

Trajan Holdings Pty Ltd

ABN 38 152 617 706

Interim Financial Report
for the half year ended 31 December 2020

Trajan Holdings Pty Ltd

ABN 38 152 617 706

Interim Report - 31 December 2020

Trajan Holdings Pty Ltd
Directors' report
31 December 2020

The directors present their report, together with the financial statements, on the consolidated entity (referred to hereafter as the 'consolidated entity') consisting of Trajan Holdings Pty Ltd (referred to hereafter as the 'company' or 'parent entity') and the entities it controlled at the end of, or during, the half-year ended 31 December 2020.

Directors

The following persons were directors of Trajan Holdings Pty Ltd during the whole of the financial half-year and up to the date of this report, unless otherwise stated:

Stephen Andrew Tomisich
Angela Santina Tomisich
Robert John Lyon
Andrew Arthur Gooley

Principal activities

During the financial half-year the principal continuing activities of the consolidated entity consisted of:

- continued development, manufacture and sale of products for the Analytical, Pathology and Chromatography markets
- continuing emphasis on commercialisation of pre-analytical technologies and workflow automation in LC/GC-MS

Review of operations

The profit for the consolidated entity after providing for income tax and non-controlling interest amounted to \$3,237,000 (31 December 2019: \$1,151,000).

Both of the consolidated entity's segments improved their profit results. Analytical Products sales remained level but benefited from cost savings in the period, while Life Science Solutions benefited from both sales growth and cost savings.

The impact of the Coronavirus (COVID-19) pandemic up to 31 December 2020 has been financially positive for the consolidated entity. While sales have only been marginally affected, the consolidated entity has benefited from various cost savings e.g. travel.

The financial position of the consolidated entity is strong and has grown by 20% over December 2019.

Significant changes in the state of affairs

There were no significant changes in the state of affairs of the consolidated entity during the financial half-year.

Rounding of amounts

The company is of a kind referred to in Corporations Instrument 2016/191, issued by the Australian Securities and Investments Commission, relating to 'rounding-off'. Amounts in this report have been rounded off in accordance with that Corporations Instrument to the nearest thousand dollars, or in certain cases, the nearest dollar.

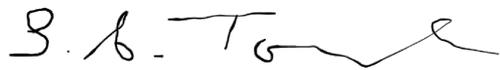
Auditor's independence declaration

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set out immediately after this directors' report.

Trajan Holdings Pty Ltd
Directors' report
31 December 2020

This report is made in accordance with a resolution of directors, pursuant to section 306(3)(a) of the Corporations Act 2001.

On behalf of the directors

A handwritten signature in black ink, appearing to read 'S. A. Tomisich', with a horizontal line underneath it.

Stephen Andrew Tomisich
Director

25 February 2021
Melbourne

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AUDITOR'S INDEPENDENCE DECLARATION

As lead auditor for the review of the financial report of Trajan Holdings Pty Ltd for the half years ended 31 December 2019 and 31 December 2020, I declare that, to the best of my knowledge and belief, there have been no contraventions of:

- (i) the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and
- (ii) any applicable code of professional conduct in relation to the review.

A handwritten signature in blue ink, appearing to read "RSM".

RSM AUSTRALIA PARTNERS

A handwritten signature in blue ink, appearing to read "BY CHAN".

B Y CHAN
Partner

Dated: 25 February 2021
Melbourne, Victoria

Trajan Holdings Pty Ltd**Contents****31 December 2020**

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General information

The financial statements cover Trajan Holdings Pty Ltd as a consolidated entity consisting of Trajan Holdings Pty Ltd and the entities it controlled at the end of, or during, the half-year. The financial statements are presented in Australian dollars, which is Trajan Holdings Pty Ltd's functional and presentation currency.

Trajan Holdings Pty Ltd is a private company limited by shares, incorporated and domiciled in Australia. Its registered office and principal place of business are:

Registered office

7 Argent Place
Ringwood VIC 3134

Principal place of business

7 Argent Place
Ringwood VIC 3134

A description of the nature of the consolidated entity's operations and its principal activities are included in the directors' report, which is not part of the financial statements.

