



ASX ANNOUNCEMENT

27 August 2021

Change of Director's Interest Notice Trading Policy Infringement

Candy Club Holdings Limited (Candy Club or the Company) provides the attached Appendix 3Y for Company Director Chi Kan Tang.

The Company and Directors are committed to meeting their obligations not to trade in Company securities at times when they are, or may be perceived to be, in possession of market sensitive information concerning the Company that is not generally available to investors. While this trade occurred during a blackout period prior to lodgement of the Company's Half Year Report, the Board considers that the Half Year results are in line with market expectation and did not include any inside material information that influenced Mr. Tang's trading in Company securities.

The Company notes that the purchase of 13,080 shares with a value of approximately \$1,700 occurred during a blackout period where exceptional circumstances must exist, and prior written approval must be granted to trade during such periods pursuant to the Company's Securities Trading Policy. No such exceptional circumstances existed, and no approval was sought due to an oversight by Mr. Tang.

The Board considers this an isolated incident for Mr. Tang and the Company will further review its current practices regarding trading in Company securities to ensure that all future trading occurs in strict compliance with the Trading Policy. No disciplinary or remedial action will be taken by Candy Club, however, the Company will conduct further training and education in relation to its Trading Policy.

Candy Club currently has in place procedures whereby change in Directors' interest and transactions in Candy Club securities by the Directors are notified prior to the change occurring and again following the change, to ensure that the Company can meet its disclosure obligations under listing rule 3.19A and disclose any changes to ASX within 5 business days. As a result of the of notification/approval request prior to the change not occurring these procedures will be reviewed and additional measures implemented. Such measures will include additional notification reminders of blackout periods and policy requirements to directors and reminders following approved trading that any unfilled orders must be removed.

The Company confirms it is in compliance with the ASX Listing Rules, in particular ASX Listing Rule 3.1.

This announcement has been approved for release by the Company's Board of Directors.

For more information, please contact:
Justyn Stedwell / Nova Taylor
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Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: Candy Club Holdings Limited
ABN: 629 598 778

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Chi Kan Tang
Date of last notice	9 June 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	20 and 24 August 2021
No. of securities held prior to change	40,968,931 Ordinary Shares 11,214,711 Class A options 260,000 Convertible notes with a face value of US\$1, convertible to Shares at a conversion price of A\$0.04 (4 cents), for each Share issued upon Conversion the noteholder will receive 1 listed CLBO Option.
Class	Ordinary Shares
Number acquired	5,593,580 Ordinary Shares
Number disposed	Nil

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	5,580,500 Shares acquired for \$0.22 per Share. 13,080 Shares acquired for \$0.13 per Share.
No. of securities held after change	46,562,511 Ordinary Shares 11,214,711 Class A options 260,000 Convertible notes with a face value of US\$1, convertible to Shares at a conversion price of A\$0.04 (4 cents), for each Share issued upon Conversion the noteholder will receive 1 listed CLBO Option.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	5,580,500 Shares issued pursuant to participation in the share placement as approved by shareholders at the Company's 30 July 2021 annual general meeting. 13,080 Shares purchased on market.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	Yes, 13,080 shares. Please see cover announcement.
If so, was prior written clearance provided to allow the trade to proceed during this period?	No
If prior written clearance was provided, on what date was this provided?	

+ See chapter 19 for defined terms.