

Credit Clear IPO Use of Funds Report – September 2021

In accordance with ASX Listing Rule 4.7C.2 Credit Clear Limited provides the following information:

The quarter ended 30 September 2021 is covered by the “Use of Funds Statement” disclosed in the Credit Clear Prospectus dated 15 September 2020. A summary of expenditure to date is outlined below:

	As Per Prospectus AUD\$M	Period since admission to 30 Sep'21 AUD\$M
Systems Development:		
- Channel Controller, Tracking & Controlling and Strategy Manager (1)	6.40	2.92
- Data Bureau (2)	2.40	-
Business Development (3)	2.10	0.79
Working Capital (4)	2.75	3.60
Costs of the Offer	1.35	1.53
Total	15.00	8.84

- (1) Relates to investment in the digital collection system in accordance with the planned development roadmap.
- (2) Data Bureau is the last phase of the roadmap. This component is yet to commence development.
- (3) Business development has been ongoing although restricted due to Covid. Activity is expected to ramp up as Covid eases.
- (4) Working capital relates to funding of the day-to-day operations.