The financial statements were authorised for issue, in accordance with a resolution of directors, on 25 February 2021.

Trajan Holdings Pty Ltd
Statement of profit or loss and other comprehensive income
For the half-year ended 31 December 2020

	Consolidated	
Note	31 Dec 2020	31 Dec 2019
	\$'000	\$'000
Revenue from continuing operations	37,411	36,142
Other income	1,733	449
Expenses		
Cost of Sales	(23,782)	(24,166)
Advertising	(57)	(234)
Employee benefits expense	(9,289)	(8,114)
Occupancy	(295)	(260)
Operational	(190)	(170)
Communication	(130)	(172)
Travel and Entertainment	(49)	(722)
Professional and Licence	(571)	(692)
Finance costs	(296)	(297)
Depreciation and amortisation	(531)	(580)
Profit before income tax expense from continuing operations	3,954	1,184
Income tax expense	(717)	(33)
Profit after income tax expense for the half-year	3,237	1,151
Other comprehensive income		
<i>Items that may be reclassified subsequently to profit or loss</i>		
Foreign currency translation	(805)	(107)
Total comprehensive income for the half-year	<u>2,432</u>	<u>1,044</u>

	Cents	Cents
Earnings per share for profit from continuing operations attributable to the owners of Trajan Holdings Pty Limited		
Basic earnings per share	329,500	98,667
Diluted earnings per share	329,500	98,667
Earnings per share for profit attributable to the owners of Trajan Holdings Pty Limited		
Basic earnings per share	329,500	98,667
Diluted earnings per share	329,500	98,667

The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes

Trajan Holdings Pty Ltd
Statement of financial position
As at 31 December 2020

	Consolidated	
Note	31 Dec 2020	31 Dec 2019
	\$'000	\$'000
Assets		
Current assets		
Cash and cash equivalents	11,098	2,892
Trade and other receivables	7,955	8,150
Inventories	12,336	15,458
Contract assets	688	974
Other Current Assets	3,700	1,140
	<u>35,777</u>	<u>28,614</u>
Non-current assets		
Financial assets	209	2,819
Property, plant and equipment	4,061	5,615
Right-of-use assets	3,430	4,728
Goodwill and Intangibles	765	765
Deferred tax	1,979	2,616
Total non-current assets	<u>10,444</u>	<u>16,543</u>
Total assets	<u>46,221</u>	<u>45,157</u>
Liabilities		
Current liabilities		
Trade and other payables	5,460	5,791
Contract liabilities	1,252	1,134
Lease liabilities	1,300	1,094
Provisions	5,503	5,370
Income tax	387	8
Interest Bearing Loans and Borrowings	5,569	5,849
Total current liabilities	<u>19,471</u>	<u>19,246</u>
Non-current liabilities		
Lease liabilities	2,570	4,056
Provisions	693	1,060
Interest Bearing Loans and Borrowings	3,315	4,056
Total non-current liabilities	<u>6,578</u>	<u>9,172</u>
Total liabilities	<u>26,049</u>	<u>28,418</u>
Net assets	<u>20,172</u>	<u>16,739</u>
Equity		
Issued capital	3	3
Retained profits	20,330	15,636
Foreign Currency Translation Reserve	(161)	1,100
Total equity	<u>20,172</u>	<u>16,739</u>

The above statement of financial position should be read in conjunction with the accompanying notes

Trajan Holdings Pty Ltd
Statement of changes in equity
For the half-year ended 31 December 2020

Consolidated	Issued capital \$'000	Reserves \$'000	Retained profits \$'000	Total equity \$'000
Balance at 1 July 2019	3	1,207	14,485	15,695
Profit after income tax expense for the half-year	-	-	1,151	1,151
Other comprehensive income for the half-year, net of tax	-	(107)	-	(107)
Total comprehensive income for the half-year	-	(107)	1,151	1,044
<i>Transactions with owners in their capacity as owners:</i>				
Dividends paid	-	-	-	-
Balance at 31 December 2019	<u>3</u>	<u>1,100</u>	<u>15,636</u>	<u>16,739</u>

