

ASX ANNOUNCEMENT

Removal from Official List

Sydney, Australia, 16 March 2021 – [Speedcast International Limited](#) (ASX: SDA), today announced that it had submitted a delisting application with the ASX, and anticipates being removed from the official list for quotation on the ASX as of close of business on Tuesday, 16 March 2021.

Once it finalises certain administrative matters, including completion of its tax returns to date, the Company will convene an extraordinary general meeting of members to consider, and if thought fit approve, the appointment of a liquidator to the Company. Notice of that meeting will be mailed to all shareholders, in the coming weeks.

As there will be no material assets or liabilities remaining in the Company, the liquidators may be able to make a Loss Declaration in the current tax year, in which case capital losses may be able to be claimed by certain shareholders in their FY21 tax returns. This will depend on, among other things, the timing of the voluntary liquidation process, shareholders approving the liquidation at the general meeting (once that meeting is called), and the tax circumstances of each shareholder.

This announcement has been authorised for release by the Chair.

For further information please contact:**Investors**

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