

28 April 2021

ASX Announcement Tritium Exclusive Supply Agreement

In the year 2021, Rectifier Technologies Ltd (Rectifier) will again be the exclusive supplier to Tritium Pty. Ltd. (Tritium) of a high-powered power supply for Tritium's range of high-powered chargers (HPC) with output power of greater than 75kW. The exclusive supply agreement is effective until March 2022. This follows the successful co-operation between both companies since 2017 and we are hopeful for more opportunities for future collaboration. The high-powered power supply has been enhanced since its first release to deliver improved performance. We have taken the time over the last few months to incorporate new features that satisfies the trends of the fast growing HPC networks. The exclusive supply agreement does not contain any minimum purchase/supply amounts.

Supply agreements are subject to standard termination provisions including insolvency. Either party may terminate this agreement prior to the end date if the other party commits a fundamental breach of this agreement and fails to remedy that breach within 30 days of receiving notice of that breach from the other party. Notwithstanding, Rectifier may terminate this Agreement prior to the End Date by 7 days' notice in writing if Tritium has not paid its invoices within the payment terms set out in this agreement. Tritium may also terminate the agreement by 7 days' notice, if the on time delivery and first time pass is not satisfactory.

Authorised for release by:

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