



11 October 2021

Ms Kate Kidson

Principal Adviser, ASX Listings Compliance

Via Email: [kate.kidson@asx.com.au](mailto:kate.kidson@asx.com.au)

Dear Kate

**Re: Playside Studios Limited ('PLY'): Price Query**

I refer to your letter received by way of email correspondence at 2.06pm Friday 8 October 2021, in relation to the upward price movement of PLY shares during that day and the significant increased trading volume since the 7<sup>th</sup> of October to close of trading on Friday 8 October 2021.

We respond as follows:

1. No;
2. Not applicable;
3. No, other than consistent with the ASX Announcement on 14 September 2021, PlaySide has at 3am AEDT on Friday 8 October 2021 released in Early Access on Steam, its 'Age of Darkness – Final Stand' PC Title, for which it has a long-term strategic publishing agreement with Team 17.

This agreement has seen both Team 17 and the Company undertake a number of marketing initiatives prior to the Game's overnight release, including digital marketing campaigns across a number of social media platforms, video trailer announcements across various YouTube channels and websites, press releases, game play and launch trailers that have been carried by a substantial number of media outlets, as well as recent game influencer playtesting, Twitch streams and YouTube videos.

Since launch, Age of Darkness has been featured comprehensively across the Steam platform and has risen to the number 3 position on global Steam charts. Of note, the top two positions are held by highly anticipated and publicised games from Amazon and Electronic Arts. Therefore, it is possible that the strong level of visibility for Age of Darkness has led to interest in PlaySide shares.

4. Yes, we can confirm the Entity is in compliance with the Listing Rules, and in particular, Listing Rule 3.1.
5. The Company confirms that the above responses have been authorised and approved by the Board of PlaySide Studios Limited.

Yours sincerely

PlaySide Studios Limited

A handwritten signature in black ink that reads "D Briggs". The letter "D" is large and stylized, followed by "Briggs" in a cursive script. A thin horizontal line is drawn below the signature.

**DARREN BRIGGS**

CFO & Company Secretary



8 October 2021

Mr Darren Briggs  
Company Secretary  
Playside Studios Limited

By email

Dear Mr Briggs

### **Playside Studios Limited ('PLY'): Price – Query**

ASX refers to the following:

- A. The change in the price of PLY's securities from a low of \$0.39 to a high of \$0.45 today.
- B. The significant increase in the volume of PLY's securities traded from 7 October 2021 to 8 October 2021.

### **Request for information**

In light of this, ASX asks PLY to respond separately to each of the following questions and requests for information:

1. Is PLY aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
  - (a) Is PLY relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in PLY's securities would suggest to ASX that such information may have ceased to be confidential and therefore PLY may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
  - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
  - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that PLY may have for the recent trading in its securities?
4. Please confirm that PLY is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that PLY's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of PLY with delegated authority from the board to respond to ASX on disclosure matters.

### **When and where to send your response**

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **9.30 AM AEDT Monday, 11 October 2021**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, PLY's obligation is to disclose the information

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'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require PLY to request a trading halt immediately.

Your response should be sent to me by e-mail at [ListingsComplianceMelbourne@asx.com.au](mailto:ListingsComplianceMelbourne@asx.com.au). It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

### **Trading halt**

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in PLY's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

### **Suspension**

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in PLY's securities under Listing Rule 17.3.

### **Listing Rules 3.1 and 3.1A**

In responding to this letter, you should have regard to PLY's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that PLY's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

### **Release of correspondence between ASX and entity**

We reserve the right to release a copy of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

### **Questions**

If you have any questions in relation to the above, please do not hesitate to contact me.

Yours sincerely

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**Kate Kidson**  
Principal Adviser, Listings Compliance (Melbourne)