Consolidated	Issued capital \$'000	Reserves \$'000	Retained profits \$'000	Total equity \$'000
Balance at 1 July 2020	3	644	17,093	17,740
Profit after income tax expense for the half-year	-	-	3,237	3,237
Other comprehensive income for the half-year, net of tax	-	(805)	-	(805)
Total comprehensive income for the half-year	-	(805)	3,237	2,432
<i>Transactions with owners in their capacity as owners:</i>				
Dividends paid	-	-	-	-
Balance at 31 December 2020	<u>3</u>	<u>(161)</u>	<u>20,330</u>	<u>20,172</u>

The above statement of changes in equity should be read in conjunction with the accompanying notes

Trajan Holdings Pty Ltd
Statement of cash flows
For the half-year ended 31 December 2020

	Consolidated	
Note	31 Dec 2020	31 Dec 2019
	\$'000	\$'000
Cash flows from operating activities		
Receipts from customers (inclusive of GST)	36,384	37,678
Payments to employees	(18,598)	(19,764)
Income taxes (paid)/received	93	(1,284)
Interest received	60	105
Finance expenses	(91)	(159)
Payments to suppliers and employees (inclusive of GST)	<u>(12,750)</u>	<u>(16,395)</u>
Net cash from operating activities	<u>5,098</u>	<u>181</u>
Cash flows from investing activities		
Payments for property, plant and equipment	13	(546)
Proceeds from disposal of property, plant and equipment	-	-
Purchase of investments	-	6
Proceeds from disposal of investments	<u>2,610</u>	<u>-</u>
Net cash used in investing activities	<u>2,623</u>	<u>(540)</u>
Cash flows from financing activities		
Proceeds from borrowings	(588)	1,045
Repayment of borrowings	(372)	(654)
Repayment of lease liabilities	<u>(801)</u>	<u>(751)</u>
Net cash used in financing activities	<u>(1,761)</u>	<u>(360)</u>
Net increase/(decrease) in cash and cash equivalents	5,960	(719)
Cash and cash equivalents at the beginning of the financial half-year	4,786	3,982
Effects of exchange rate changes on cash and cash equivalents	<u>352</u>	<u>(371)</u>
Cash and cash equivalents at the end of the financial half-year	<u><u>11,098</u></u>	<u><u>2,892</u></u>

The above statement of cash flows should be read in conjunction with the accompanying notes

Trajan Holdings Pty Ltd
Notes to the financial statements
31 December 2020

Note 1. Significant accounting policies

These general purpose financial statements for the interim half-year reporting period ended 31 December 2020 have been prepared in accordance with Australian Accounting Standard AASB 134 'Interim Financial Reporting' and the Corporations Act 2001, as appropriate for for-profit oriented entities. Compliance with AASB 134 ensures compliance with International Financial Reporting Standard IAS 34 'Interim Financial Reporting'.

These general purpose financial statements do not include all the notes of the type normally included in annual financial statements. Accordingly, these financial statements are to be read in conjunction with the annual report for the year ended 30 June 2020 and any public announcements made by the company during the interim reporting period in accordance with the continuous disclosure requirements of the Corporations Act 2001.

The principal accounting policies adopted are consistent with those of the previous financial year and corresponding interim reporting period, unless otherwise stated.

New or amended Accounting Standards and Interpretations adopted

The consolidated entity has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

Note 2. Operating segments

Identification of reportable operating segments

The consolidated entity is organised into two operating segments based on differences in products and services provided: Analytical Products and Life Sciences Solutions. These operating segments are based on the internal reports that are reviewed and used by the Board of Directors (who are identified as the Chief Operating Decision Makers ('CODM')) in assessing performance and in determining the allocation of resources. There is no aggregation of operating segments.

