



A.B.N. 52 007 626 575

Suite 508, 737 Burwood Road, Hawthorn East, Victoria, 3123, Australia

5 August 2021

ASX / TSX-V: JRV

OTC: JRVMF

Jervois Mining Limited

Institutional placement

Notice under section 708A(5)(e) of the Corporations Act 2001 (Cth)

This notice is given by Jervois Mining Limited (ACN 007 626 575) (ASX / TSX-V: JRV) (OTC: JRVMF) ("**Jervois**") under section 708A(5)(e) of the Corporations Act 2001 (Cth) ("**Corporations Act**").

Jervois refers to its announcement on 28 July 2021 regarding the successful completion of a fully underwritten institutional placement to raise approximately A\$87 million ("**Placement**"). Jervois has today issued 196,818,182 fully paid ordinary shares at an issue price of A\$0.44 per share ("**New Shares**") to institutional investors under the Placement.

The Placement was conducted in conjunction with a fully underwritten accelerated non-renounceable pro rata entitlement offer ("**Entitlement Offer**" and together with the Placement, the "**Offer**"), as announced on 27 July 2021.¹ The Offer is expected to raise approximately A\$313 million, which will be used to fund (i) the acquisition of Freeport Cobalt; (ii) Idaho Cobalt Operations development expenditure; and (ii) general corporate purposes.

Jervois confirms that:

- 1 the New Shares under the Placement were issued without disclosure to investors under Part 6D.2 of the Corporations Act;
- 2 this notice is being given under section 708A(5)(e) of the Corporations Act;
- 3 as at the date of this notice Jervois has complied with:
 - (a) the provisions of Chapter 2M of the Corporations Act as they apply to Jervois Mining; and
 - (b) section 674 of the Corporations Act; and

¹ The Placement is within Jervois' current placement capacity, as upsized by an ASX Listing Rule 7.1 "supersize" waiver granted by ASX, which allows placement capacity to be calculated based on the number of shares that may be issued under the underwritten Entitlement Offer.



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- 4 as at the date of this notice, there is no excluded information of the type referred to in sections 708A(7) and 708A(8) of the Corporations Act that is required to be set out in this notice under section 708A(6)(e) of the Corporations Act.

Yours faithfully,

Alwyn Davey
Company Secretary

Authorised for release by Jervois Mining's Board of Directors.

For further information, please contact:

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