

26 April 2021

Share Purchase Plan – Closing Date Reminder

Melbourne, 26 April 2021: PayGroup Limited (“**PayGroup**” or the “**Company**”) wishes to remind its shareholders that the Share Purchase Plan (“**SPP**”) which was announced on Wednesday, 31 March 2021 closes at 5:00pm Tuesday, 27 April 2021.

PayGroup is pleased to provide its shareholders with the opportunity to participate in the capital raising announced on Wednesday, 31 March 2021 at the same issue price as the institutional placement that raised \$15m. The SPP allows eligible shareholders, being those shareholders that are residents of Australia or New Zealand that held PayGroup shares at 7:00pm on Tuesday, 30 March 2021 (“**Record Date**”), to subscribe for up to \$30,000 worth of New Shares without incurring any brokerage or transaction costs.

The SPP booklet and personalised acceptance forms were dispatched to eligible shareholders on Monday, 12 April 2021. If you have any questions in relations to how to participate in the SPP, please call 1300 850 505 (within Australia) or +61 (0) 3 9415 4000 (Overseas) between the hours of 8:30am and 5:00pm (Melbourne time) on business days.

-ENDS-

For further information, please contact:

Company

Mark Samlal
Managing Director
PayGroup Limited
Email: mark.samlal@paygrouplimited.com

Investors

Dean Dribbin
Vesparum Capital
Phone: +61 3 8582 4800
Email: paygroup@vesparum.com

This announcement was authorised by the Managing Director and Company Secretary under the Company’s disclosure policy.

About PayGroup

PayGroup is a leading provider of payroll and human capital management (HCM) solutions, delivering mission-critical services. Leveraging PayGroup’s deep regulatory and compliance expertise, PayGroup now proudly services enterprise clients in over 40 countries, representing more than 6m payslips and transactions per annum. PayGroup’s core business provides a great foundation for sustainable long-term growth, allowing it to further unlock monetisation opportunities. More information on PayGroup can be found at www.paygrouplimited.com.