The CODM reviews EBITDA (earnings before interest, tax, depreciation and amortisation). The accounting policies adopted for internal reporting to the CODM are consistent with those adopted in the financial statements.

The information reported to the CODM is on a monthly basis.

Types of products and services

The principal products and services of each of these operating segments are as follows:

Analytical Products	the design, manufacture, distribution and sale of Analytical components and consumables
Life Sciences Solutions	the design, manufacture, distribution and sale of pathology, automation workflow solutions, micro sampling devices, testing and data analysis

Intersegment transactions

There are no intersegment transactions.

Intersegment receivables, payables and loans

There are no intersegment receivables, payables and loans

Trajan Holdings Pty Ltd
Notes to the financial statements
31 December 2020

Note 2. Operating segments (continued)

Operating segment information

Consolidated - 31 Dec 2020	Analytical Products \$'000	Life Sciences Solutions \$'000	Corporate Services \$'000	Total \$'000
Revenue				
Sales to external customers	25,715	11,696	-	37,411
Total sales revenue	25,715	11,696	-	37,411
Other revenue	-	-	-	-
Total segment revenue	25,715	11,696	-	37,411
Intersegment eliminations				-
<i>Unallocated revenue:</i>				
Realised/Unrealised foreign currency gains/(losses)				1,156
Management Fee Income				70
Government Grants				-
Interest Income				60
Insurance claim recovery				25
Adjustment to purchase price of Business Combinations				382
Sundry income				40
Total revenue				39,144
EBITDA				
Depreciation and amortisation	8,432	1,793	(4,574)	5,651
Interest revenue	(823)	(44)	(673)	(1,540)
Finance costs	-	-	60	60
	(88)	(19)	(110)	(217)
Profit before income tax expense	7,521	1,730	(5,297)	3,954
Income tax expense				(717)
Profit after income tax expense				3,237
Assets				
Segment assets	2,311	2,215	7,810	12,336
Intersegment eliminations				-
<i>Unallocated assets:</i>				
Cash and cash equivalents				11,098
Trade and other receivables				7,955
Contract assets				688
Other current assets				3,700
Financial assets				209
Property, plant and equipment				4,061
Right-of-use assets				3,430
Goodwill and Intangibles				765
Deferred tax assets				1,979
Total assets				46,221
Liabilities				
<i>Unallocated liabilities:</i>				
Trade and other payables				5,460
Contract liabilities				1,252
Lease liabilities				1,300
Provisions				5,503
Tax liabilities/(asset)				387
Interest bearing loans and borrowings				5,569
Lease liabilities				2,570
Provisions				693
Interest bearing loans and borrowings				3,315
Total liabilities				26,049

Trajan Holdings Pty Ltd
Notes to the financial statements
31 December 2020

Note 2. Operating segments (continued)

Consolidated - 31 Dec 2019	Analytical Products \$'000	Life Sciences Solutions \$'000	Corporate Services \$'000	Total \$'000
Revenue				
Sales to external customers	25,711	10,431	-	36,142
Total sales revenue	25,711	10,431	-	36,142
Other revenue	-	-	-	-
Total segment revenue	25,711	10,431	-	36,142
Intersegment eliminations				-
<i>Unallocated revenue:</i>				
Realised/Unrealised foreign currency gains/(losses)				(264)
Management Fee Income				70
Government Grants				430
Interest Income				105
Insurance claim recovery				73
Adjustment to purchase price of Business Combinations				-
Sundry income				35
Total revenue				<u>36,591</u>
EBITDA	2,394	106	414	2,914
Depreciation and amortisation	(1,034)	(69)	(425)	(1,528)
Interest revenue	96	9	-	105
Finance costs	(154)	(37)	(116)	(307)
Profit before income tax expense	1,302	9	(127)	1,184
Income tax expense				(33)
Profit after income tax expense				<u>1,151</u>

