

18 May 2021

## Successful completion of IWS acquisition

**Melbourne, 18 May 2021:** PayGroup Limited (“PayGroup” or the “Company”), a leading provider of payroll, human capital management (HCM) and payment solutions is pleased to announce it has now successfully completed the acquisition of 100% of the issued capital of Integrated Workforce Solutions (IWS), following the announcement of the transaction to the ASX on March 31 2021.

IWS is a leading cloud-based workforce management platform specialising in solutions for the franchise sector in Australia and New Zealand. IWS’s purpose built proprietary platform simplifies complex payroll administration and includes high margin modules for rostering, time and attendance, award interpretation, KPI and benchmarking tools, and bookkeeping. IWS’ large client base of over 1000 enterprise customers seamlessly integrates into the PayGroup network, offering unique cross-selling opportunities and potential expansion avenues for locally based franchise networks.

**Mark Samlal, Managing Director of PayGroup, said:** *“IWS strengthens PayGroup’s position as a leading provider of mission-critical payroll and scalable HCM solutions, expanding our capabilities, while greatly increasing monetisation opportunities. PayGroup is well placed to help our Australian and New Zealand franchise networks grow into the APAC region, leveraging our established infrastructure and streamlined solution.”*

-ENDS-

### Company

Mark Samlal  
Managing Director  
PayGroup Limited  
Email: [mark.samlal@paygrouplimited.com](mailto:mark.samlal@paygrouplimited.com)

### Investors

Dean Dribbin  
Vesparum Capital  
Phone: +61 3 8582 4800  
Email: [paygroup@vesparum.com](mailto:paygroup@vesparum.com)

*This announcement was authorised by the Board of Directors of PayGroup Ltd.*

### About PayGroup

PayGroup is a leading provider of payroll and human capital management (HCM) solutions, delivering mission-critical services. Leveraging PayGroup’s deep regulatory and compliance expertise, PayGroup now proudly services enterprise clients in over 40 countries, representing more than 6m payslips and transactions per annum. PayGroup’s core business provides a great foundation for sustainable long-term growth, allowing it to further unlock monetisation opportunities. More information on PayGroup can be found at [www.paygrouplimited.com](http://www.paygrouplimited.com).