

Form **605**
Corporations Act 2001
Section 671B
Notice of ceasing to be a substantial holder

To: Company Name/Scheme **dorsaVi Ltd**
ACN 129 742 409

1. Details of substantial holder

Name and ACN (if applicable) AR BSM Pty Ltd as trustee for the AR BSM Trust and Andrew James Ronchi
ACN 130 019 797

The holder ceased to be a substantial holder on 09/02/2021

The previous notice was given to the company on 03/02/2020

The previous notice was dated (d/m/y) 03/02/2020

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate, in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
9 February 2021	AR BSM Pty Ltd as trustee for the AR BSM Trust	No shares have been sold. Reduction of voting power due to the dilutive impact of the allotment of 48,503,636 ordinary shares on 9 February 2021 from the placement of the shortfall arising from the non-renounceable pro rata rights offer (Offer) announced on 22 October 2020 by dorsaVi Ltd.	Not applicable	7,021,814 ordinary shares	7,021,814
	Tanarny Super Fund Pty Ltd as trustee for the Tanarny Super Fund		Not applicable	4,406,904 ordinary shares	4,406,904
	Andrew James Ronchi		Not applicable	5,675,171* ordinary shares	5,675,171

** Andrew James Ronchi participated in the Offer and on 20 November 2020 was issued 593,576 ordinary shares at \$0.032 per share. Total consideration: \$18,994.46. Dr Ronchi was also issued 2,707,286 ordinary shares on 23 December 2020. The number of shares was calculated using the closing share price of the Company's shares listed on the ASX on 17 July 2020 (\$0.028) when the proposal to issue Shares to Dr Ronchi in lieu of a reduction in cash and other entitlements owing to him was agreed by the Board to be put to shareholders for approval. Shareholder approval was granted on 27 November 2020 for 2,707,286 ordinary shares to be issued to Dr Ronchi in lieu of a reduction in cash and other entitlements owing to him.*

3. Changes in association

The following persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association
No change	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
AR BSM Pty Ltd	C/- Pitcher Partners, Level 13, 664 Collins Street, Docklands, Victoria, 3008
Andrew James Ronchi	1 Beaver Street Malvern East VIC 3145
Tanarny Super Fund Pty Ltd as trustee for the Tanarny Super Fund	C/- Paris Financial, Suite 5 , 2-6 Albert Street , Blackburn Victoria, 3130

Signature

Name Andrew James Ronchi

Capacity
Director of AR BSM Pty Ltd and in his personal capacity

Signature



Date 10/02/2021
