

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Huon Aquaculture Group Limited

ACN/ARSN ACN 114 456 781

1. Details of substantial holder (1)

Name and ACN JBS Australia Pty Ltd ACN 011 062 338 (JBS) and each of the entities set out in Annexure A

There was a change in the interest of the substantial holder on N/A – filing required by s. 671B(1)(c)

The previous notice was given to the company on 17 August 2021

The previous notice was dated 17 August 2021

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares	44,527,252	40.53% (based on 109,872,959 total ordinary shares on issue)	44,527,252	40.53% (based on 109,872,959 total ordinary shares on issue)

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
No change. Filing required by section 671B(1)(c) of the Corporations Act 2001 (Cth) following JBS Aquaculture Pty Ltd making an off-market takeover bid for Huon Aquaculture Group Limited (ACN 114 456 781).					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
JBS	Surveyors Investments Pty Ltd ACN 602 004 179	Surveyors Investments Pty Ltd ACN 602 004 179	Relevant interest under section 608(1)(c) and 608(8) of the Corporations Act 2001 (Cth) as JBS has the right to control the disposal of and to call for 21,963,604 ordinary shares held by Surveyors Investments Pty Ltd to be accepted into its takeover bid pursuant to the Pre-Bid Acceptance Agreement	21,963,604 fully paid ordinary shares	21,963,604 ordinary shares
The entities listed in Annexure A	Surveyors Investments Pty Ltd ACN 602 004 179	Surveyors Investments Pty Ltd ACN 602 004 179	The entities listed in Annexure A have a deemed relevant interest in the securities in which JBS has a relevant interest, pursuant to section 608(3) of the Corporations Act 2001 (Cth) as they control JBS.	21,963,604 fully paid ordinary shares	21,963,604 ordinary shares
JBS	Surveyors Investments Pty Ltd ACN 602 004 179	Surveyors Investments Pty Ltd ACN 602 004 179	Disclosable relevant interest under section 671B(7) and section 608(8) of the Corporations Act 2001 (Cth) pursuant to the Share Sale Agreement dated 6 August 2021 between JBS, Industry Park Pty Ltd and Peter James Bender, attached as Annexure B to Form 603 dated 10 August 2021, which is conditional on shareholder approval under item 7 of section 611 of the Corporations Act 2001 (Cth) such that a relevant interest does not arise pursuant to section 609(7) of the Corporations Act 2001 (Cth)	44,527,252 ordinary shares	44,527,252 ordinary shares
The entities listed in Annexure A	Surveyors Investments Pty Ltd ACN 602 004 179	Surveyors Investments Pty Ltd ACN 602 004 179	The entities listed in Annexure A have a deemed relevant interest in the securities in which JBS has a relevant interest, pursuant to section 608(3) of the Corporations Act 2001 (Cth), through direct or indirect control of JBS.	44,527,252 ordinary shares	44,527,252 ordinary shares

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
JBS Aquaculture Pty Ltd ACN 653 348 700	JBS Aquaculture Pty Ltd has become an associate of JBS Australia Pty Ltd and each of the entities listed in Annexure A under section 12(2)(a) of the Corporations Act 2001 (Cth)

6. Addresses

The addresses of persons named in this form are listed in the Annexures.

Signature

print name Jacinta Dale

capacity Company Secretary


sign here



date 28 September 2021

ANNEXURE A

This is Annexure A of 1 page referred to in Form 604 – Notice of change of interests of substantial holder

Print name	Jacinta Dale	Capacity	Company Secretary
Sign here		Date	28 September 2021

Company

Address

Baybrick Pty Ltd	62 McRoyle Street, Wacol, QLD 4076
Industry Park Pty Ltd	62 McRoyle Street, Wacol, QLD 4076
JBS Ansembourg Holding Sarl	8-10 Avenue de la Gare, Luxembourg L-1610, Luxembourg
JBS USA Lux SA	8-10 Avenue de la Gare, Luxembourg L-1610, Luxembourg
JBS USA Holding Lux Sarl	8-10 Avenue de la Gare, Luxembourg L-1610, Luxembourg
JBS Global Meat Holdings Pty Ltd	'Deutsche Bank Place' Level 4, 126 Phillip Street, Sydney NSW 2000
JBS Global Luxembourg Sarl	8-10 Avenue de la Gare, Luxembourg L-1610, Luxembourg
JBS SA	Av. Marginal Direita do Tiete, 500 Vila Jaguara, Sao Paulo D5 05118-100, Brazil