Note 3. Equity - issued capital

	Consolidated			
	31 Dec 2020 Shares	31 Dec 2019 Shares	31 Dec 2020 \$'000	31 Dec 2019 \$'000
Ordinary shares - fully paid	<u>12</u>	<u>12</u>	<u>12</u>	<u>12</u>

Movements in ordinary share capital

Details	Date	Shares	\$
Balance	1 July 2020	<u>12</u>	<u>12</u>
Balance	31 December 2020	<u>12</u>	<u>12</u>

Note 4. Equity - dividends

During the financial half-year ended 31 December 2020, the directors of Trajan did not declare or pay a dividend on ordinary shares.

Trajan Holdings Pty Ltd
Notes to the financial statements
31 December 2020

Note 5. Fair value measurement

Fair value hierarchy

The following tables detail the consolidated entity's assets and liabilities, measured or disclosed at fair value, using a three level hierarchy, based on the lowest level of input that is significant to the entire fair value measurement, being:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly

Level 3: Unobservable inputs for the asset or liability

Consolidated - 31 Dec 2020	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000	Total \$'000
<i>Assets</i>				
Forward foreign exchange contracts	-	1,890	-	1,890
Total assets	-	1,890	-	1,890

Consolidated - 31 Dec 2019	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000	Total \$'000
<i>Assets</i>				
Forward foreign exchange contracts	-	-	-	-
Total assets	-	-	-	-
<i>Liabilities</i>				
Forward foreign exchange contracts	-	88	-	88
Total liabilities	-	88	-	88

Assets and liabilities held for sale are measured at fair value on a non-recurring basis.

There were no transfers between levels during the financial half-year.

The carrying amounts of trade and other receivables and trade and other payables are assumed to approximate their fair values due to their short-term nature.

The fair value of financial liabilities is estimated by discounting the remaining contractual maturities at the current market interest rate that is available for similar financial liabilities.

Valuation techniques for fair value measurements categorised within level 2 and level 3

Unquoted investments have been valued using a discounted cash flow model.

Derivative financial instruments have been valued using quoted market rates. This valuation technique maximises the use of observable market data where it is available and relies as little as possible on entity specific estimates.

Note 6. Contingent assets and Contingent liabilities

None.

Trajan Holdings Pty Ltd
Notes to the financial statements
31 December 2020

Note 7. Related party transactions

On 01 January 2021 the consolidated entity commenced a new property lease contract with Trajan Property Pty Limited (director-related of Stephen Tomisich). During the financial half-year ended 31 December 2020, payments of \$316,722 for property rent were made. The transactions were made on normal commercial terms and conditions and at market rates.

Note 8. Events after the reporting period

The impact of the Coronavirus (COVID-19) pandemic is ongoing, it is not practicable to estimate the potential impact, positive or negative, after the reporting date. The situation is rapidly developing and is dependent on measures imposed by the Australian Government and other countries, such as maintaining social distancing requirements, quarantine, travel restrictions and any economic stimulus that may be provided.

No matter or circumstance has arisen since 31 December 2020 that has significantly affected, or may significantly affect the consolidated entity's operations, the results of those operations, or the consolidated entity's state of affairs in future financial years.

Note 9. Earnings per share

	Consolidated	
	31 Dec 2020	31 Dec 2019
	\$'000	\$'000
<i>Earnings per share for profit from continuing operations</i>		
Profit after income tax	3,237	1,151
Profit after income tax attributable to the owners of Trajan Holdings Pty Limited	<u>3,237</u>	<u>1,151</u>
	Cents	Cents
Basic earnings per share	269,750	95,917
Diluted earnings per share	269,750	95,917
	Number	Number
<i>Weighted average number of ordinary shares</i>		
Weighted average number of ordinary shares used in calculating basic earnings per share	12	12
Weighted average number of ordinary shares used in calculating diluted earnings per share	<u>12</u>	<u>12</u>

