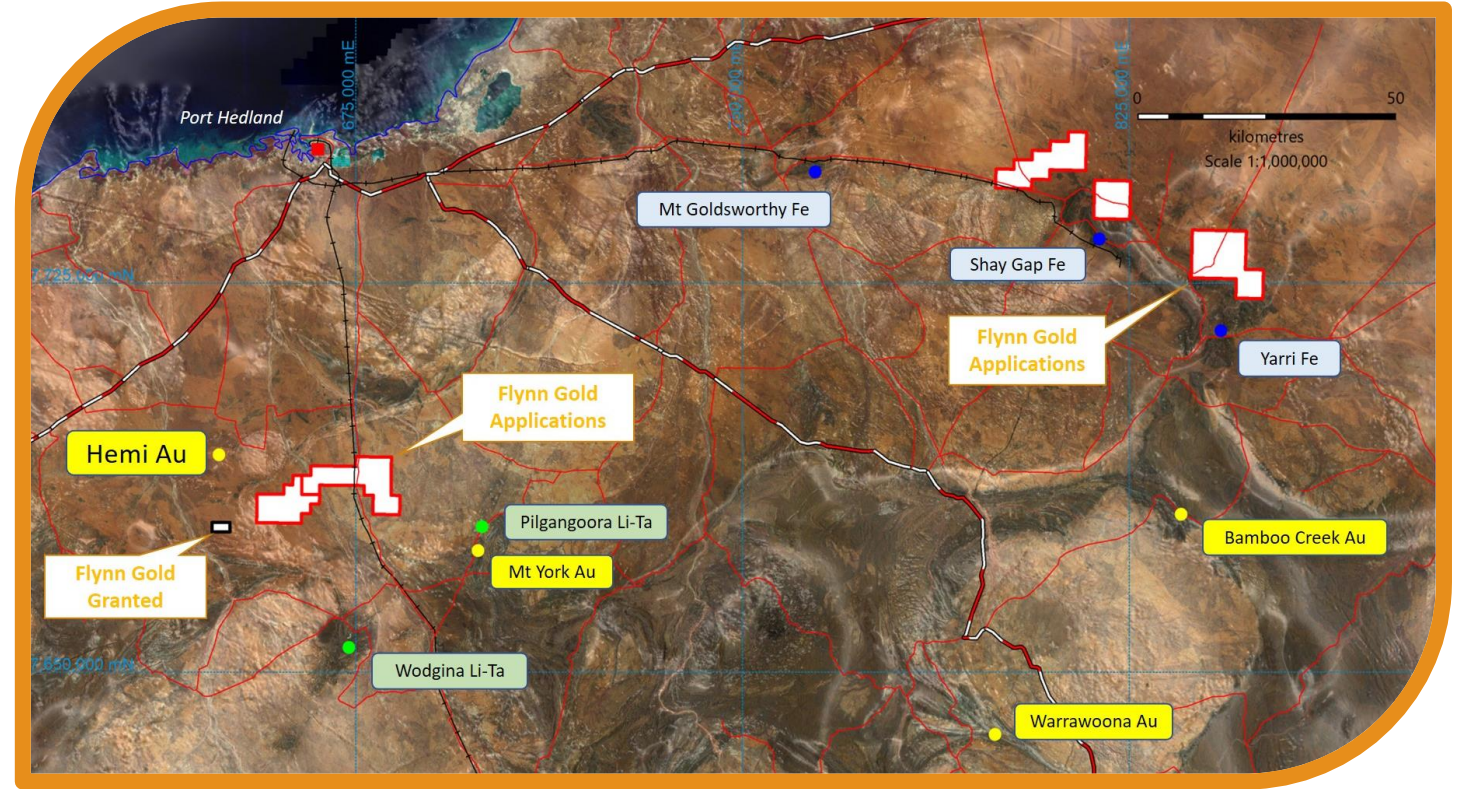
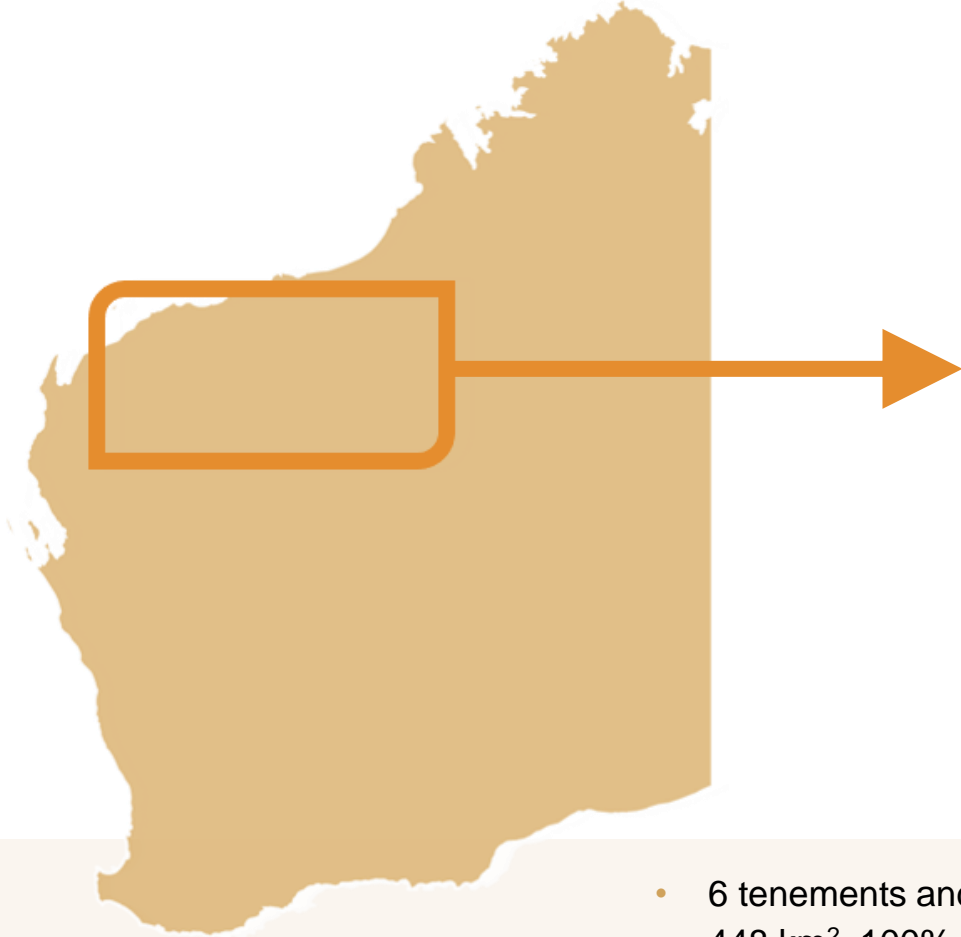
- Extensive area of cassiterite and wolframite bearing sheeted quartz – greisen veins and lodes in highly fractionated granite host
- Reconnaissance sampling has returned up to 0.98% Sn and 2.32% WO₃ at the Mallinson's prospect (Harden Ravine)¹, and up to 3.2% Sn and 2.1% WO₃ at Star Hill¹
- Further mapping and drillhole planning/permitting in progress



