

31 May 2021

## *ASX Announcement & Media Release*

### **Update on FAR RSSD project sale**

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FAR Limited (ASX:FAR) advises that it has satisfied the condition precedent for the sale of its interest in the RSSD project to a member of the Woodside group relating to the termination of a third-party contract.

FAR also advises that it has received formal notification from the Senegalese Minister of Petroleum and Energies that it approves the transfer of FAR's RSSD interest to Woodside.

Accordingly, FAR and Woodside are moving towards attending to the various outstanding completion related matters with completion targeted for the coming weeks.

FAR will keep the market updated in relation to any material developments in this regard.

*This announcement has been approved for release by the FAR Board of Directors.*

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**For more information please contact:**

**FAR Limited**

**Cath Norman** Managing Director

**Angelique Callegari** Investor Relations

T: +61 3 9618 2550

F: +61 3 9620 5200

E: [info@far.com.au](mailto:info@far.com.au)

Level 17, 530 Collins Street  
Melbourne VIC 3000 Australia  
[far.com.au](http://far.com.au)

