

TESSERENT TO RAISE AN ADDITIONAL \$20M TO FUND IMMEDIATE ACQUISITION OPPORTUNITIES

Tesserent Limited (ASX:TNT) is pleased to announce it has entered into a new agreement with existing debt facility provider PURE Asset Management (PURE) to increase the Company's debt facility with improved terms as of 15 March 2021.

The new facility sees the Company's capacity raised by \$20M to fund near-term acquisitions in the pipeline. This extends TNT's initial \$15M facility to \$35M, with improved repayment terms on the new facility as the interest rate has decreased from 8.9% to 8.5% per annum. As part of the agreement, PURE will also be granted 44,444,445 warrants exercisable at \$0.45, showing faith in TNT's long-term strategy. The Company currently has a cash balance of in excess of \$5M.

Julian Challingsworth, TNT Co-CEO, commented; "we're extremely pleased to continue our working relationship with PURE Asset Management who continue to support the firm's vision and strategy and back us as the #1 ASX-listed cybersecurity company. This extended facility provides the funding cornerstone to continue to drive the Company's acquisition strategy with minimal dilutionary impact on our existing shareholders".

Mr. Challingsworth added; "Growth through acquisition continues to increase our capabilities, geographic reach and the number of organisations that the Tesserent group serves. We now have increased funding flexibility and certainty around funding potential future acquisitions to continue this strategy".

The Company looks forward to updating shareholders on the progress of new strategic acquisitions in the near term.

ABOUT TESSERENT

Tesserent provides full service, enterprise-grade Cyber Security and networking solutions targeted at mid-market, enterprise and government customers across Australia and New Zealand. The Company's Cyber 360 strategy delivers integrated solutions covering identification, protection and 24/7 monitoring against Cyber Security threats. With in excess of 250 security engineers, Tesserent has the capability to support organisations defend their digital assets against increasing risks and cyber-attacks.

Tesserent has been transformed via the acquisition of several high-quality Cyber Security businesses including Pure Security, Rivium, North Security, Seer Security, Airloom, Ludus Security, iQ3 and Lateral Security, making it Australia's largest listed dedicated Cyber Security firm.

Learn more at www.tesserent.com.

ASX ANNOUNCEMENT

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