



**ASX/MEDIA RELEASE
FOR IMMEDIATE RELEASE
11 June 2021**

ROYAL COMMISSION INTO CROWN MELBOURNE – UPDATE

MELBOURNE: Crown Resorts Limited (ASX: CWN) (Crown) refers to its announcement of 22 February 2021 in relation to the establishment by the Victorian Government of a royal commission into Crown Melbourne Limited’s suitability to hold its Victorian casino licence, as well as the suitability of its associates, including Crown (Royal Commission).

The Victorian Government has extended the time to complete the Royal Commission to 15 October 2021.

Copies of the Media Release and amendments to the terms of reference issued by the Victorian Government are attached.

Crown continues to fully co-operate in relation to the Royal Commission.

Helen Coonan, Crown’s Executive Chairman, said:

“As Executive Chairman, I have made clear that any shortcomings identified by the Royal Commissions will be addressed. The Board and I are committed to making Crown a stronger, more transparent and respected company.

“We have initiated a sweeping program of significant reforms, enhancements and personnel changes. We cannot change the past, but we can be absolutely steadfast in the approach we take to driving the culture and transparency of the company into the future”.

ENDS

This announcement was authorised for release by the Disclosure Committee.

Investor and Analyst Enquiries – Matthew Young, Investor Relations, 03 9292 8848.

Media Enquiries – Natasha Stipanov, Corporate Affairs, 03 9292 8671.

COPIES OF RELEASES

Copies of previous media and ASX announcements issued by Crown are available on Crown's website at www.crownresorts.com.au

Media Release

The Hon James Merlino MP
Acting Premier
Minister for Education
Minister for Mental Health



Thursday, 10 June 2021

ROYAL COMMISSION INTO CROWN MELBOURNE EXTENDED

The Victorian Government has granted a request from the Royal Commission into the Casino Operator and Licence to allow additional time and funding to complete its important work.

Commissioner Raymond Finkelstein wrote to the Acting Premier to request an extension to 15 October 2021 and an increase in the Commission's funding from \$10 million to \$19.75 million.

Due to the seriousness of evidence produced through hearings and submissions to date, Commissioner Finkelstein is now investigating a wider range of matters.

This relates to the corporate culture of Crown Melbourne, gambling harm minimisation, and claims brought forward in evidence so far – including allegations Crown Melbourne underpaid casino tax.

Extending the timeframe of the Royal Commission will ensure the significant information provided regarding Crown Melbourne's suitability to hold the casino licence is examined thoroughly and appropriately.

It will also allow time to prepare and examine the requested documents and for the Commission to undertake sufficient consultation with relevant and interested parties.

The Royal Commission was established in February to ensure that those who hold a casino licence in Victoria uphold the highest standards of probity and integrity. The original timeframe to complete this work was 1 August, as agreed to by the Commissioner.

The Government is ensuring the Royal Commission has the resources and time required to examine the evidence and determine if Crown is fit to hold a Victorian casino licence.

Quote attributable to Acting Premier James Merlino

"We established this Royal Commission to get the answers we need about Crown – and this extension will ensure the scope of evidence provided so far is able to be thoroughly considered."

Quote attributable to Minister for Consumer Affairs, Gaming and Liquor Regulation Melissa Horne

"The evidence we have seen coming out of the Royal Commission to date is significant – we'll provide the Commissioner with the resources and time required to complete this important work as requested."



Victoria Government Gazette

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**ELIZABETH THE SECOND, BY THE GRACE OF GOD
QUEEN OF AUSTRALIA AND HER OTHER REALMS AND TERRITORIES,
HEAD OF THE COMMONWEALTH:**

I, the Honourable Linda Dessau AC, the Governor of Victoria, with the advice of the Acting Premier, under section 5 of the **Inquiries Act 2014**, section 41A of the **Interpretation of Legislation Act 1984** and all other enabling powers, amend the Letters Patent entered into the Register of Patents Book No. 47 Page No. 169 on 22 February 2021, as amended by the Letters Patent entered into the Register of Patents Book No. 47 Page No. 170 on 25 February 2021, by:

1. In paragraph 13, for the date 1 August 2021, **substituting** ‘15 October 2021’.
2. In paragraph 16, for the numeral \$10,000,000, **substituting** ‘\$19,750,000’.

These amended letters patent are issued under the Public Seal of the State.

WITNESS
(L.S.)

Her Excellency the Honourable Linda Dessau,
Companion of the Order of Australia, Governor
of the State of Victoria in the Commonwealth
of Australia at Melbourne this 10th day
of June 2021.

By Her Excellency’s Command
THE HONOURABLE JAMES MERLINO MP
Acting Premier of Victoria

Entered on the record by me in the Register of Patents Book No 47 Page No 176 on the 10th day of June 2021

JEREMI MOULE
Secretary, Department of Premier and Cabinet

SPECIAL

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Victoria Australia

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Ground Floor, Building 8,
658 Church Street,
Richmond 3121

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Telephone

(03) 8523 4601

email

gazette@ivegroup.com.au

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