

**Form 604**Corporations Act 2001  
Section 671B**Notice of change of interests of substantial holder**

To Company Name/Scheme

Ava Risk Group Limited

ACN/ARSN

064 089 318

Type text here

**1. Details of substantial holder(1)**

Name

Alkasab United Company for general Trading W.L.L

ACN/ARSN (if applicable)

There was a change in the interests of the  
substantial holder on18 / 02 / 2021

The previous notice was given to the company on

24 / 11 / 2020

The previous notice was dated

24 / 11 / 2020**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	16,279,589	6.8%	13,399,744	5.55%

**3. Changes in relevant interests**

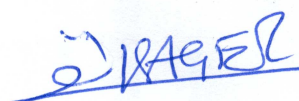
Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	Appendix A				

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
	Appendix B				

**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

**6. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Alkasab United Company	Office 2, 6th Floor, Bldg 8, Fahad Alsalem Street, Block 12
for general Trading W.L.L	Alqibla, State of Kuwait

**Signature**

print name **Yousef Sager Alsager** capacity **Authorized Signatory**

sign here

date **21 / 02 / 2021**

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.



Appendix A						
Date of Change	Person Whose relevant interest changed	Nature of Change	Consideration given in relation to change	Class of Securities	Number of Securities	Person's Votes affected
25/11/20	Alkasab United Company General Trading W.L.L	On-Market Sale	167,500.00	Fully paid ordinary shares	250,000	250,000
25/11/20	Alkasab United Company General Trading W.L.L	On-Market Sale	170,000.00	Fully paid ordinary shares	250,000	250,000
26/11/20	Alkasab United Company General Trading W.L.L	On-Market Sale	27,243.30	Fully paid ordinary shares	38,919	38,919
26/11/20	Alkasab United Company General Trading W.L.L	On-Market Sale	72,000.00	Fully paid ordinary shares	100,000	100,000
26/11/20	Alkasab United Company General Trading W.L.L	On-Market Sale	71,384.26	Fully paid ordinary shares	100,000	100,000
26/11/20	Alkasab United Company General Trading W.L.L	On-Market Sale	35,376.74	Fully paid ordinary shares	50,000	50,000
26/11/20	Alkasab United Company General Trading W.L.L	On-Market Sale	71,000.00	Fully paid ordinary shares	100,000	100,000
26/11/20	Alkasab United Company General Trading W.L.L	On-Market Sale	42,756.70	Fully paid ordinary shares	61,081	61,081
26/11/20	Alkasab United Company General Trading W.L.L	On-Market Sale	72,151.10	Fully paid ordinary shares	100,000	100,000
26/11/20	Alkasab United Company General Trading W.L.L	On-Market Sale	71,000.00	Fully paid ordinary shares	100,000	100,000
26/11/20	Alkasab United Company General Trading W.L.L	On-Market Sale	73,000.00	Fully paid ordinary shares	100,000	100,000
27/11/20	Alkasab United Company General Trading W.L.L	On-Market Sale	50,541.35	Fully paid ordinary shares	71,185	71,185
27/11/20	Alkasab United Company General Trading W.L.L	On-Market Sale	69,891.35	Fully paid ordinary shares	100,000	100,000
27/11/20	Alkasab United Company General Trading W.L.L	On-Market Sale	51,000.00	Fully paid ordinary shares	75,000	75,000
27/11/20	Alkasab United Company General Trading W.L.L	On-Market Sale	68,774.72	Fully paid ordinary shares	100,000	100,000
30/11/20	Alkasab United Company General Trading W.L.L	On-Market Sale	56,052.20	Fully paid ordinary shares	83,660	83,660
30/11/20	Alkasab United Company General Trading W.L.L	On-Market Sale	68,000.00	Fully paid ordinary shares	100,000	100,000
01/12/20	Alkasab United Company General Trading W.L.L	On-Market Sale	68,000.00	Fully paid ordinary shares	100,000	100,000
01/12/20	Alkasab United Company General Trading W.L.L	On-Market Sale	70,000.00	Fully paid ordinary shares	100,000	100,000
01/12/20	Alkasab United Company General Trading W.L.L	On-Market Sale	67,000.00	Fully paid ordinary shares	100,000	100,000
01/12/20	Alkasab United Company General Trading W.L.L	On-Market Sale	69,000.00	Fully paid ordinary shares	100,000	100,000
01/12/20	Alkasab United Company General Trading W.L.L	On-Market Sale	73,412.47	Fully paid ordinary shares	100,000	100,000
18/02/21	Alkasab United Company General Trading W.L.L	On-Market Sale	360,000.00	Fully paid ordinary shares	600,000	600,000
				Total	2,879,845	2,879,845
					Opening number of Units	16,279,589
					Closing number of Units	13,399,744

Appendix B						
Holder of relevant interest	Registered Holder of Securities	Person entitled to be registered as holder	Nature of relevant interest	Class of Securities	Number of Securities	Person's Votes affected
Alkasab United Company General Trading W.L.L	BNP Paribas Nominees PTY LTD	Alkasab United Company General Trading W.L.L	Power of Control voting & disposal of securities	Fully paid ordinary shares	13,399,744	13,399,744

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