Cameron Sn Project – Hardens Ravine – Star Hill prospects



Pilbara Gold, Western Australia



Highlights

- 6 tenements and applications
- 448 km², 100% Flynn Gold (via PTR)
- Emerging gold camp
- Adjacent to Hemi discovery by DEG.ASX (Hemi results incl. 46m at 6.6g/t Au; DEG Mallina resource 2.2 Moz)
- Modern gold rush

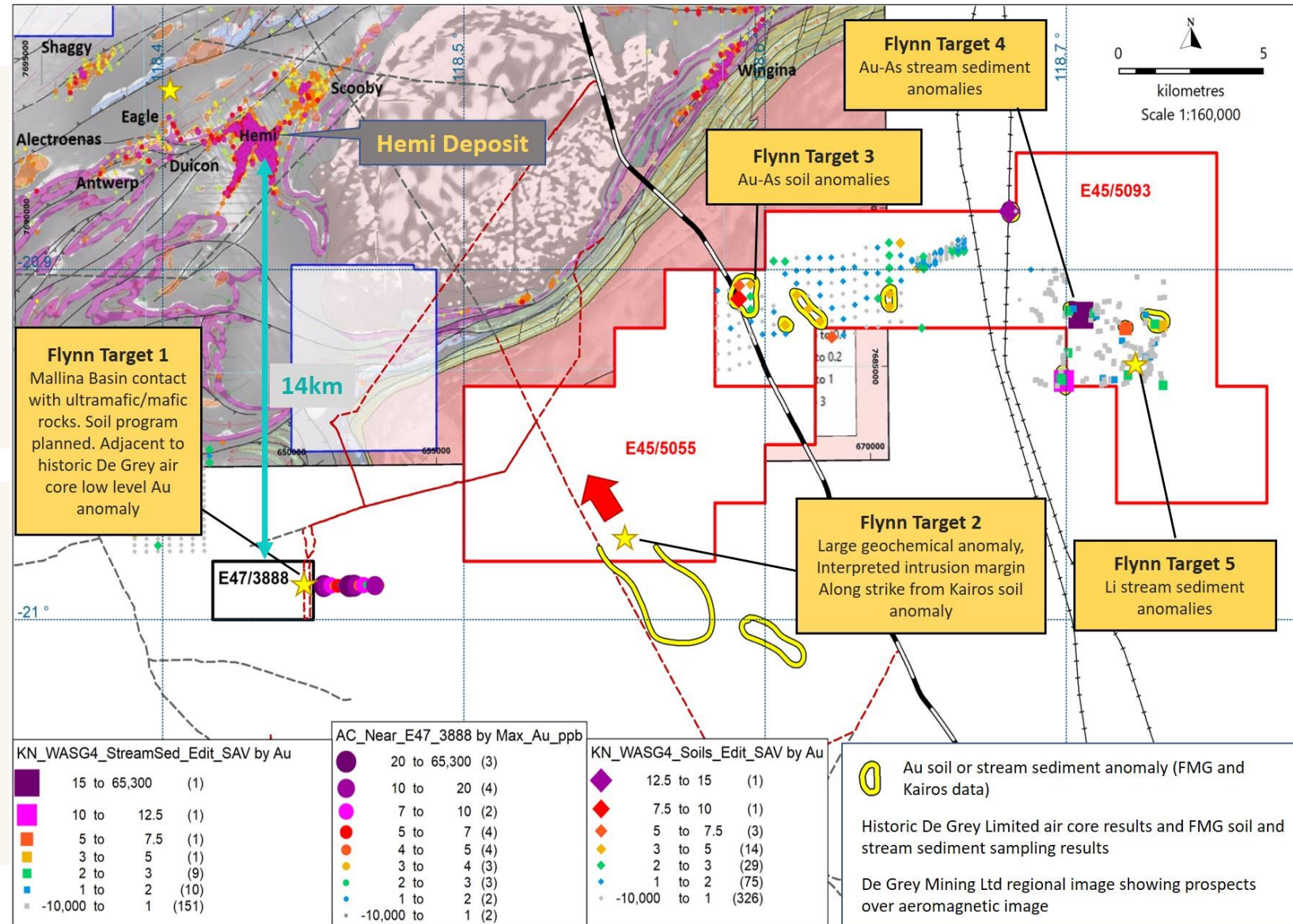
Pilbara Gold – Mt Dove

Hemi Deposit (DEG.ASX)

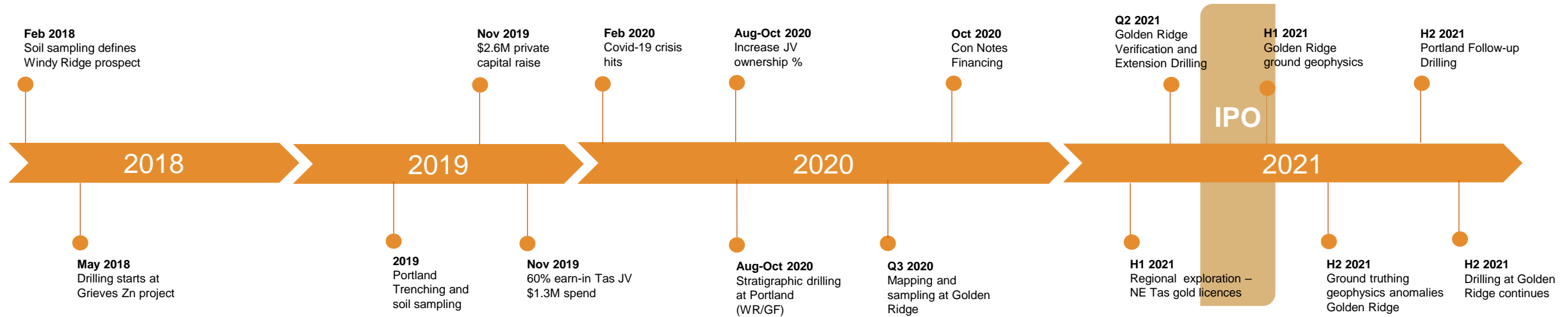
- 6.8 Moz Hemi resource discovered by DEG.ASX (plus DEG Mallina resource 2.2 Moz)
- Announced 23 June 2021