Trajan Holdings Pty Ltd
Notes to the financial statements
31 December 2020

Note 10. Interests in Subsidiaries

The consolidated financial statements incorporate the assets, liabilities and results of the following subsidiaries

Name	Principal place of business / Country of incorporation	Ownership interest	
		31 Dec 2020 %	31 Dec 2019 %
Grale Scientific Pty Ltd	Australia	100%	100%
Scientific Glass Manufacturing (UK) Ltd	United Kingdom	100%	100%
Trajan Accelerator Pty Ltd	Australia	100%	100%
Trajan Holdings Pty Ltd	Australia	100%	100%
Trajan Nutrition Pty Ltd ¹	Australia	100%	50%
Trajan Scientific Americas Inc	United States	100%	100%
Trajan Scientific and Medical Pty Ltd	Australia	100%	100%
Trajan Scientific Australia Pty Ltd	Australia	100%	100%
Trajan Scientific Europe Ltd ²	United Kingdom	100%	100%
Trajan Scientific Germany GmbH	Germany	100%	100%
Trajan Scientific Japan Inc	Japan	100%	100%
Trajan Scientific Malaysia Sdn Bhd	Malaysia	100%	100%
Trajan Scientific Switzerland Sarl	Switzerland	100%	100%

¹ Trajan Nutrition Pty Ltd was incorporated on 3rd November 2017. Trajan Holdings Pty Ltd has effective control over Trajan Nutrition Pty Ltd due to its control of the board and management. Trajan directors hold the key positions of Chairman and CEO which indicates the capacity to determine the outcome of decisions. Trajan Holdings Pty Ltd purchased the remaining shares in Trajan Nutrition Pty Ltd on 01 July 2020.

² Trajan Scientific Europe Ltd includes a branch in France, Trajan Scientific France.

Trajan Holdings Pty Ltd
Directors' declaration
31 December 2020

In the directors' opinion:

- the attached financial statements and notes comply with the Corporations Act 2001, Australian Accounting Standard AASB 134 'Interim Financial Reporting', the Corporations Regulations 2001 and other mandatory professional reporting requirements;
- the attached financial statements and notes give a true and fair view of the consolidated entity's financial position as at 31 December 2020 and of its performance for the financial half-year ended on that date; and
- there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of directors made pursuant to section 303(5)(a) of the Corporations Act 2001.

On behalf of the directors



Stephen Andrew Tomisich
Director

25 February 2021
Melbourne

RSM Australia Partners

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INDEPENDENT AUDITOR'S REVIEW REPORT To the Members of Trajan Holdings Pty Ltd

We have reviewed the accompanying half-year financial report of Trajan Holdings Pty Ltd which comprises the consolidated statement of financial position as at 31 December 2020 and 31 December 2019, the consolidated statement of profit or loss and other comprehensive income, consolidated statement of changes in equity and consolidated statement of cash flows for the half-years ended on those dates, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration of the consolidated entity comprising the company and the entities it controlled at the half-year ends or from time to time during the half-years.

Directors' Responsibility for the Half-Year Financial Report

The directors of the company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including: giving a true and fair view of the consolidated entity's financial position as at 31 December 2020 and 31 December 2019 and its performance for the half-years ended on those dates; and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*. As the auditor of Trajan Holdings Pty Ltd, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Independence

In conducting our review, we have complied with the independence requirements of the *Corporations Act 2001*. We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of Trajan Holdings Pty Ltd, would be in the same terms if given to the directors as at the time of this auditor's report.

Conclusion

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of Trajan Holdings Pty Ltd is not in accordance with the *Corporations Act 2001* including:

- (a) giving a true and fair view of the consolidated entity's financial position as at 31 December 2020 and 31 December 2019 and of its performance for the half-years ended on those dates; and
- (b) complying with Accounting Standard AASB 134 *Interim Financial Reporting* and *Corporations Regulations 2001*.



RSM AUSTRALIA PARTNERS



B Y CHAN
Partner

Dated: 25 February 2021
Melbourne, Victoria