

Vertex Minerals Spin Out and IPO Update; Priority Offer to Peak Shareholders

Peak Minerals Limited (ASX: PUA) ("**PUA**" or the "**Company**") advises that it is today dispatching a letter to shareholders which:

- contains an update on the proposed spin out and listing of its wholly owned subsidiary Vertex Minerals Limited; and
- provides information about a priority offer of Vertex shares to PUA shareholders.

A copy of the letter accompanies this announcement.

The release of this announcement was authorised by the Board of Directors of Peak Minerals Limited.

For further information please contact:

Melanie Leydin

Company Secretary - Peak Minerals Limited

Tel: +61 3 9692 7222

Dear Shareholder,

PEAK MINERALS LIMITED – VERTEX MINERALS LIMITED SPIN OUT AND IPO UPDATE

Peak Minerals Limited (ASX:PUA) (**Peak** or **the Company**) is pleased to provide an update on the proposed spin-out and listing of its subsidiary, Vertex Minerals Limited (**Vertex**), on the Australian Securities Exchange (**ASX**) by way of an initial public offering.

Spin-out and In-specie Distribution of Vertex Shares

As announced on 12 August 2021, the Company is proposing to demerge its Hill End and Hargraves gold assets (together, the **Projects**) via its 100% wholly owned subsidiary, Vertex.

As part of the demerger, Peak will complete an in-specie distribution of the 15 million Vertex shares it will receive in consideration for the Projects, pursuant to which each Peak shareholder as at the in-specie distribution record date of 14 December 2021 will receive approximately 1 Vertex shares for every 59 shares held in Peak (subject to additional issuance of shares).

The in-specie distribution is conditional upon receipt of Peak shareholder approval at the general meeting of shareholders on 8 November 2021. Refer to the Company's Notice of General Meeting dated 5 October 2021 and accompanying short form prospectus for further details with respect to the spin-out.

Vertex IPO and Priority Offer to Peak Shareholders

Vertex lodged its IPO prospectus with the Australian Securities & Investments Commission on 21 October 2021 (**Prospectus**). The Prospectus contains an offer of 27,500,000 fully paid ordinary shares (**Shares**) at an issue price of \$0.20 per Share, to raise \$5,500,000 (before costs) (the **Vertex Offer**). CPS Capital Group Pty Ltd is acting as Lead Manager to the Vertex Offer.

Vertex is offering Peak shareholders in eligible jurisdictions that held shares in Peak at 5:00pm (WST) on 22 October 2021 priority to subscribe for Shares under the Vertex Offer, up to the first \$1,500,000 raised (**Peak Offer**).

Under the Peak Offer, Vertex will prioritise Peak shareholders who would otherwise hold a parcel of less than 10,000 Vertex Shares (\$2,000) following the in-specie distribution, who will be given the opportunity under the Peak Offer to "top-up" their existing holding to a parcel of 10,000 Vertex Shares on Vertex's listing on the ASX.

Peak Minerals Limited

Registered Office: Level 4, 100 Albert Road, South Melbourne VIC 3205

Email: admin@peakminerals.com.au

ACN: 072 692 365

www.peakminerals.com.au

Peak Offer Application Form

The Peak Offer opens on 29 October 2021. Subject to the important notice at the end of this letter, as an eligible Peak shareholder you are entitled to submit a Peak Offer Application Form to participate in the Peak Offer. You may obtain a copy of the Prospectus and apply online by going to the internet address below and entering your postcode and your unique Peak Offer access code:

Internet Address:	https://investor.automic.com.au/#/ipo/vertexmineralspeakoffer
Your unique Peak Offer access code:	<<Unique Priority Access Code>>

You may also request a hard copy of the Prospectus by contacting Vertex on +61 8 6383 7828.

In order to participate in the Peak Offer, eligible Peak shareholders should follow the instructions set out in the Peak Offer Application Form. The closing date for the Peak Offer is 19 November 2021.

There is no guarantee that eligible Peak shareholders will be allocated the Shares applied for under the Peak Offer.

Before deciding whether to invest in Vertex, investors should read the Prospectus in its entirety and consider the risk factors set out in Section 7 of the Prospectus.

Yours faithfully
Melanie Leydin
Company Secretary
Phone: +61 3 9692 7222

This release has been authorised for release by the board of Peak Minerals Limited.

IMPORTANT NOTICE REGARDING ELECTRONIC PROSPECTUS

As stated in the letter above a copy the prospectus can be downloaded from <https://investor.automic.com.au/#/ipo/vertexmineralspeakoffer>. If you are accessing the electronic version of the prospectus for the purpose of making an investment in Vertex, you must be an Australian or New Zealand resident and must only access the prospectus from within Australia or New Zealand.

The Corporations Act prohibits any person passing onto another person the Peak Offer Application Form unless it is attached to a hard copy of the prospectus or it accompanies the complete and unaltered version of the prospectus. You may obtain a hard copy of the prospectus free of charge by contacting Vertex.

