

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Rhinomed Limited (ASX:RNO)
ABN	12 107 903 159

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Michael Johnson
Date of last notice	23 December 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect		
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Competere Pty Ltd as trustee for the M&M Johnson Family Trust (of which Mr Johnson is a beneficiary and a director of the trustee).		
Date of change	15 March 2021		
No. of securities held prior to change		Shares	Options
	Direct	242,002	-
	Indirect	235,710	20,690,457
	Total	477,712	20,690,457
Class	Issue of options		
Number acquired	12,690,456		
Number disposed	N/A		

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$10 Competere Pty Ltd has been granted options by existing shareholders W. Whitney George (9,025,452) and Fifty Second Celebration Pty Ltd (3,665,004) to acquire existing ordinary shares with an exercise price of \$0.25 per option and an expiry of 31 December 2026. There are no other terms or conditions attached to the grant or exercise of options.														
No. of securities held after change	<table><tr><td></td><td>Shares</td><td>Options</td></tr><tr><td>Direct</td><td>242,002</td><td>-</td></tr><tr><td>Indirect</td><td>235,710</td><td>33,380,913</td></tr><tr><td>Total</td><td>477,712</td><td>33,380,913</td></tr></table>				Shares	Options	Direct	242,002	-	Indirect	235,710	33,380,913	Total	477,712	33,380,913
	Shares	Options													
Direct	242,002	-													
Indirect	235,710	33,380,913													
Total	477,712	33,380,913													
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off-market private treaty transaction														

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.