

22 March 2021

## PayGroup signs contract with Yara Australia

- PayGroup has signed a new contract with leading agricultural provider Yara Australia
- The total contract value is worth ~A\$340k
- This contract further diversifies PayGroup's customer base, while continuing the strong momentum the Company has experienced in the Australian market

PayGroup (ASX:PYG or the "Company"), a leading provider of payroll, human capital management (HCM) and payment solutions is pleased to announce it has signed a new contract with Yara Australia, for a total contract value of A\$340,200 over a 4 year period and includes automatic renewal.

PayGroup will optimise Yara Australia's payroll services through its end-to-end software capabilities, as Yara continues to grow its Australian operations. The new contract underpins PayGroup's focus on growing recurring revenue, over a secured four-year minimum term, with large global customers who have the potential to receive other related solutions across multiple jurisdictions.

**Mark Samlal, Managing Director of PayGroup, said:** *"This is a great win for PayGroup, further demonstrating our position as a trusted provider of key payroll, HCM and payment solutions. Yara is the ideal company we are looking to partner with; a large, multinational organisation operating within many countries throughout the Asia-Pacific region. This contract builds upon the solid momentum we have built following last quarter's record sales."*

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**For further information, please contact:**

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*This announcement was authorised by the Board of Directors of PayGroup Ltd.*

### **About PayGroup**

PayGroup is a leading provider of payroll and human capital management (HCM) solutions, delivering mission-critical services. Leveraging PayGroup's deep regulatory and compliance expertise, PayGroup now proudly services over 1,100 client entities in over 40 countries, representing more than 5 million payslips per annum. PayGroup's core business provides a great foundation for sustainable long-term growth, allowing it to further unlock monetisation opportunities. More information on PayGroup can be found at [www.paygrouplimited.com](http://www.paygrouplimited.com).