Kairos Drilling (KAI.ASX)

- Reconnaissance aircore drilling of Kangan anomaly recorded numerous pegmatite intersection and mafic intrusions
- Assays pending



Exploration Timeline



Timeline Highlights

- ***On-going drilling commenced at Golden Ridge Q2 2021 – visible gold confirmed in first assays***
- ***Drill program at Portland planned for Q4 2021 / Q1 2022***
- ***EDGI co-sponsored drilling at Trafalgar, H1 2022***



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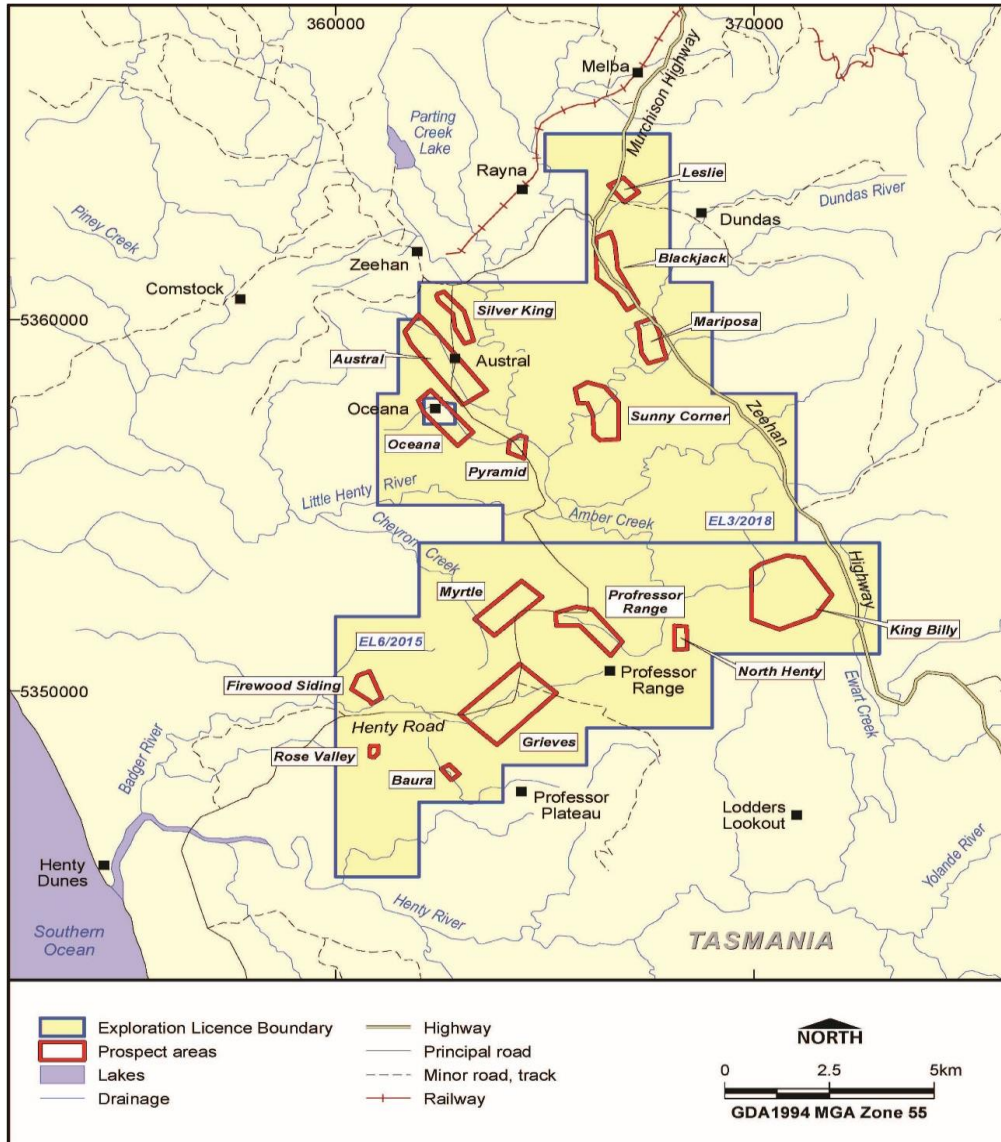
For more information, please contact us:



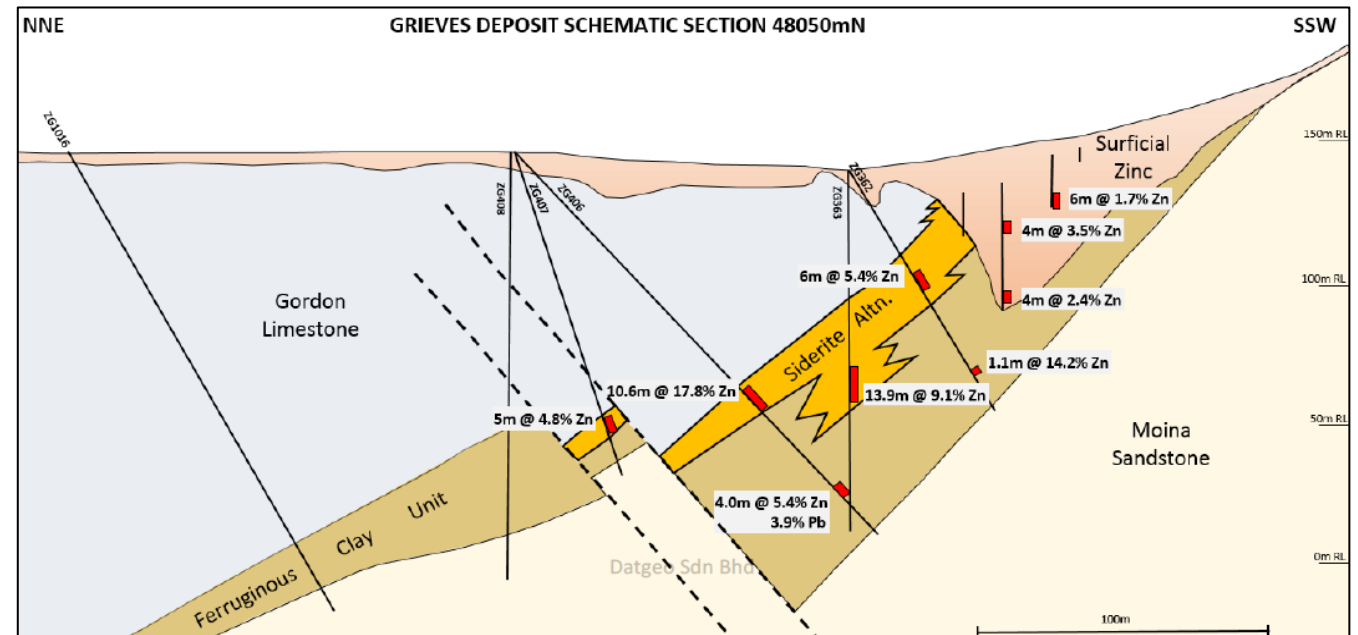
Flynn Gold

ASX: FG1

Appendix: Henty Zinc Project



- Historical Zn belt
- Previous exploration provides large data sets. Shallow historical drilling
- Independent CSA Global report identifies 16 targets with potential for Irish style and intrusive-related deposits
- Known mineralisation at Grieves, Myrtle, Oceana1, Austral, Silver King and Mariposa
- Drilling by Flynn at Grieves confirms high grades. Zinc recovery metallurgical testwork required
- Potential at depth



Appendix: Koolyanobbing Gold Project, Yilgarn WA

- West Australian Yilgarn greenstone belts are prolific hosts to large gold, nickel and lithium deposits
- Flynn has 9 tenement applications within the Marda-Diemals greenstone belt
- Under-explored belt with excellent potential for gold, lithium and iron mineralisation
- The Marda-Diemals greenstone belt contains several gold and iron ore mines along with a large number of historic occurrences
- Located ~140km north of the Edna May (1.5 Moz) and Marvel Loch (3.0 Moz) gold deposits and ~200km north of the Earl Grey Lithium mine
- Targeting gold and lithium adjacent to granite margins, major structures and younger sedimentary basins

