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## Rex repays Loan Facility

Rex Minerals Ltd (Rex or the Company) is pleased to announce that on 24 May 2021, it repaid its Loan Facility following successful completion of the Company's Placement in April 2021.

We would like to acknowledge the group of lenders who provided funding to the Company in February 2020. Their support of our vision was integral to the Company's plans at that time. The Loan Facility allowed the Company to fund work at Hillside and Hog Ranch (including drill programs) without the need to dilute shareholders, at a time when our market capitalisation was approximately \$19 million.

Rex is now debt free, as it moves towards development of its flagship Hillside Copper Project in South Australia and is drilling at our exciting Hog Ranch Gold Project in Nevada, USA.

This announcement is approved by the Board.

For more information about the Company and its projects, please visit our website <https://www.rexminerals.com.au/> or contact:

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