Vertex reserves the right not to accept a Peak Offer Application Form from a person if it has reason to believe that when that person was given access to the electronic Peak Offer Application Form, it was not provided together with the electronic prospectus and any relevant supplementary or replacement prospectus or any of those documents were incomplete or altered.

Other than as otherwise stated in the prospectus, no document or information included on Vertex's website is incorporated by reference into the prospectus.

Your Application Form must be received by no later than:
19 November 2021
(unless extended or closed earlier)

Your Unique Priority Code

[Code]

Application Options:

Option A: Apply Online and Pay Electronically (Recommended)

Apply online at: <https://investor.automic.com.au/#/ipo/vertexmineralspeakoffer>

- ✓ **Pay electronically:** Applying online allows you to pay electronically, via **BPAY®** or **EFT** (Electronic Funds Transfer).
- ✓ **Get in first, it's fast and simple:** Applying online is very easy to do, it eliminates any postal delays and removes the risk of it being potentially lost in transit.
- ✓ **It's secure and confirmed:** Applying online provides you with greater privacy over your instructions and is the only method which provides you with confirmation that your Application has been successfully processed.



To apply online, simply scan the barcode to the right with your tablet or mobile device or you can enter the URL above into your browser.

Option B: Standard Application

Enter your details below (clearly in capital letters using pen), attach cheque and return in accordance with the instructions on page 2 of the form.

1. Number of Shares applied for **Application payment (multiply box 1 by \$0.20 per Share)**

Applications must be for a minimum of \$2,000 worth of Shares (10,000 Shares) and thereafter, in multiples of \$500 worth of Shares (2,500 Shares).

2. Applicant name(s) and postal address (Refer to Naming Standards overleaf)

[EntityRegistrationDetailsLine1Envelope]
[EntityRegistrationDetailsLine2Envelope]
[EntityRegistrationDetailsLine3Envelope]
[EntityRegistrationDetailsLine4Envelope]
[EntityRegistrationDetailsLine5Envelope]
[EntityRegistrationDetailsLine6Envelope]

Your existing Peak Minerals Limited (PUA) HIN/SRN:
[HolderNumber]

Applications using this form under the Priority Offer can only be made in the registered name of the Eligible Shareholder.

3. Contact details

Telephone Number

Contact Name (PLEASE PRINT)

Email Address

By providing your email address, you elect to receive all communications despatched by the Company electronically (where legally permissible).

4. CHESS Holders Only – Holder Identification Number (HIN)



Note: if HIN is incorrect or the name and address details in section 2 does not match exactly with your registration details held at CHESS, any Shares issued as a result of your Application will be held on the Issuer Sponsored subregister.

5. TFN/ABN/Exemption Code

Applicant #1

Applicant #2

Applicant #3

If NOT an individual TFN/ABN, please note the type in the box
C = Company; P = Partnership; T = Trust; S = Super Fund

YOUR PRIVACY

Automic Pty Ltd (ACN 152 260 814) trading as Automic Group advises that Chapter 2C of the Corporation Act 2001 requires information about you as a securityholder (including your name, address and details of the Shares you hold) to be included in the public register of the entity in which you hold Shares. Primarily, your personal information is used in order to provide a service to you. We may also disclose the information that is related to the primary purpose and it is reasonable for you to expect the information to be disclosed. You have a right to access your personal information, subject to certain exceptions allowed by law and we ask that you provide your request for access in writing (for security reasons). Our privacy policy is available on our website – www.automic.com.au

CORRECT FORMS OF REGISTRABLE TITLE

Type of Investor	Correct Form of Registration	Incorrect Form of Registration
Individual	Mr John Richard Sample	J R Sample
Joint Holdings	Mr John Richard Sample & Mrs Anne Sample	John Richard & Anne Sample
Company	ABC Pty Ltd	ABC P/L or ABC Co
Trusts	Mr John Richard Sample <Sample Family A/C>	John Sample Family Company
Superannuation Funds	Mr John Sample & Mrs Anne Sample <Sample Family Super A/C>	John & Anne Superannuation Fund
Partnerships	Mr John Sample & Mr Richard Sample <Sample & Son A/C>	John Sample & Son
Clubs/Unincorporated Bodies	Mr John Sample <Health Club A/C>	Health Club
Deceased Estates	Mr John Sample <Estate Late Anne Sample A/C>	Anne Sample (Deceased)

INSTRUCTIONS FOR COMPLETING THE FORM

YOU SHOULD READ THE PROSPECTUS CAREFULLY BEFORE COMPLETING THIS PEAK OFFER APPLICATION FORM.

This is an Application Form for fully paid ordinary Shares in Vertex Minerals Ltd (ACN 650 116 153) (**Company**) made under the terms of the Peak Offer set out in the Prospectus dated 21 October 2021.

The Peak Offer is open to all Eligible Peak Shareholders registered in Australia or New Zealand on the Peak Offer Record Date (22 October 2021).

