

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To: Company Name/Scheme X2M Connect Limited

ACN/ARSN 637 951 154«CLIENT Organisation ACN ARBN»

1. Details of substantial holder (1)

Name Mazzara Succession Pty Ltd

ACN/ARSN (if applicable) 630 658 230

The holder became a substantial holder on 20 / 09 / 21

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Shares	17,260,015	17,260,015	12.3%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Mazzara Succession Pty Ltd ATF Mazzara Trust	Under s608(1) of the Corporations Act	17,260,015 ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holders of relevant interest	Registered holder of Securities	Person entitled to be registered as a holder (8)	Class and number of securities
Mazzara Succession Pty Ltd ATF Mazzara Trust	Mazzara Succession Pty Ltd ATF Mazzara Trust	Mazzara Succession Pty Ltd	17,260,015 ordinary shares

not validly registered

20/09/21

[Signature]

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number
		Cash	Non-cash	
Mazzara Succession Pty Ltd ATF Mazzara Trust	9/6/2021	0		5,055,527 ordinary shares
Mazzara Succession Pty Ltd ATF Mazzara Trust	23/6/2021	0	As payment of a loan fee	46,200 ordinary shares
Mazzara Succession Pty Ltd ATF Mazzara Trust	23/6/2021	\$0.125 per share		1,047,200 ordinary shares
Mazzara Succession Pty Ltd ATF Mazzara Trust	At IPO	\$0.25 per share		523,600 ordinary shares

6. Associates

The reasons the person named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Mazzara Succession Pty Ltd	549 Blackburn Road, Mount Waverley VIC 3149

Signature

print name Walter Pisciotta by Rodney Dux POA capacity Director

sign here 

date 1 / 10 / 21