

Market Announcement

26 February 2021

Palla Pharma Limited (ASX: PAL) – Trading Halt

Description

The securities of Palla Pharma Limited ('PAL') will be placed in trading halt at the request of PAL, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Tuesday, 2 March 2021 or when the announcement is released to the market.

Issued by

Melissa Kostopoulos

Compliance Adviser, Listings Compliance (Melbourne)



PALLA PHARMA

26 February 2021

By E-mail Melissa.Kostopoulos@asx.com.au

Listings Compliance Adviser
ASX Limited
Level 4, North Tower, Rialto
525 Collins Street
Melbourne VIC 3000

Dear Melissa

Palla Pharma Limited - request for trading halt

Palla Pharma Limited (ACN 107 872 453) (ASX:PAL) (**PAL**) requests that its securities be placed in a trading halt from the commencement of trading today pursuant to ASX Listing Rule 17.1.

The trading halt is requested pending an announcement by PAL in connection with an equity raising to be undertaken by way of a placement (**Placement**) and a pro rata accelerated non-renounceable entitlement offer (**Entitlement Offer**).

PAL requests the trading halt to remain in place until the earlier of:

- an announcement being made about the completion of the Placement and the institutional component of the Entitlement Offer; or
- the commencement of trading on Tuesday 2 March 2021.

PAL is not aware of any reason why the trading halt should not be granted, nor is it aware of any other information required to be provided to the market or ASX in relation to the trading halt.

Should you require any other information, please do not hesitate to contact me.

Yours sincerely

Mark Licciardo
Company Secretary
Palla Pharma Limited