Capitalised terms not otherwise defined in this document have the meaning given to them in the Prospectus. The Prospectus contains important information relevant to your decision to invest and you should read the entire Prospectus before applying for Shares. If you are in doubt as to how to deal with this Application Form, please contact your accountant, lawyer, stockbroker or other professional adviser. To meet the requirements of the Corporations Act, this Application Form must not be distributed unless included in, or accompanied by, the Prospectus and any supplementary Prospectus (if applicable). While the Prospectus is current, the Company will send paper copies of the Prospectus, and any supplementary Prospectus (if applicable) and an Application Form, on request and without charge.

- Shares Applied For & Payment Amount** - Enter the number of Shares & the amount of the application monies payable you wish to apply for. Applications must be for a minimum of \$2,000 worth of Shares (10,000 Shares) and thereafter, in multiples of \$500 worth of Shares (2,500 Shares).
- Applicant Name(s) and Postal Address** - This is the name and address you have recorded with Peak Minerals Limited (ASX: PUA). Applications using this Application form under the Priority Offer can only be made in the registered name of the Eligible Shareholder provided on this Application form.
- Contact Details** - Please provide your contact details for us to contact you between 9:00am and 5:00pm (AEST) should we need to speak to you about your application. In providing your email address you elect to receive electronic communications. You can change your communication preferences at any time by logging in to the Investor Portal accessible at <https://investor.automic.com.au/#/home>
- CHESS Holders** - If you are sponsored by a stockbroker or other participant and you wish to hold Shares allotted to you under this Application on the CHESS subregister, enter your CHESS HIN. Otherwise leave the section blank and on allotment you will be sponsored by the Company and a "Securityholder Reference Number" ("SRN") will be allocated to you.
- TFN/ABN/Exemption** - If you wish to have your Tax File Number, ABN or Exemption registered against your holding, please enter the details. Collection of TFN's is authorised by taxation laws but quotation is not compulsory and it will not affect your Application.
- Payment** - Payments for Applications made using a paper Application Form can only be made by cheque. Your cheque must be made payable to "Vertex Minerals Ltd – IPO Account" and drawn on an Australian bank and expressed in Australian currency and crossed "Not Negotiable". Cheques or bank drafts drawn on overseas banks in Australian or any foreign currency will NOT be accepted. Any such cheques will be returned and the acceptance deemed to be invalid. Sufficient cleared funds should be held in your account as your acceptance may be rejected if your cheque is dishonoured. Completed Application Forms and accompanying cheques must be received before 5:00pm (AEST) on the Closing Date by being delivered or mailed to the address set out in the instructions below.

Applicants wishing to pay by BPAY® or EFT should complete the online Application, which can be accessed by following the web address provided on the front of the Application Form. Please ensure that payments are received by 5:00pm (AEST) on the Closing Date. Do not forward cash with this Application Form as it will not be accepted.

DECLARATIONS

BY SUBMITTING THIS APPLICATION FORM WITH THE APPLICATION MONIES, I/WE DECLARE THAT I/WE:

- Have received a copy of the Prospectus, either in printed or electronic form and have read the Prospectus in full;
- Have completed this Application Form in accordance with the instructions on the form and in the Prospectus;
- Declare that the Application Form and all details and statements made by me/us are complete and accurate;
- I/we agree to provide further information or personal details, including information related to tax-related requirements, and acknowledge that processing of my application may be delayed, or my application may be rejected if such required information has not been provided;
- Agree and consent to the Company collecting, holding, using and disclosing my/our personal information in accordance with the Prospectus;
- Where I/we have been provided information about another individual, warrant that I/we have obtained that individual's consent to the transfer of their information to the Company;
- Acknowledge that once the Company accepts my/our Application Form, I/we may not withdraw it;
- Apply for the number of Shares that I/we apply for (or a lower number allocated in a manner allowed under the Prospectus);
- Acknowledge that my/our Application may be rejected by the Company in its absolute discretion;
- Authorise the Company and their agents to do anything on my/our behalf necessary (including the completion and execution of documents) to enable the Shares to be allocated;
- Am/are over 18 years of age;
- Agree to be bound by the Constitution of the Company; and
- Acknowledge that neither the Company nor any person or entity guarantees any particular rate of return of the Shares, nor do they guarantee the repayment of capital.

LODGEMENT INSTRUCTIONS

The Peak Offer is expected to open on 29 October 2021 and expected to close on 19 November 2021. The Directors reserve the right to close the Peak Offer at any time once sufficient funds are received or to extend the Offer period. Applicants are encouraged to submit their Applications as early as possible. Completed Application Forms and payments must be submitted as follows:

Paper Application and Cheque

By Post:

Vertex Minerals Ltd
C/- Automic Pty Ltd
GPO Box 5193
SYDNEY NSW 2001

OR

By Hand Delivery:

Vertex Minerals Ltd
C/- Automic Pty Ltd
Level 5, 126 Phillip Street
SYDNEY NSW 2000

Online Applications and BPAY® or EFT Payments

Online:

<https://investor.automic.com.au/#/ipo/vertexmineralspeakoffer>

ASSISTANCE

Need help with your application, no problem. Please contact Automic on:



PHONE:

1300 288 664 within Australia
+61 (2) 9698 5414 from outside Australia



LIVE WEBCHAT:

Go to www.automicgroup.com.au



EMAIL:

corporate.actions@automic.com.au

